重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01292)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 2025 annual general meeting ("**AGM**") of Changan Minsheng APLL Logistics Co., Ltd. (the "**Company**") will be held at the Company's Conference Room, No.1881, Jinkai Road, Liangjiang New Area, Chongqing, the People's Republic of China on Tuesday, 30 June 2026 at 10:00 a.m., to consider and approve (if thought fit) the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the Report of the Board of Directors of the Company for the year ended 31 December 2025;

2. To consider and approve the audited consolidated accounts and the Report of the Auditors of the Company for the year ended 31 December 2025;

3. To consider and approve the Financial Report of the Company for the year ended 31 December 2025;

4. To consider and approve the declaration of a final dividend of RMB0.10 per share of the Company for the year ended 31 December 2025 (*note 1*);

5. To consider and approve the Fixed Assets Investment Plan for 2026 and authorise the board of directors of the Company to adjust such annual plan according to the actual situations;

6. To consider and approve the re-appointment of Grant Thornton Zhitong Certified Public Accountants LLP as the auditor of the Company for 2026 for a term to expire by the next annual general meeting of the Company, and to authorise the board of directors of the Company to determine the remuneration of the external auditor;

7. To consider and approve the framework agreement entered into between the Company and Tianjin Lugang Logistics Co., Ltd.*天津陸港物流有限公司 ("**Tianjin Lugang**") on 27 March 2026 and the conduct of non-exempt continuing connected transactions regarding the provision of logistics services by the Company and its subsidiaries to Tianjin Lugang and its associates for the year ending 31 December 2026, and the proposed annual cap of RMB74,000,000 in relation thereto *(note 7)*;

8. To consider and approve the framework agreement entered into between the Company and Tianjin Lugang on 27 March 2026 and the conduct of non-exempt continuing connected transactions regarding the purchase of logistics services from Tianjin Lugang and its associates by the Company and its subsidiaries for the year ending 31 December 2026, and the proposed annual cap of RMB71,000,000 in relation thereto *(note 7)*;

9. To consider and approve the election of Mr. Gong Yongming as a non-executive director of the Company for a term commencing from the conclusion of the AGM until the expiry of the term of the sixth session of the board of directors of the Company and to authorise the board of directors of the Company to fix the remuneration and to enter into the service contract with Mr. Gong Yongming on and subject to such terms and conditions as the board of directors of the Company shall think fit and to do all such acts and things to give effect to such matters *(note 8)*;

10. To consider and approve the election of Mr. Lu Zhongwu as a non-executive director of the Company for a term commencing from the conclusion of the AGM until the expiry of the term of the sixth session of the board of directors of the Company and to authorise the board of directors of the Company to fix the remuneration and to enter into the service contract with Mr. Lu Zhongwu on and subject to such terms and conditions as the board of directors of the Company shall think fit and to do all such acts and things to give effect to such matters *(note 8)*;

SPECIAL RESOLUTIONS

11. To consider and approve the change of company name *(note 9); and*

12. To consider and approve the amendments to the articles of association of the Company *(note 9)*.

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Wan Nianyong
Chairman

Chongqing, the PRC
29 May 2026

Notes:

(1) Based on the total number of shares in issue on the record date for implementation of the profit appropriation, the Board recommended the payment of a final dividend of RMB0.10 (including tax) (2024: RMB0.20 (including tax)) per share for the year ended 31 December 2025.

In accordance with the Enterprise Income Tax Law of the People's Republic of China and its implementation regulations which came into effect on 1 January 2008, the Company is required to withhold and pay enterprise income tax at the rate of 10% on behalf of the non-resident enterprise shareholders whose names appear on the register of members for H shares of the Company when distributing final dividends to them. Any H shares registered not under the name of an individual shareholder, including HKSCC Nominees Limited, other nominees, agents or trustees, or other organizations or groups, shall be deemed as shares held by non-resident enterprise shareholders. Therefore, on this basis, enterprise income tax shall be withheld from dividends payable to such shareholders. If holders of H shares intend to change their shareholder status, please enquire about the relevant procedures with your agents or trustees. The Company will strictly comply with the laws and/or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant shareholders based on the register of members for H shares of the Company.

