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SPT Energy Group Inc.

華油能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1251)

PROFIT WARNING

EXPECTED NARROWING OF LOSS YEAR-ON-YEAR

This announcement is made by SPT Energy Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Year**”), the Group is expected to record a loss attributable to equity owners of the Company for the Year in the range of approximately RMB100 million to RMB150 million, as compared to a loss attributable to equity owners of the Company of approximately RMB256.2 million for the previous year, representing a narrowing of the loss as compared to the previous year. Based on the preliminary assessment of the management accounts and the information currently available to the Company, the Board considers that the above is mainly due to the following reasons:

1. During the Year, the Group optimized and adjusted its business structure and strengthened cost control measures;
2. The Group recorded a decrease in impairment loss on assets; and
3. The Group recorded revenue growth from certain overseas projects, which drove an improvement in the overall operating results.

Although the Group’s operating conditions have improved, certain customers continue to reduce costs and improve efficiency, and the market competition remains intense. The Group has optimized and adjusted its business structure and strengthened cost control measures, and more time is needed to reverse the loss situation.

The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the Year, which have not been reviewed or confirmed by the auditor of the Company or the audit committee of the Company as at the date of this announcement. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2025, which is expected to be published by the end of March 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SPT Energy Group Inc.
Mr. Ethan Wu
Chairman

The PRC, 27 February 2026

As at the date of this announcement, the executive Directors are Mr. Ethan Wu, Mr. Li Qiang and Mr. Ding Kechen; the non-executive Directors are Mr. Wang Guoqiang, Mr. Wu Jiwei and Ms. Chen Chunhua; and the independent non-executive Directors are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Ma Xiaohu.

** for identification purposes only*