This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. The securities of the Company have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the U.S. Securities Act. There is not, and is not intended to be, any public offering of the securities of the Company in the United States.

THE REAL LIFE COMPANY

AIA Group Limited
友邦保險控股有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code: 1299

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of AIA Group Limited (the "Company") announces that, on 9 March 2016, the Company granted 9,550,232 options (the "Options") to certain employees, directors and officers of the Company and its subsidiaries (the "Grantees") under the share option scheme of the Company adopted on 28 September 2010 (as amended). The Options will entitle the Grantees to receive at the Board's discretion either a total of 9,550,232 new ordinary shares of the Company (the "Shares") or an equivalent value in cash which is equal to the difference between the subscription price and the market value of the Shares on or about the date on which the Options are exercised, as the Board may determine. A summary of the grant is set out below:

Date of grant	:	9 March 2016
Subscription price on exercise of the Options granted	:	HK$41.90 per Share
Number of the Options granted	:	9,550,232
Closing price of the Shares on the date of grant	:	HK$41.60 per Share
Validity period of the Options	:	9 March 2016 to 8 March 2026. The Options are exercisable commencing on 9 March 2019.

Among the Options granted above, 3,346,701 Options were granted to Mr. Mark Edward Tucker, Executive Director of the Company.

By Order of the Board
Mark Edward Tucker
Executive Director,
Group Chief Executive and President

Hong Kong, 10 March 2016

As at the date of this announcement, the Board of Directors of the Company comprises:

Non-executive Chairman and Non-executive Director:
Mr. Edmund Sze-Wing Tse

Executive Director, Group Chief Executive and President:
Mr. Mark Edward Tucker

Independent Non-executive Directors:
Mr. Jack Chak-Kwong So, Mr. Chung-Kong Chow, Mr. John Barrie Harrison, Mr. George Yong-Boon Yeo, Mr. Mohamed Azman Yahya, Professor Lawrence Juen-Yee Lau, Ms. Swee-Lian Teo and Dr. Narongchai Akrasanee