

**GABELLI MERCHANT PARTNERS PLC (the 'Company')**  
**Results of Annual General Meeting 4 December 2025**

The Company announces that at the eighth Annual General Meeting ("AGM") of the Company duly convened and held on 4 December 2025, all Resolutions as set out in the Notice of Meeting were duly passed on a poll.

The full text of each resolution can be found in the Annual Report and Accounts for the year ended 30 June 2025, which is available at <https://www.gabelli.co.uk/investment-products/gmp-portfolio-commentary-and-reports/>

Details of the AGM Results will also shortly be available on the Company's website at <https://www.gabelli.co.uk/investment-products/gabelli-merchant-partners/gmp-documents/>

Poll votes received in favour of the resolutions were as follows:-

|  | For                 |          | Against             |          | Withheld            |
|--|---------------------|----------|---------------------|----------|---------------------|
| <b>Resolutions:</b>  | <b>No. of Votes</b> | <b>%</b> | <b>No. of Votes</b> | <b>%</b> | <b>No. of Votes</b> |
| <b>Resolution 1</b><br>To receive the Group's audited financial statements, the Strategic Report and the reports of the Directors of the Group for the year ended 30 June 2025 together with the report of the auditors. (Ordinary Resolution) | 9,352,938           | 99.97%   | 3,017               | 00.03%   | 0                   |
| <b>Resolution 2</b><br>To approve the Directors' Remuneration Report for the year ended 30 June 2025. (Ordinary Resolution)  | 9,352,938           | 99.97%   | 3,017               | 00.03%   | 0                   |
| <b>Resolution 3</b><br>To approve the directors' remuneration policy, as set out in the Directors' Remuneration Report. (Ordinary Resolution)  | 9,352,938           | 99.97%   | 3,017               | 00.03%   | 0                   |
| <b>Resolution 4</b><br>To approve the Group's dividend policy to pay dividends out of profits. The dividends declared in respect of the financial year ended 30 June 2025 totalled \$0.12 per share. (Ordinary Resolution)                     | 9,352,938           | 99.97%   | 3,017               | 00.03%   | 0                   |
| <b>Resolution 5</b><br>To re-elect Marc Gabelli as a Director. (Ordinary Resolution)   | 6,201,596           | 99.95%   | 3,017               | 00.03%   | 0                   |

|  |           |        |       |        |   |
|--|-----------|--------|-------|--------|---|
| <b>Resolution 6</b><br>To re-elect Marco Bianconi as a Director.<br>(Ordinary Resolution)  | 6,201,596 | 99.95% | 3,017 | 00.03% | 0 |
| <b>Resolution 7</b><br>To re-elect John Birch as a Director.<br>(Ordinary Resolution)  | 6,201,596 | 99.95% | 3,017 | 00.03% | 0 |
| <b>Resolution 8</b><br>To re-elect John Newlands as a Director.<br>(Ordinary Resolution)   | 6,201,596 | 99.95% | 3,017 | 00.03% | 0 |
| <b>Resolution 9</b><br>To re-elect Yuji Sugimoto as a Director.<br>(Ordinary Resolution)   | 6,201,596 | 99.95% | 3,017 | 00.03% | 0 |
| <b>Resolution 10</b><br>To re-elect James Wedderburn as a Director.<br>(Ordinary Resolution)   | 6,201,596 | 99.95% | 3,017 | 00.03% | 0 |
| <b>Resolution 11</b><br>To re-appoint PricewaterhouseCoopers LLP<br>as auditors of the Group to hold office until<br>the conclusion of the next AGM of the<br>Group. (Ordinary Resolution) | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 12</b><br>To authorise the Audit & Risk Committee to<br>determine the remuneration of the auditors.<br>(Ordinary Resolution)   | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 13</b><br>Authority to allot shares in the Company<br>under section 551 Companies Act 2006 up to<br>the limits set out in the notice of<br>meeting. (Special Resolution)     | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 14</b><br>Authority to allot Special Voting Shares up to<br>the limits set out in the notice of<br>meeting. (Special Resolution)   | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 15</b><br>Authority to allot Ordinary shares and sell<br>treasury shares up to the limits set out in the<br>notice of meeting. (Special Resolution)                          | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 16</b><br>Authority to allot equity securities up to the<br>limits set out in the notice of meeting.<br>(Special Resolution)   | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |

|   |           |        |       |        |   |
|---|-----------|--------|-------|--------|---|
| <b>Resolution 17</b><br>Authority to make market purchases up to the limits set out in the notice of meeting.<br>(Special Resolution) | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |
| <b>Resolution 18</b><br>General meetings on 14 clear days' notice.<br>(Special Resolution)  | 9,352,938 | 99.97% | 3,017 | 00.03% | 0 |

*71.4% of shares with voting rights voted at the Company's AGM on 4 December 2025*

Enquiries

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Gabelli Asset Management UK Ltd. on behalf of Gabelli Merchant Partners Plc

**4 December 2025**