HKBN Ltd.
香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1310)

CHANGE IN THE COMPOSITION OF NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of HKBN Ltd. (the "**Company**" together with its subsidiaries, the "**Group**") announces that:

1. Mr. Chu Kwong YEUNG ceased to be the chairman of the Nomination Committee of the Company with effect from 28 October 2021 (the "**Resignation**"); and

2. Mr. Bradley Jay HORWITZ has been appointed as the chairman of the Nomination Committee of the Company with effect from 28 October 2021 (the "**Appointment**").

CHANGE IN THE COMPOSITION OF NOMINATION COMMITTEE

Mr. Chu Kwong YEUNG ("**Mr. Yeung**"), the Executive Director of the Company, ceased to be the chairman of the Nomination Committee of the Company with effect from 28 October 2021 due to increased management responsibilities at the Group. After the Resignation, Mr. Yeung is no longer the chairman or a member of the Nomination Committee of the Company, but he remains to be the Executive Director and a member of the Remuneration Committee of the Company.

Mr. Bradley Jay HORWITZ ("**Mr. Horwitz**"), the Independent Non-executive Director of the Company, has been appointed as the chairman of the Nomination Committee of the Company with effect from 28 October 2021. After the Appointment, Mr. Horwitz is the chairman of the Board and the Nomination Committee, and a member of the Audit Committee of the Company.

Mr. Yeung confirmed that he has no disagreement with the Board and the Board Committee and there is no other matter in connection with his Resignation that should be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Set out below is the biographical information of Mr. Horwitz:

Mr. Horwitz, aged 66, was appointed as an Independent Non-executive Director, the chairman of the Board and a member of the Audit Committee and the Nomination Committee of the Company on 6 February 2015.

Mr. Horwitz has over 30 years of experience in the wireless and telecommunication industry. Mr. Horwitz is one of the Co-Founders of Trilogy International Partners, a company listed on the Toronto Stock Exchange, and currently serves as the Chief Executive Officer and a director of the company. Trilogy International Partners was established to acquire wireless international assets in Haiti and Bolivia and to develop additional international wireless assets, primarily in South America and the Caribbean. Prior to establishing Trilogy International Partners, Mr. Horwitz served as the President of Western Wireless International, having founded the company in 1995 while also serving as the Executive Vice President of Western Wireless Corporation. Previously, Mr. Horwitz was the founder and the Chief Operating Officer of SmarTone Mobile Communications Limited. Mr. Horwitz also worked in various management capacities for McCaw Cellular including serving as the Vice President of International Operations and the Director of Business Development. Mr. Horwitz presently serves as the Director of the Center for Global Development and the Mobile Giving Foundation. Mr. Horwitz graduated from San Diego State University, U.S. with a Bachelor of Science Degree in 1978.

As at the date of this announcement, Mr. Horwitz personally holds 1,000,000 ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Horwitz signed a letter of appointment issued by the Company on 6 February 2015. He is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). As at the date of this announcement, Mr. Horwitz is entitled to a director's fee of HK$628,000 per annum for services as an Independent Non-executive Director.

As at the date of this announcement, Mr. Horwitz does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Save as disclosed above, he does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications, and he also does not hold any other positions with other members of the Company or its subsidiaries.

There is no information which is required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders in respect of Mr. Horwitz's Appointment.

The Board would like to take this opportunity to express its gratitude to Mr. Yeung for his valuable contributions to the Company during his tenure as the chairman of the Nomination Committee of the Company and express its warmest welcome to Mr. Horwitz on his Appointment.

By order of the Board
HKBN Ltd.
Bradley Jay HORWITZ
Chairman

Hong Kong, 28 October 2021

As at the date of this announcement, the Board comprises:

Executive Directors
Mr. Chu Kwong YEUNG
Mr. Ni Quiaque LAI

Non-executive Directors
Ms. Suyi KIM
Mr. Teck Chien KONG
Mr. Zubin Jamshed IRANI

Independent Non-executive Directors
Mr. Bradley Jay HORWITZ *(Chairman)*
Mr. Stanley CHOW
Mr. Quinn Yee Kwan LAW, SBS, JP

Where the English and the Chinese texts conflict, the English text prevails.