中州证券

Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

2021 THIRD QUARTERLY REPORT

The Board of the Company is pleased to announce the unaudited financial information of the Company and its subsidiaries for the third quarter ended 30 September 2021, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and the English translation of the "Central China Securities Co., Ltd. 2021 Third Quarterly Report" as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

"Board"	the board of Directors of the Company
"Company" or "Central China Securities"	Central China Securities Co., Ltd. (中原证券股份有限公司)
"Director(s)"	the director(s) of the Company
"Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange

"Period" or "Reporting Period"	1 July 2021 to 30 September 2021
"the same period of the previous year"	1 July 2020 to 30 September 2020
"RMB"	the lawful currency of the PRC, Renminbi, the basic unit of which is "yuan"
"State", "PRC" or "China"	the People's Republic of China
"Supervisor(s)"	the supervisor(s) of the Company
"Supervisory Committee"	the supervisory committee of the Company
"%"	per cent.

By order of the Board of
Central China Securities Co., Ltd.
JIAN Mingjun
Chairman

Henan, the PRC
29 October 2021

As at the date of this announcement, the Board comprises executive Director Mr. JIAN Mingjun, non-executive Directors Mr. LI Xingjia, Mr. WANG Lixin, Mr. TIAN Shengchun, Mr. ZHANG Xiaoqi and Mr. LU Benson Cheng, and independent non-executive Directors Mr. YU Xugang, Ms. ZHANG Dongming, Mr. CHEN Zhiyong and Mr. TSANG Sung.

CENTRAL CHINA SECURITIES CO., LTD.

2021 THIRD QUARTERLY REPORT

The Board and all Directors of the Company warrant that there is no false representation, misleading statement contained herein or material omission from this announcement, and they will assume joint and several liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT CONTENT NOTICE

The Board and the Supervisory Committee, together with the Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

Mr. Jian Mingjun, the head of the Company, Mr. Zhu Jianmin, the person in charge of accounting affairs, Mr. Li Zhaoxin, the Chief Accountant, and Ms. Yang Bo, head of the accounting department (head of financial division) warrant that the information in the financial statements set out in the quarterly report is true, accurate and complete.

Whether the third quarterly report has been audited
☐ Yes ✓ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	**The Reporting Period**	Changes for the Reporting Period as compared to the same period of the previous year (%)	From the beginning of the year to the end of the Reporting Period	Changes for the period from the beginning of the year to the end of the Reporting Period as compared to the same period of the previous year (%)
Operating revenue	**1,137,702,274.62**	18.70	3,473,743,423.37	57.30
Net profits attributable to shareholders of listed company	**267,791,961.79**	379.05	496,753,662.27	472.61
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	**271,739,634.69**	404.58	492,871,350.34	500.73
Net cash flows from operating activities	**Not applicable**	Not applicable	-814,953,277.79	-165.27
Basic earnings per share (RMB/share)	**0.06**	500.00	0.11	450.00
Diluted earnings per share (RMB/share)	**0.06**	500.00	0.11	450.00
Weighted average return on net assets (%)	**1.96**	Increase by 1.50 percentage points	3.66	Increase by 2.84 percentage points

	As at the end of the Reporting Period	As at the end of the previous year	Changes as at the end of the Reporting Period as compared to the end of the previous year (%)
Total assets	**54,816,012,271.39**	52,376,875,557.00	4.66
Equity attributable to shareholders of the listed company	**13,779,947,494.37**	13,368,714,617.90	3.08

Note: "the Reporting Period" refers to the three months from the beginning of this quarter to the end of this quarter, same as follows.

(II) Items and amounts of non-recurring profit or loss

Unit: Yuan Currency: RMB

Items	Amount for the Reporting Period	Amount from the beginning of the year to the end of the Reporting Period	Description
Gains or losses from disposal of non-current assets (including those written off and provided for asset impairment)	**-373,310.81**	-628,703.94	
Government grants recognised in profit or loss of the current period, excluding those closely related to the normal operations of the Company and granted on an ongoing basis in fixed amount or fixed quota in accordance with government policies and regulations	**1,345,584.35**	12,068,689.22	Mainly attributable to the government grants
Other non-operating income and expenses apart from the aforesaid items	**-6,710,694.52**	-6,601,129.13	
Less: Effect of income tax	**-1,434,605.24**	1,209,714.04	
Effect of minority interests (after tax)	**-356,142.84**	-253,169.82	
Total	**-3,947,672.90**	3,882,311.93	