Pursuant to the requirements of "Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi No. [1994] 020) 《財政部、國家稅務總局關於個人所得稅若干政策問題的通知》(財稅字[1994]020號), individual foreigners are exempt from individual income tax on dividend and bonus from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, thus individual shareholders who hold the H shares of the Company and whose names appear on the register of members for H shares of the Company are not required to pay the individual income tax of PRC.

(2) Closure of register of members for the AGM

In order to determine the shareholders of H shares who will be entitled to attend and vote at the AGM, the Company will suspend registration of transfer of shares from Thursday, 25 June 2026 to Tuesday, 30 June 2026, both days inclusive (The record date is 30 June 2026).

In order to qualify to attend the AGM and to vote thereat, non-registered holders of H shares of the Company whose transfer documents have not been registered must deposit the transfer documents accompanied by relevant share certificates with the Company's H share registrar's transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Wednesday, 24 June 2026. Holders of H shares whose names are recorded in the register of members of the Company on Tuesday, 30 June 2026 are entitled to attend and vote at the AGM.

(3) Closure of register of members for payment of the final dividend of 2025

In order to determine the shareholders of H shares who will be entitled to receive the final dividend for the year ended 31 December 2025, the Company will suspend registration of transfer of shares from Tuesday, 7 July 2026 to Friday, 10 July 2026, both days inclusive (The record date is 10 July 2026).

In order to qualify to receive the final dividend for the year ended 31 December 2025 (subject to approval of the relevant resolution at the AGM), non-registered holders of H shares of the Company whose transfer documents have not been registered must deposit the transfer documents accompanied by relevant share certificates with the

Company's H share registrar's transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by no later than 4:30 p.m. on Monday, 6 July 2026. Holders of H shares whose names are recorded in the register of members of the Company on Friday, 10 July 2026 are entitled to receive the final dividend for the year ended 31 December 2025.

(4) A shareholder who has the right to attend and vote at the AGM is entitled to appoint a proxy or proxies in writing (whether or not a shareholder of the Company) to attend and vote on his behalf. In the event that more than one proxy is appointed, the instruments of appointment should indicate the class and number of shares the proxies are representing.

The instrument appointing a proxy must be made in writing under the hand of the appointor or his attorney duly notarized in writing. If the appointor is a legal person, the relevant instrument must bear the chop of the legal person, or submitted in person by a director or duly authorised person.

The instrument of appointment must be delivered to the Company's H share registrar Computershare Hong Kong Investor Services Limited (in respect of H shares) or the office of the board of directors of the Company (in respect of domestic shares) 24 hours before the commencement of the AGM (i.e. before 10:00 a.m. on 29 June 2026).

After the completion and delivery of the form of proxy, a shareholder may still attend and vote at the AGM.

(5) Shareholders and their proxies should show their documents of identity when attending the AGM.

(6) Shareholders attending the AGM will be responsible for their own traveling and accommodation expenses.

(7) For further details, please refer to the Company's announcement dated 27 March 2026 and the circular dated 29 May 2026.

(8) For biographies of candidates for the non-executive director, please refer to the Company's announcements dated 11 February 2026 and 27 March 2026 and the circular dated 29 May 2026.

(9) For further details, please refer to the Company's announcement dated 26 May 2026 and the circular dated 29 May 2026.

(10) Time and dates in this notice are Hong Kong time and dates.

As at the date of this notice, directors of the Company include: (1) Mr. Wan Nianyong as the executive director; (2) Mr. Tan Hongbin, Mr. Chen Wenbo and Mr. Gu Daokun as non-executive directors; (3) Mr. Li Ming, Mr. Man Wing Pong, Ms. Chen Jing and Mr. Zuo Xinyu as independent non-executive directors.

** For identification purposes only*