中州证券

Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

EXPIRY OF TERM OF OFFICE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. NING Jincheng, an independent non-executive director of Central China Securities Co., Ltd. ("**the Company**"), has served as an independent non-executive director of the Company since 2015. According to the Company Law of the People's Republic of China, the Guiding Opinions on the Establishment of Independent Director System in Listed Companies (《關於在上市公司建立獨立董事制度的指導意見》), the Guidelines on the Duty Performance of Independent Directors of Listed Companies (《上市公司獨立董事履職指引》) and other relevant laws and regulations, as well as the relevant requirements of the Articles of Association of the Company (the "**Articles of Association**"), the consecutive terms of the independent non-executive directors shall not exceed six years. The term of office of Mr. NING Jincheng as an independent non-executive director of the Company will reach 6 years on 30 March 2021. As the cessation of service of Mr. NING Jincheng will result in the number of independent non-executive directors of the sixth session of the board of directors of the Company (the "**Board**") being less than one-third of all members of the Board, in accordance with the above-mentioned requirements, Mr. NING Jincheng will cease to serve as an independent non-executive director of the Company upon the coming into effect of the appointment of the new independent non-executive director. After he ceases to serve as an independent non-executive director of the Company, Mr. NING Jincheng will also no longer serve as a member of the Remuneration and Nomination Committee under the Board and a member of the Risk Control Committee under the Board. Until then, Mr. NING Jincheng will continue to perform his duties as an independent non-executive director of the Company and a member of the relevant specialized committees under the Board in accordance with relevant laws, regulations and the Articles of Association. The Company will perform the relevant procedures as soon as possible in accordance with the relevant regulations to complete the election of the new independent non-executive director.

Mr. NING Jincheng confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Central China Securities Co., Ltd.
JIAN Mingjun
Chairman

Henan, the PRC
29 March 2021

As at the date of this announcement, the Board comprises executive Directors Mr. JIAN Mingjun and Mr. CHANG Junsheng, non-executive Directors Mr. LI Xingjia, Mr. WANG Lixin, Mr. TIAN Shengchun, Mr. ZHANG Xiaoqi and Mr. LU Benson Cheng, and independent non-executive Directors Mr. YUEN Chi Wai, Mr. NING Jincheng, Mr. YU Xugang and Ms. ZHANG Dongming.