Explanation on defining the non-recurring profit or loss items illustrated in the Information Disclosure and Presentation Rules for Companies Making Public Offering of Securities No. 1 – Non-recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit or loss items

☐ Applicable ✓ Not applicable

(III) Changes in key accounting data and financial indicators and corresponding reasons

✓ Applicable ☐ Not applicable

Items	Change ratio (%)	Reason for changes
Operating income from the beginning of the year to the end of the Reporting Period	57.30	Mainly attributable to the increase in income from investment banking, securities investment and sales of bulk commodity of subsidiaries
Net profit attributable to shareholders of listed company from the beginning of the year to the end of the Reporting Period	472.61	Mainly attributable to the increase in income from investment banking and securities investment and improvement in profitability
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss from the beginning of the year to the end of the Reporting Period	500.73	Mainly attributable to the increase in income from investment banking and securities investment and improvement in profitability
Net cash flows from operating activities from the beginning of the year to the end of the Reporting Period	–165.27	Mainly attributable to the decrease in due to banks and other financial institutions and the increase in investment in financial assets held for trading
Basic earnings per share from the beginning of the year to the end of the Reporting Period	450.00	Mainly attributable to the increase in income from main business, and in net profit attributable to shareholders of the listed company
Diluted earnings per share from the beginning of the year to the end of the Reporting Period	450.00	Mainly attributable to the increase in income from main business, and in net profit attributable to shareholders of the listed company
Net profit attributable to shareholders of the listed company for the Reporting Period	379.05	Mainly attributable to the increase in income from investment banking and securities investment and improvement in profitability
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss for the Reporting Period	404.58	Mainly attributable to the increase in income from investment banking and securities investment and improvement in profitability
Basic earnings per share for the Reporting Period	500.00	Mainly attributable to the increase in income from main business, and in net profit attributable to shareholders of the listed company
Diluted earnings per share for the Reporting Period	500.00	Mainly attributable to the increase in income from main business, and in net profit attributable to shareholders of the listed company

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders, total number of holders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	150,386	Total number of holders of preference shares with voting rights restored as at the end of the Reporting Period (if any)

Shareholding of the top 10 shareholders

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares: Status of shares	Pledged, marked or frozen shares: Number of shares
HKSCC Nominees Limited	Foreign legal person	1,195,141,850	25.74		Nil	
Henan Investment Group Co., Ltd.* (河南投資集團有限公司)	State-owned legal person	822,983,847	17.73		Nil	
Bohai Industrial Investment Fund Management Co., Ltd. — Bohai Industrial Investment Fund (Tranche 1) * (渤海產業投資基金管理有限公司－渤海產業投資基金一期)	Others	208,441,757	4.49		Nil	
Anyang Iron & Steel Group Co., Ltd.*(安陽鋼鐵集團有限責任公司)	State-owned legal person	177,514,015	3.82		Nil	
Jiangsu SOHO Holdings Group Co., Ltd. * (江蘇省蘇豪控股集團有限公司)	State-owned legal person	73,582,607	1.58		Nil	
China Pingmei Shenma Energy & Chemical Group Co., Ltd. * (中國平煤神馬能源化工集團有限責任公司)	State-owned legal person	63,694,267	1.37		Nil	
Zheng Yu (鄭宇)	Domestic natural person	51,003,290	1.10		Nil	
Anyang Economic Development Group Co., Ltd.*(安陽經濟開發集團有限公司)	State-owned legal person	48,824,693	1.05		Pledged	24,412,346

* *For identification purpose only*

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Henan Railway Investment Co., Ltd.* (河南鐵路投資有限責任公司)	State-owned legal person	47,239,915	1.02		Nil	
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund* (中國建設銀行股份有限公司－國泰中證全指證券公司交易型開放式指數證券投資基金)	Others	37,239,808	0.80		Nil	

