华虹宏力
HHGRACE

HUA HONG SEMICONDUCTOR LIMITED

華虹半導體有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 01347)

(1) MAJOR AND CONNECTED TRANSACTION – ACQUISITION OF SHARE CAPITAL OF THE TARGET INVOLVING THE ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE;
(2) APPLICATION FOR WHITEWASH WAIVER;
(3) PROPOSED NON-PUBLIC ISSUANCE OF RMB SHARES TO RAISE SUPPORTING FUNDS;
AND
(4) SPECIAL DEAL

ACCEPTANCE OF APPLICATION FOR THE CONSIDERATION SHARE ISSUANCE UNDER THE PROPOSED ACQUISITION AND THE PROPOSED NON-PUBLIC ISSUANCE OF RMB SHARES

References are made to, amongst others, (i) the announcements of Hua Hong Semiconductor Limited (the "**Company**") dated 31 August 2025, 31 December 2025 and 10 February 2026 (the "**Announcements**"); (ii) the circular of the Company dated 22 January 2026 (the "**Circular**"), each in relation to (a) the Proposed Acquisition, (b) the Whitewash Waiver, (c) the Proposed Non-public Issuance of RMB Shares and/or (d) the Special Deal. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that it has received the "Notice on Acceptance of the Application for Issuance of Shares by Hua Hong Semiconductor Limited to Purchase Assets and Raise Supporting Funds" (SSE Review (Mergers, Acquisitions and Reorganisations) [2026] No. 15)) (《關於受理華虹半導體有限公司發行股份購買資產並募集配套資金申請的通知》(上證科審(併購重組)[2026]15號)) issued by the Shanghai Stock Exchange. Having reviewed the application documents submitted by the Company in relation to the Consideration Share Issuance under the Proposed Acquisition in accordance with the relevant requirements, the Shanghai Stock Exchange considered that the application documents were complete and in compliance with the stipulated form, and decided to accept and commence the vetting process of the application.

The Proposed Acquisition and the Proposed Non-public Issuance of RMB Shares remain subject to, amongst others, the approval by the Shanghai Stock Exchange and the registration by the CSRC. Further announcement(s) will be made by the Company upon the fulfilment of the other outstanding condition(s) precedent of the Proposed Acquisition and/or the Proposed Non-public Issuance of RMB Shares as and when appropriate.

WARNING

Completion of the Proposed Acquisition is conditional upon, among other things, the approvals by the applicable competent authorities, and completion of the Proposed Non-public Issuance of RMB Shares is conditional upon, among other things, the completion of the Proposed Acquisition. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hua Hong Semiconductor Limited
Mr. Peng Bai
Chairman and Executive Director

Shanghai, the PRC
31 March 2026

As at the date of this announcement, the directors of the Company are:

Executive Director:
Peng Bai *(Chairman and President)*

Non-Executive Directors:
Jun Ye
Guodong Sun
Bo Chen
Chengyan Xiong

Independent Non-Executive Directors:
Stephen Tso Tung Chang
Kwai Huen Wong, JP
Songlin Feng

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.