Bright Future Technology Holdings Limited
辉煌明天科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1351)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Bright Future Technology Holdings Limited (the "**Company**") is pleased to announce that, with effect from 9 December 2020, Ms. TIAN Liuyihang ("**Ms. Tian**") has been appointed as an executive Director of the Company. The biographical details of Ms. Tian are set out below:

Ms. Tian, aged 30, has extensive experience in corporate financing and strategy, equity investment and capital market work. Ms. Tian worked as an analyst in Shenzhen Institutes of Advanced Technology, Chinese Academy of Sciences from October 2011 to September 2013. In October 2013, Ms. Tian joined Milai Investment Consultant (Shenzhen) Co., Limited as its general manager and left in January 2019. Since January 2019, Ms. Tian has been serving as the chairman of Shenzhen Skye Capital Management Co., Ltd. responsible for its research and investment in the capital markets of Hong Kong and the PRC.

Ms. Tian graduated from Shantou University and obtained a master of Artistic Design in June 2011.

Ms. Tian has entered into a service agreement (the "**Service Agreement**") with the Company for an initial fixed term of three years commencing from 9 December 2020 and may be terminated by either party by giving written notice of not less than 3 months. Ms. Tian is subject to retirement by rotation and re-election at the annual general meeting of the Company pursuant to the articles of association of the Company. Pursuant to the Service Agreement, Ms. Tian shall be entitled to receive emoluments of HK$240,000 per annum in total and discretionary bonuses or awards, as determined by the Board on recommendation of the remuneration committee of the Company with reference to her background, experience, qualifications, duties and responsibilities with the Company and the prevailing market conditions, and subject to review by the remuneration committee on an annual basis.

Ms. Tian confirms that she (i) does not have any interests in or is not deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) does not hold any other positions in the Company or any of its subsidiaries; (iv) does not hold any other major appointment and professional qualification; and (v) has not held any directorships in the three years preceding the date of this announcement, in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas.

Save as disclosed above, there is no other matter relating to the appointment of Ms. Tian as an executive Director of the Company which needs to be brought to the attention of the shareholders of the Company, and there is no other information which needs to be disclosed pursuant to any requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board warmly welcomes Ms. Tian as its new member.

By Order of the Board
Bright Future Technology Holdings Limited
DONG Hui
Chairman, Chief Executive Officer and Executive Director

Shenzhen, People's Republic of China, 9 December 2020

As at the date of this announcement, the executive Directors are Mr. DONG Hui, Mr. YANG Dengfeng, Ms. GAO Yuqing, Mr. CEN Senhui and Ms. TIAN Liuyihang and the independent non-executive Directors are Mr. CHEN Shuo, Mr. LIU Kin Wai and Mr. WEI Hai Yan.