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綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

ACQUISITION OF HAZARDOUS WASTES TREATMENT COMPANY

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) is pleased to announce that, on 14 December 2017, the Company and an independent third party entered in to an equity transfer agreement (the “**Equity Transfer Agreement**”), pursuant to which, the Company shall acquire 80% of the equity interests in Lvyi (Huludao) Environmental Services Limited* (綠益(葫蘆島)環境服務有限公司) (“**Lvyi Environmental Services**”) at a consideration of RMB90 million. Lvyi Environmental Services is principally engaged in the treatment of industrial hazardous wastes. Its industrial wastes treatment center project, located in Huludao, Liaoning Province with a designed processing capacity of 92,500 tonnes/year, has been approved by competent authorities and the preparation work is progressing. Upon completion of the acquisition, the Company will include hazardous waste treatment business. The implementation of the acquisition facilitates the Company’s expansion of its scope of solid wastes treatment and the acquisition of new growth opportunities.

As none of the applicable percentage ratio for the transaction contemplated under the Equity Transfer Agreement is more than 5%, the transaction does not constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
14 December 2017

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Guo Yitao, Mr. Liu Shuguang and Mr. Feng Changzheng, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Ms. Chen Xin, Mr. Kwan Kai Cheong and Mr. Ou Yuezhou.

** For identification purposes only*