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Time2U International Holding Limited

時間由你國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1327)

PROFIT WARNING

This announcement is made by Time2U International Holding Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that the Group expects to record a net loss for the year ended 31 December 2016 as compared with the net profit recorded for the year ended 31 December 2015. The loss are primarily resulted from (1) the significant decrease of approximately 60% in turnover which mainly due to (i) continual weakening of the market demand on the branded watches and OEM watches of the Group affected by overall economic slowdown in the People’s Republic of China; (ii) continual decrease in the average selling price of the branded watches and OEM watches of the Group; and (iii) the sales return of approximately RMB33,113,000 from customers of branded watches and OEM customers and (2) the net loss of approximately RMB13,300,000 arising from fair value change of financial assets at fair value through profit or loss for the year ended 31 December 2016.

The information contained in this announcement is only based on the preliminary review and analysis of the latest unaudited consolidated management accounts of the Group and the information currently available to the Group. As at the date of this announcement, the Group’s consolidated results for the year ended 31 December 2016 have not yet been finalized, and are subject to audit by the Company’s independent external auditors and, if required, necessary adjustments. Shareholders and potential investors are advised to read carefully the information contained in the Company’s interim report for the six months ended 30 June 2016 published on 30 September 2016 and the Company’s annual results announcement for the year ended 31 December 2016 which is expected to be released before the end of March 2017 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Time2U International Holding Limited
Yang Xi
Executive Director

Hong Kong, 6 January 2017

As at the date of this announcement, the Board comprises three executive directors being Mr. See Ching Chuen, Mr. Yang Xi and Mr. Zou Weikang; and three independent non-executive Directors, being Mr. Chang Wei, Mr. Nie Xing and Mr. Yu Chon Man.