HKBN Ltd.
香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1310

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of HKBN Ltd. (the "Company") will be held on Wednesday, 16 March 2016 at 10:00 a.m. at Awesome Space, 14th Floor, Trans Asia Centre, 18 Kin Hong Street, Kwai Chung, New Territories, Hong Kong for the purpose of considering and, if thought fit, passing (with or without amendments) the following ordinary resolution of the Company:

ORDINARY RESOLUTION

"**THAT**:

1. the purchase of the entire issued share capital in Concord Ideas Ltd. and Simple Click Investments Limited by HKBN Group Limited ("HKBNGL"), a subsidiary of the Company (the "Acquisition"), pursuant to the terms and conditions of the share purchase agreement dated 18 February 2016 between the Company, HKBNGL, New World Development Company Limited and New World Telephone Holdings Limited (the "Share Purchase Agreement") be and is hereby approved;

2. the entry into of the Share Purchase Agreement by the Company and HKBNGL and the performance of their respective obligations under the Share Purchase Agreement be and are hereby approved, ratified and confirmed; and

3. the board of directors of the Company (or any committee established by the board) be and is hereby authorised to arrange for the execution of such documents and the taking of such actions by the Company or any of its subsidiaries as the board (or such committee) may consider necessary or desirable to be entered into or taken in connection with the Acquisition."

By order of the board of
HKBN Ltd.
Bradley Jay Horwitz
Chairman

Hong Kong, 1 March 2016

Registered Office:
P.O. Box 309
Ugland House
Grand Cayman KY1-1104
Cayman Islands

Principal place of business in Hong Kong:
12th Floor, Trans Asia Centre
18 Kin Hong Street
Kwai Chung
New Territories
Hong Kong

Notes:

1. A form of proxy for use at the extraordinary general meeting (or any adjournment thereof) of shareholders of the Company convened by the notice set out above (the "Meeting") is enclosed with the Company's shareholders' circular dated 1 March 2016, of which the notice of the Meeting set out above is part.

2. Any member of the Company entitled to attend and vote at the Meeting may appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A member may appoint more than one proxy to attend on the same occasion. A proxy need not be a member of the Company.

3. Where there are joint registered holders of any share, any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such share of the Company as if he/she/it were solely entitled thereto; but if more than one of such joint holders be present at the Meeting personally or by proxy, that one of the said persons so present whose name stands first in the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof to the exclusion of the votes of the other joint holders.

4. In order to be valid, the form of proxy duly completed and signed in accordance with the instructions printed thereon together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy thereof or, in the case of a member which is a corporation, under its seal or the hand of an officer or attorney duly authorised, must be delivered to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof.

5. Whether or not you propose to attend the Meeting in person, you are strongly urged to complete and return the form of proxy in accordance with the instructions printed thereon. Completion and return of the form of proxy will not preclude you from attending the Meeting and voting in person if you so wish. In the event that you attend the Meeting after having lodged the form of proxy, it will be deemed to have been revoked.

As at the date of this announcement, the Board comprises Mr. Bradley Jay HORWITZ as chairman and independent non-executive Director, Mr. William Chu Kwong YEUNG and Mr. Ni Quiaque LAI as executive Directors, Ms. Deborah Keiko ORIDA as non-executive Director and Mr. Stanley CHOW and Mr. Quinn Yee Kwan LAW, SBS, JP as independent non-executive Directors.

Where the English and the Chinese texts conflict, the English text prevails.