Shareholdings of the top 10 shareholders not subject to trading moratorium

Name of shareholders	Number of tradable shares not subject to trading moratorium	Class and number of shares	
		Class of shares	Number of shares
HKSCC Nominees Limited	1,195,141,850	Overseas-listed foreign shares	1,195,141,850
Henan Investment Group Co., Ltd.	822,983,847	RMB-denominated ordinary shares	822,983,847
Bohai Industrial Investment Fund Management Co., Ltd. — Bohai Industrial Investment Fund (Tranche 1)	208,441,757	RMB-denominated ordinary shares	208,441,757
Anyang Iron & Steel Group Co., Ltd.	177,514,015	RMB-denominated ordinary shares	177,514,015
Jiangsu SOHO Holdings Group Co., Ltd.	73,582,607	RMB-denominated ordinary shares	73,582,607
China Pingmei Shenma Energy & Chemical Group Co., Ltd.	63,694,267	RMB-denominated ordinary shares	63,694,267
Zheng Yu	51,003,290	RMB-denominated ordinary shares	51,003,290
Anyang Economic Development Group Co., Ltd.	48,824,693	RMB-denominated ordinary shares	48,824,693

* *For identification purpose only*

Name of shareholders	Number of tradable shares not subject to trading moratorium	Class and number of shares	
		Class of shares	Number of shares
Henan Railway Investment Co., Ltd.	47,239,915	RMB-denominated ordinary shares	47,239,915
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	37,239,808	RMB-denominated ordinary shares	37,239,808
Explanation on related party or concert party relationship among the above-mentioned shareholders	The Company is not aware of any related party relationship among the above-mentioned shareholders or whether they are parties acting in concert as defined in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》)		
Description of the top 10 shareholders and top 10 shareholders not subject to trading moratorium involved in margin financing and securities lending business and refinancing business (if any)	1. China Pingmei Shenma Energy & Chemical Group Co., Ltd. holds 63,694,267 shares through a credit guarantee account; 2. Zheng Yu holds 100 shares through an ordinary account and 51,003,190 shares through a credit guarantee account. Save as disclosed above, the Company is not aware of any other top 10 shareholders and top 10 shareholders not subject to trading moratorium involved in margin financing and securities lending business and refinancing business.		

Note 1: There were 150,386 ordinary shareholders in total as at the end of the Reporting Period, including 150,346 A shareholders and 40 registered H shareholders.

Note 2: As known to the Company, as at the end of the Reporting Period, in addition to the 822,983,847 A shares of the Company directly held by Henan Investment Group Co., Ltd., it also held 46,733,000 H shares of the Company through its wholly-owned subsidiary, Dahe Paper (Hong Kong) Co., Limited, and held 104,977,000 H shares of the Company through Southbound Trading under Shanghai-Hong Kong Stock Connect, totaling 974,693,847 shares of the Company, accounting for 20.99% of the total issued shares of the Company.

III. OTHER IMPORTANT INFORMATION

Other important information on the operating conditions of the Company during the Reporting Period of which the investors should be aware

✓ Applicable ☐ Not applicable

3.1 Material litigation and arbitration

Unit: ten thousand Currency: RMB

During the Reporting Period:

Plaintiff (applicant)	Defendant (respondent)	Party bearing joint liability	Type of litigation or arbitration	Background of litigation (arbitration)	Amount involved in litigation (arbitration)	Any estimated liabilities incurred in litigation (arbitration) and the amount	Development of litigation (arbitration)	Trial outcome of litigation (arbitration)	Enforcement of the judgment on litigation (arbitration)
Central China Securities	Great Wall Film & Culture Company Group Limited* (長城影視文化企業集團有限公司) (currently known as Zhejiang Qingfeng Yuansheng Culture Limited* (浙江清風原生文化有限公司))	None	Contract dispute	Note 1	20,000.00	Note 1	Note 1	Note 1	Note 1

Note 1: The progress of the lawsuit filed by the Company against Great Wall Film & Culture Company Group Limited (currently known as Zhejiang Qingfeng Yuansheng Culture Limited, hereinafter referred to as "**Great Wall Film**" or "**Zhejiang Qingfeng**") in relation to the breach of securities-backed lending contract was disclosed in detail in the 2021 Interim Report of the Company. During the Reporting Period, the compulsory enforcement procedure of the case between the Company and Great Wall Film (Zhejiang Qingfeng) in relation to the breach of securities-backed lending contract was resumed. As at 30 September 2021, a full provision for bad debt was made on the book value of the creditor's right.

During the Reporting Period, there was no new progress on the other litigations disclosed by the Company. Please refer to previous periodic reports for details of the relevant litigations.

