Green Economy Development Limited

綠 色 經 濟 發 展 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1315)

PROFIT WARNING

This announcement is made by Green Economy Development Limited (the ''Company'', together with its subsidiaries as the ''Group'') pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the ''Board'') wishes to inform the shareholders of the Company (the ''Shareholders'') and potential investors that, based on its preliminary review of the unaudited management accounts and the information of the Group currently available to the Board, the Group is expected to record an unaudited consolidated net profit attributable to owners of the Company of approximately HK$8.5 million for the year ended 31 March 2026, represents an decrease in profit of approximately HK$6.9 million compared to an audited consolidated net profit attributable to owners of the Company of approximately HK$15.4 million for the year ended 31 March 2025.

The Company considers that the decrease in profit of approximately HK$6.9 million was mainly attributable to the followings:

- The decrease in profit from contining operations of approximately HK$16.5million which was mainly attributable to the decrease in gross profit of approximately HK$22.2 million and increase in selling expenses of approximately HK$8.2 million, which was partially offset by increase in other income of approximately HK$9.7 million and decrease in tax expenses of approximately HK$2.6 million; and

- the increase in profit from discontinuing operations of approximately HK$9.6million which was mainly attributable to the gain on disposal of discontinued operations of approximately HK$11.0 million.

The Group is still in the process of finalizing its results for the year ended 31 March 2026. The Board would like to point out that this announcement is only based on the Company's preliminary evaluation of the available information of the Group (except for the audited consolidated net profit attributable to owners of the Company for the year ended 31 March 2025) and is not based on any financial figures or information that have been audited or reviewed by the Company's auditor and the Company's audit committee. Further adjustments and finalization in the Group's 2026 annual financial results may be required.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Green Economy Development Limited
Tang Hongyang
Executive Director and Chief Executive Officer

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhu Feng, Mr. Tang Hongyang, Mr. Zhu Xiaodong, Mr. Chau Ting Sen, Mr. Su Junjie and Mr. Fung Ka Lun, and three independent non- executive Directors, namely Mr. Wong Wai Kwan, Mr. Zhang Shengman and Ms. Li Xiaoting.