SHUANGHUA HOLDINGS LIMITED
雙樺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1241)

PROFIT WARNING

This announcement is made by Shuanghua Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "**Directors**") of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the information currently available to the Company and the preliminary review of the Group's unaudited consolidated management accounts for the six months ended 30 June 2025 (the "**Management Accounts**"):

(i) the Group is expected to record an estimated revenue of approximately RMB12.8 million for the six months ended 30 June 2025 as compared to the revenue of approximately RMB60.6 million for the same period in 2024; and

(ii) the Group is expected to record an estimated net loss after tax of approximately RMB2.1 million for the six months ended 30 June 2025 as compared to the net loss after tax of approximately RMB3.2 million for the same period in 2024.

The expected decrease in revenue for the six months ended 30 June 2025 was primarily due to the expected downturn in China's overall economy, leading to a downgrade in consumer spending, which affected the selling prices and sales volume of the Group's products and services to a certain extent. In order to control costs and risks, the Group proactively adjusted its product and service portfolio to adapt to changes in the supply and demand market.

The expected decrease in net loss after tax for the six months ended 30 June 2025 was primarily attributable to the reversal of impairment loss of trade receivables.

As at the date of this announcement, the Company is still in the course of preparing its unaudited consolidated financial results of the Group for the six months ended 30 June 2025.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available and the Management Accounts of the Group, which is subject to finalization and other potential adjustments, if any, and has neither been reviewed or audited by the Company's auditors, nor reviewed by the audit committee of the Company. The interim results announcement of the Company for the six months ended 30 June 2025 is expected to be published on or around 29 August 2025. Shareholders and investors are advised to read the interim results announcement carefully when it is issued.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Shuanghua Holdings Limited
Zheng Ping
Chairman

Hong Kong, 22 August 2025

As at the date of this announcement, the Board consists of three executive Directors, Mr. Zheng Ping, Ms. Zheng Fei and Ms. Tang Lo Nar, one non-executive Director, Ms. Kong Xiaoling, and three independent non-executive Directors, Ms. Guo Ying, Mr. He Binhui and Mr. Chen Lifan.