* *For identification purpose only*

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ✓ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET
30 September 2021

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2021	31 December 2020
ASSETS:		
Cash and bank balances	**11,135,692,141.75**	10,951,131,021.90
Including: customer's capital deposit	**9,472,197,218.16**	8,193,682,554.76
Clearing settlement funds	**3,160,532,036.77**	2,379,100,088.00
Including: customer reserve	**3,039,083,104.31**	2,287,871,177.95
Margin accounts receivable	**7,863,714,990.80**	7,400,757,113.38
Derivative financial assets	**27,740.00**	
Refundable deposits	**752,558,465.67**	744,878,747.69
Accounts receivable	**116,650,037.92**	169,323,523.34
Financial assets held under resale agreements	**1,199,841,090.90**	2,055,964,889.83
Financial investment:		
Financial assets at fair value through profit or loss	**25,545,414,795.87**	22,592,572,498.77
Financial assets measured at amortised cost	**344,623,084.36**	456,168,931.89
Financial assets at fair value through other comprehensive income	**1,190,769,091.36**	2,088,805,149.07
Long-term equity investments	**1,113,211,955.78**	1,067,276,173.44
Investment properties	**15,866,967.90**	16,474,089.01
Fixed assets	**184,044,317.64**	179,004,039.77
Construction in progress	**53,686,048.93**	52,427,024.00
Right-of-use assets	**142,598,676.06**	163,033,163.26
Intangible assets	**187,352,062.60**	188,018,189.26
Goodwill	**19,754,199.31**	19,882,791.61
Deferred income tax assets	**536,745,686.84**	464,734,648.09
Other assets	**1,252,928,880.93**	1,387,323,474.69
Total assets	**54,816,012,271.39**	52,376,875,557.00

Items	**30 September 2021**	31 December 2020
LIABILITIES:		
Short-term loans	**318,357,886.48**	315,977,554.88
Short-term financing instruments payable	**6,397,281,673.68**	4,154,657,809.90
Due to banks and other financial institutions	**2,402,640,361.15**	3,694,418,222.23
Financial liabilities at fair value through profit or loss	**1,213,044,539.09**	1,356,226,583.04
Derivative financial liabilities	**1,695,113.84**	57,980.91
Financial assets sold under repurchase agreements	**12,039,553,982.41**	12,200,308,194.73
Accounts payable to brokerage clients	**12,354,673,603.88**	10,555,230,551.25
Employee benefits payable	**729,315,069.39**	561,932,538.17
Taxes payable	**182,353,734.64**	131,604,084.55
Accounts payable	**244,711,818.58**	65,874,572.60
Contract liabilities	**53,890,755.20**	26,495,681.41
Long-term borrowings	**1,001,583.33**	1,001,741.67
Bonds payable	**3,595,008,935.42**	4,610,250,342.02
Lease liabilities	**141,235,787.60**	157,698,672.45
Deferred income tax liabilities	**21,302,513.76**	14,241,536.99
Other liabilities	**537,026,923.32**	344,423,399.69
Total liabilities	**40,233,094,281.77**	38,190,399,466.49
Owners' equity (or shareholders' equity):		
Paid up capital (or share capital)	**4,642,884,700.00**	4,642,884,700.00
Capital reserve	**6,322,819,195.35**	6,330,622,817.68
Other comprehensive income	**13,761,002.31**	12,549,125.88
Surplus reserve	**838,358,247.79**	838,358,247.79
General risk reserve	**1,442,952,021.57**	1,441,518,813.40
Retained earnings	**519,172,327.35**	102,780,913.15
Total equity attributable to the owners (or equity attributable to shareholders) of the parent company	**13,779,947,494.37**	13,368,714,617.90
Non-controlling interests	**802,970,495.25**	817,761,472.61
Total owners' equity (or shareholders' equity)	**14,582,917,989.62**	14,186,476,090.51
Total liabilities and owners' equity (or shareholders' equity)	**54,816,012,271.39**	52,376,875,557.00

Head of the Company:	*Person in charge of accounting affairs:*	*Chief Accountant:*	*Head of the accounting department:*
Jian Mingjun	**Zhu Jianmin**	**Li Zhaoxin**	**Yang Bo**

