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Transmit Entertainment Limited

傳遞娛樂有限公司

(Formerly Pegasus Entertainment Holdings Limited (天馬影視文化控股有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1326)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Transmit Entertainment Limited (the “**Company**”) dated 27 May 2018 (the “**Announcement**”) in relation to, among others, the entering of the VIE Acquisition Agreement. Capitalised terms used herein shall have the same meanings as ascribed to them in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, details of the VIE structure and other information as required under the Listing Rules, will be despatched to the Shareholders on or before 30 June 2018. As additional time is required by the Company for the preparation and finalization of the relevant information for inclusion in the Circular, the Company has applied to the Stock Exchange, and the Stock Exchange has granted such waiver, for the Company to postpone the time for the despatch of the Circular to a later date on or before 31 July 2018.

By order of the Board
Transmit Entertainment Limited
Zhang Liang Johnson
Chairman

Hong Kong, 28 June 2018

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. ZHANG Liang Johnson (Chairman); Mr. LEE Hin Kwong Patrick and Mr. WONG Pak Ming; and (ii) three independent non-executive Directors, namely Mr. WANG Bo, Mr. XIANG Feng and Mr. CHANG Eric Jackson.