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Time2U International Holding Limited

時間由你國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1327)

**INSIDE INFORMATION
MEMORANDUM OF UNDERSTANDING
FOR STRATEGIC COOPERATION**

This announcement is made by Time2U International Holding Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

MEMORANDUM OF UNDERSTANDING FOR STRATEGIC COOPERATION

The board of directors (the “**Board**”) of Time2U International Holding Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, on 9 June 2017 (after trading hours), the Company and Memorigin Watch Company Limited (“**Memorigin**”, together with the Company, the “**Parties**”) have entered into a non-legally binding (save for certain provisions on confidentiality, announcement and governing law, etc.) memorandum of understanding (the “**MOU**”) for strategic cooperation in relation to, among other things, cooperation between the Parties to design and develop a diamond tourbillon watches under “Memorigin x Jonquet” which target to launch in September 2017. Pursuant to the MOU, the Company (or through its subsidiaries) intends to build a long-term strategic cooperation relationship with Memorigin by leveraging on the respective expertise and resources in respect of tourbillon watches.

To the best of the knowledge and belief of the directors of the Company, having made all reasonable enquiries, Memorigin and its respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The duration of the MOU is 180 days. For the duration of the MOU, the Parties shall closely cooperate in relation to the design, manufacture and promotion of the diamond tourbillon watches.

The MOU does not constitute any legally binding commitment in respect of the strategic cooperation, save and except that each party agrees to be legally bound by certain provisions relating to, among others, the confidentiality obligations and the governing law and only sets out the intention of the Parties to establish cooperation on design, manufacture and promotion of the diamond tourbillon watches. The transactions contemplated under the MOU may or may not proceed, and if a legally binding agreement is signed in respect of any such transactions, the said transaction may constitute a notifiable transaction of the Company under the Listing Rules.

The Company will make further announcement(s) as and when appropriate pursuant to the requirements of the Listing Rules and the SFO.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Time2U International Holding Limited
Yang Xi
Executive Director

Hong Kong, 9 June 2017

As at the date of this announcement, the Board comprises three executive Directors being Mr. See Ching Chuen, Mr. Yang Xi and Mr. Zou Weikang; and one independent non-executive Director, being Mr. Yu Chon Man.