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Pegasus Entertainment Holdings Limited

天馬影視文化控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1326)

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pegasus Entertainment Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lee Hin Kwong Patrick (“**Mr. Lee**”) has been appointed as an executive Director with effect from 1 December 2017.

The biographical details of Mr. Lee are set out below:

Mr. Lee Hin Kwong Patrick, aged 42, has over 14 years of experience in financial services industry. He obtained a bachelor of business degree in La Trobe University, Melbourne Victoria Australia in 1997. During the period from 1997 to 2006, he was employed by HSBC Broking Securities (Asia) Ltd with his last position as vice president. He was also a type 4 (advising on securities), type 5 (advising on futures contracts), type 6 (advising on corporate finance) and type 9 (asset management) licensed representative of the HSBC group from 2003 to 2004, and a type 1 (dealing in securities), type 2 (dealing in futures contracts) and type 3 (leveraged foreign exchange trading) licensed representative of the HSBC group from 2003 to 2006. He then worked as the personal assistant of Mr. Zhang Liang, Johnson, the controlling shareholder of the Company, from 2006 to 2011. Since 2011, he has been employed as a financial analyst by Kinetic (Asia) Limited which is a wholly owned subsidiary of Kinetic Mines and Energy Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1277). Since 2016, he has also been a director of Seedland Construction Holdings Limited, a company indirectly wholly owned by Mr. Zhang Liang, Johnson.

Mr. Lee will enter into a service contract with the Company after his appointment. Mr. Lee is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company and The Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). He will not receive any remuneration for serving as a Director.

Save as disclosed above, Mr. Lee has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years.

As at the date of this announcement, Mr. Lee (i) does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) save as disclosed above, does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

In relation to the appointment of Mr. Lee, there is no information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lee for joining the Board.

By Order of the Board
Pegasus Entertainment Holdings Limited
WONG Pak Ming
Chairman

Hong Kong, 1 December 2017

As at the date of this announcement, the executive Directors are Mr. Wong Pak Ming, Ms. Wong Yee Kwan Alvina, Mr. Wong Chi Woon Edmond and Mr. Lee Hin Kwong Patrick; and the independent non-executive Directors are Mr. Lam Kam Tong, Mr. Lo Eric Tien-cheuk and Mr. Tang Kai Kui Terence.