CONSOLIDATED INCOME STATEMENT
January-September 2021

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items		2021 First Three Quarters (January-September)	2020 First Three Quarters (January-September)
I.	**Total operating revenue**	**3,473,743,423.37**	2,208,417,017.57
	Net interest income	**105,018,623.57**	56,692,777.79
	Including: interest income	**768,881,494.21**	702,927,700.11
	Interest expenses	**663,862,870.64**	646,234,922.32
	Net fee and commission income	**1,176,110,582.36**	873,101,612.73
	Including: brokerage business	**649,116,744.48**	600,656,304.50
	Investment banking	**409,975,200.84**	147,986,890.06
	Asset management	**27,257,199.10**	28,907,138.49
	Investment income (loss stated with "-")	**538,613,227.91**	429,749,239.19
	Including: investment income from associates and joint ventures	**66,142,614.02**	54,179,046.13
	Other income	**8,779,777.79**	9,023,525.67
	Gains on changes in fair value (loss stated with "-")	**330,408,134.37**	-5,059,266.95
	Gains on foreign exchange (loss stated with "-")	**957,258.31**	-3,053,601.67
	Other operating income	**1,313,845,818.94**	847,977,980.18
	Gains from disposal of assets (loss stated with "-")	**10,000.12**	-15,249.37
II.	**Total operating expenses**	**2,817,491,728.47**	2,056,893,710.44
	Taxes and surcharges	**17,593,957.53**	14,824,423.55
	Business and administrative expenses	**1,389,047,246.81**	967,646,930.41
	Expected credit losses	**147,371,195.76**	234,202,514.26
	Other asset impairment losses	**1,302,278.52**	28,873,794.87
	Other operating costs	**1,262,177,049.85**	811,346,047.35

Items		**2021 First Three Quarters (January-September)**	2020 First Three Quarters (January-September)
III.	**Operating profit (loss stated with "-")**	**656,251,694.90**	151,523,307.13
	Add: Non-operating income	**3,391,822.95**	3,964,100.60
	Less: Non-operating expenses	**7,342,744.71**	7,884,181.60
IV.	**Profit before tax (gross loss stated with "-")**	**652,300,773.14**	147,603,226.13
	Less: income tax expenses	**148,227,968.43**	49,971,065.97
V.	**Net profit (net loss stated with "-")**	**504,072,804.71**	97,632,160.16
	(I) Classified by continuity of operations		
	1. Net profit from continuing operations (net loss stated with "-")	**504,072,804.71**	97,632,160.16
	2. Net profit from discontinued operations (net loss stated with "-")		
	(II) Classified by ownership		
	1. Net profit attributable to shareholders of the parent company (net loss stated with "-")	**496,753,662.27**	86,751,830.24
	2. Net profit attributable to non-controlling interests (net loss stated with "-")	**7,319,142.44**	10,880,329.92
VI.	**Other comprehensive income, net of taxes**	**1,211,876.43**	12,066,418.24
	Other comprehensive income attributable to owners of the parent company, net of taxes	**1,211,876.43**	12,066,418.24
	(I) Other comprehensive income unqualified for reclassification into profit or loss		
	1. Change in re-measurement of defined benefit plan		
	2. Other comprehensive income unqualified for transfer into profit or loss under entity method		
	3. Changes in fair value of other equity instruments investments		
	4. Changes in fair value of the enterprise's credit risk		

Items	**2021 First Three Quarters (January-September)**	2020 First Three Quarters (January-September)
(II) Other comprehensive income to be reclassified into profit or loss	**1,211,876.43**	12,066,418.24
1. Other comprehensive income qualified for transfer into profit or loss under entity method	**-2,330,632.05**	22,209,345.87
2. Changes in fair value of financial assets at fair value through other comprehensive income	**3,694,975.95**	-8,950,291.67
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment reserves of financial assets at fair value through other comprehensive income	**-668,983.96**	4,070,844.81
5. Hedged reserves of cash flows		
6. Foreign currency translation differences	**516,516.49**	-5,263,480.77
7. Others		
Other comprehensive income attributable to non-controlling interests, net of tax		
VII. Total comprehensive income	**505,284,681.14**	109,698,578.40
Total comprehensive income attributable to owners of the parent company	**497,965,538.70**	98,818,248.48
Total comprehensive income attributable to non-controlling interests	**7,319,142.44**	10,880,329.92
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	**0.11**	0.02
(II) Diluted earnings per share (RMB/share)	**0.11**	0.02

