

THE COMPANIES ACTS 2006

COMPANY LIMITED BY SHARES

RESOLUTIONS

-of-

SUPERMARKET INCOME REIT PLC

(the “**Company**”)

At the general meeting of the Company held at on 1 October 2019, the following resolutions were passed as an ordinary and special resolution respectively, as indicated below.

1 Resolution 1: Ordinary resolution to grant the directors authority to allot shares in connection with the Initial Issue and the Placing Programme

IT IS RESOLVED THAT the Directors of the Company be and are generally and unconditionally authorised in accordance with Section 551 of the Companies Act, in substitution for all prior authorities conferred upon the Directors in respect of the allotment of shares, to exercise all the powers of the Company to allot Ordinary Shares up to an aggregate nominal amount of £2,000,000 in connection with the Initial Issue and the Placing Programme, such authority to expire (unless previously revoked, varied or renewed) on 31 December 2020, save that the Company may, at any time prior to the expiry of such authority, make an offer or enter into an agreement which would or might require the allotment of Ordinary Shares in pursuance of such an offer or agreement as if such authority had not expired and the Directors may allot equity securities in pursuance of such an offer or agreement as if such power had not expired.

2 Resolution 2: Special resolution to grant the directors authority to allot shares – disapplication of pre-emption rights in connection with the Initial Issue and the Placing Programme

IT IS RESOLVED THAT the Directors of the Company be generally empowered (pursuant to Section 570 of the Companies Act) to allot Ordinary Shares for cash pursuant to the authority provided by resolution 1 above as if Section 561 of the Companies Act did not apply to any such allotment, such power to expire (unless previously revoked, varied or renewed) on 31 December 2020, save that the Company may, at any time prior to the expiry of such authority, make an offer or enter into an agreement which would or might require the Ordinary Shares to be allotted after such expiry and the Directors may allot equity securities in pursuance of such an offer or agreement as if such power had not expired and the Directors may allot equity securities in pursuance of such an offer or agreement as if such power had not expired.

Nick Hewson
Chairman