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Time2U International Holding Limited

時間由你國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1327)

**PROFIT WARNING
AND
LEAVE OF ABSENCE OF CHAIRMAN**

This announcement is made by Time2U International Holding Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

PROFIT WARNING

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Group is expected to record a net loss for the six months ended 30 June 2016 as compared with a net profit for the corresponding period in 2015. The net loss is primarily driven by the decrease in turnover of approximately 40% due to (1) continual weakening of the market demand on the branded watches and OEM watches of the Group affected by overall economic slowdown in the People’s Republic of China; (2) continual decrease in the average selling price of the branded watches and OEM watches of the Group; and (3) sales return from customers of branded watches.

The Company is in the process of finalising the unaudited consolidated interim results for the six months ended 30 June 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the information currently available to the Group and is not based on any figures or information which have been finalised or audited. Shareholders and potential investors are advised to refer to the details of the Group’s financial results for the six months ended 30 June 2016, which is expected to be announced on 31 August 2016.

LEAVE OF ABSENCE OF CHAIRMAN

The Board also announces that the Company has been informed that Mr. Lin Zhiqiang (“**Mr. Lin**”), the chairman, chief executive officer and executive director of the Company, will take a temporary leave of absence from his office for personal health reasons, currently three months commencing from date of this announcement (the “**Absence Period**”). During the Absence Period, Mr. Zheng Qingjie, an executive director of the Company, will assume Mr. Lin’s responsibilities in the Company. The Board is of the view that the Group’s business and operations will continue as usual and will not be materially affected during the Absence Period. Further announcement in this regard will be made as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Time2U International Holding Limited
Zheng Qingjie
Executive Director

Hong Kong, 19 August 2016

As at the date of this announcement, the Board comprises three executive directors, being Mr. Lin Zhiqiang, Mr. See Ching Chuen and Mr. Zheng Qingjie; and three independent non-executive Directors, being Mr. Chang Wei, Mr. Nie Xing and Mr. Yu Chon Man.