Head of the Company: **Jian Mingjun**　*Person in charge of accounting affairs:* **Zhu Jianmin**　*Chief Accountant:* **Li Zhaoxin**　*Head of the accounting department:* **Yang Bo**

CONSOLIDATED STATEMENT OF CASH FLOWS
January-September 2021

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency:RMB Type of audit: Unaudited

Items		2021 First Three Quarters (January-September)	2020 First Three Quarters (January-September)
I.	**Cash flows from operating activities:**		
	Cash received from interest, fee and commission	**2,204,936,621.81**	2,083,241,173.96
	Net increase in due to banks and other financial institutions		355,000,000.00
	Net increase of repurchase business		543,695,163.38
	Net cash received from securities brokerage	**1,799,443,052.63**	1,192,346,124.31
	Net decrease of resale business	**814,081,839.46**	1,149,849,503.24
	Other cash received relating to operating activities	**1,544,572,061.11**	1,438,024,649.61
	Sub-total of cash inflows from operating activities	**6,363,033,575.01**	6,762,156,614.50
	Net increase in financial assets held for trading	**2,280,394,534.07**	888,525,104.99
	Net decrease in due to banks and other financial institutions	**1,290,000,000.00**	
	Net increase in margin accounts receivable	**470,236,378.14**	1,389,944,695.13
	Net decrease of repurchase business	**161,091,346.57**	
	Cash payment to interests, fee charges and commissions	**575,318,629.60**	501,247,926.88
	Cash payments to and on behalf of employees	**893,308,962.26**	657,229,366.75
	Cash payments of taxes	**345,296,700.67**	189,388,051.50
	Other cash paid relating to operating activities	**1,162,340,301.49**	1,887,149,690.01
	Sub-total of cash outflows from operating activities	**7,177,986,852.80**	5,513,484,835.26
	Net cash flows from operating activities	**-814,953,277.79**	1,248,671,779.24
II.	**Cash flows from investing activities:**		
	Cash received from investment	**932,910,078.78**	
	Cash received from investment income	**64,927,590.51**	57,374,556.13
	Net cash received from disposal of fixed assets, intangible assets and other long-term assets	**515,680.25**	121,520.51
	Sub-total of cash inflows from investing activities	**998,353,349.54**	57,496,076.64

Items	**2021 First Three Quarters (January-September)**	2020 First Three Quarters (January-September)
Cash payments to acquire investments		1,593,849,740.23
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	**66,049,328.12**	61,851,139.69
Sub-total of cash outflows from investing activities	**66,049,328.12**	1,655,700,879.92
Net cash flows from investment activities	**932,304,021.42**	-1,598,204,803.28
III. Cash flows from financing activities:		
Cash received from absorbing investments		3,617,129,826.33
Cash received from borrowings	**111,008,525.00**	716,761,120.00
Cash received from issuance of bonds	**8,945,038,000.00**	4,370,876,478.92
Sub-total of cash inflows from financing activities	**9,056,046,525.00**	8,704,767,425.25
Cash repayments of borrowings	**7,807,989,015.70**	6,491,669,717.64
Cash paid as dividends, profits or interest expense	**334,657,536.30**	368,466,204.02
Including: dividends and profits paid by subsidiaries to non-controlling shareholders	**21,041,791.00**	6,634,020.00
Other cash paid relating to financing activities	**66,814,771.15**	84,041,663.29
Sub-total of cash outflows from financing activities	**8,209,461,323.15**	6,944,177,584.95
Net cash flows from financing activities	**846,585,201.85**	1,760,589,840.30
IV. Effect of exchange rate changes on cash and cash equivalents	**957,258.31**	-3,053,601.67
V. Net increase in cash and cash equivalents	**964,893,203.79**	1,408,003,214.59
Add: opening balance of cash and cash equivalents	**13,312,322,291.24**	11,805,475,726.56
VI. Cash and cash equivalents at the end of the Period	**14,277,215,495.03**	13,213,478,941.15

Head of the Company:	*Person in charge of accounting affairs:*	*Chief Accountant:*	*Head of the accounting department:*
Jian Mingjun	**Zhu Jianmin**	**Li Zhaoxin**	**Yang Bo**

(III) Adjustments to the opening balance of the related items in the financial statement for the first year implementing the New Leases Standards in 2021 due to such implementation

☐ Applicable ✓ Not applicable

Announcement is hereby given.

The Board of
Central China Securities Co., Ltd.
30 October 2021