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GRAND BAOXIN AUTO GROUP LIMITED

廣 匯 寶 信 汽 車 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code:1293)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Baoxin Auto Group Limited (the “**Company**”) announces that Mr. Zhou Yu (周育) (“**Mr. Zhou**”) has rendered his resignation as a non-executive Director of the Company with effect from 10 May 2018 due to personal development.

Mr. Zhou has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhou’s contribution to the Company during his tenure of office.

By order of the Board
Grand Baoxin Auto Group Limited
Mr. Li Jianping
Chairman

Hong Kong, 10 May 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Li Jianping, Mr. Wang Xinming, Mr. Lu Ao and Mr. Qi Junjie; the non-executive Director is Ms. Xu Xing; the independent non-executive Directors are Mr. Diao Jianshen, Mr. Wang Keyi and Mr. Chan Wan Tsun Adrian Alan.