中原证券股份有限公司
CENTRAL CHINA SECURITIES CO.,LTD.

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CENTRAL CHINA SECURITIES CO.,LTD.

(Stock Code: 601375)

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2025 SUSTAINABILITY REPORT

About the Report

Report Instructions

This is the tenth Social Responsibility / Sustainability / ESG report issued by Central China Securities Co., Ltd. (which conducts business in Chinese mainland under the name "Central China Securities Co., Ltd." and is hereinafter referred to as "Central China Securities" or the "Company"). The report mainly introduces the concrete practices of and results achieved by Central China Securities in 2025 in developing digital finance, serving the real economy, stabilizing corporate governance and protecting stakeholders' rights and interests.

Reporting Scope

This report covers the period from January 1, 2025 to December 31, 2025. Unless otherwise specified, the disclosure scope of this report mirrors the organizational scope seen in the Company's consolidated financial statements.

Data Sources

The financial data in this report comes from our audited financial statements, while other data is derived from the internal documents and information summary of the Company. Unless otherwise specified, all monetary amounts in the report are presented in CNY. The Company ensures that this report contains no false records, misleading statements or material omissions and is severally and jointly liable for the authenticity, accuracy and completeness of the report contents.There is no change from previous years in the way the report has been prepared.

Preparation Basis

SDG Compass
Guidelines No.1 for Self-Regulatory Supervision of Listed Companies - Standardized Operation issued by the Shanghai Stock Exchange
Guidelines No.14 for Self-Regulatory Supervision of Listed Companies - Sustainability Report (Trial) issued by the Shanghai Stock Exchange
Environmental, Social and Governance Reporting Guide issued by the Stock Exchange of Hong Kong Limited (SEHK)
Sustainability Reporting Standards (also known as GRI Standards) issued by the Global Sustainability Standards Board (GSSB)
ISO 26000-2010: Guidance On Social Responsibility by ISO
Guidelines for Compilation of Chinese Corporate Social Responsibility Report (CASS-ESG 6.0) issued by Corporate Social Responsibility Research Center of Chinese Academy of Social Sciences
National Standards of the People's Republic of China: Guidance on Social Responsibility Reporting (GB/T36001-2015)

Process for Preparation

Based on our ESG practices, this report is prepared following the process of "Project Initiation and Research - Material Collection - Compilation and Revision - Review by the Operation Management - Review by the Board - External Disclosure." Throughout the compilation and revision stages, we actively engage with relevant stakeholders to assess and refine the report's framework and content, ensuring that stakeholder concerns are thoroughly addressed.

Definitions

Full Name	Abbreviation
Central China Securities Co., Ltd.	Central China Securities, the Company
Central China Futures Co., Ltd.	Central China Futures
Zhongding Kaiyuan Venture Capital Management Co., Ltd.	Zhongding Kaiyuan
Central China International Financial Holdings Company Limited	Central China International
Central China Blue Ocean Investment Management Co., Ltd.	Central China Blue Ocean
Central China Equity Exchange Co., Ltd.	Central China Equity Exchange
Henan Kaiyuan Private Equity Fund Management Co., Ltd.	Henan Kaiyuan
China Securities Regulatory Commission	CSRC
Securities Association of China	SAC
Shanghai Stock Exchange	SSE
Shenzhen Stock Exchange	SZSE
Beijing Stock Exchange	BSE
The Stock Exchange of Hong Kong Limited	SEHK

Access to the Report

The electronic version of this report is available for viewing and download on the official website of Central China Securities Co., Ltd. (http://www.ccnew.com) and the website of the Shanghai Stock Exchange (http://www.sse.com.cn). The Company will keep improving and enhancing our report disclosure standards and ESG governance in the future. If you have any doubts or suggestions regarding this report or the Company's ESG practices, please feel free to contact us.

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CONTENTS

Message from the Chairman

In 2025, under the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, Central China Securities adhered to the general principle of pursuing progress while maintaining stability, actively implemented national capital market reform initiatives, aligned with the strategic focus of "Two Highs and Four Priorities," and concentrated on its core responsibilities and main businesses. The Company continuously deepened strategic leadership, strengthened Party building, advanced institutional and mechanism reforms, comprehensively optimized its internal control and compliance systems, and enhanced operational quality and efficiency. Through steady development and momentum building, the Company achieved breakthroughs, demonstrating a high-quality development trend characterized by structural optimization, strengthened growth drivers, and a positive upward trajectory.

Governance as the foundation, with Party leadership guiding the direction of development.

In 2025, we continuously strengthened Party building, integrated Party leadership throughout the entire corporate governance process, advanced institutional and mechanism reforms in depth, and comprehensively optimized the internal control and compliance management system. By strengthening strategic execution and improving operational efficiency, the Company further enhanced its governance structure, clarified the responsibilities and boundaries of governance entities, and simultaneously improved the scientific nature of decision-making and the robustness of operations, laying a solid governance foundation for achieving sustainable and high-quality development.

Responsibility as the driving force, with a deep commitment to serving the real economy.

In 2025, we remained committed to the mission of "serving the nation through finance," rooted in central China, and actively leveraged the capital market as a strategic platform. By organizing province-wide M&A and restructuring conferences, facilitating overseas financing matchmaking events for Henan enterprises, operating the "Specialized, Refined, Unique, and Innovative" (SRUI) board in Henan, and strengthening the foundation of the regional equity market, we enhanced the effectiveness of capital market services through multiple dimensions. We also diligently fulfilled our responsibilities as a lead underwriter of local government bonds, actively supporting local economic development. Leveraging our professional expertise, we empowered the real economy, supported enterprise growth and industrial upgrading, and effectively fulfilled the economic and social responsibilities of a financial institution.

Service as the cornerstone, safeguarding the value of people's wealth.

In 2025, we adhered to a "customer-centric" approach, upgraded the "Wealth Central China" service system, deepened product offerings, and enhanced digital intelligence and investment advisory capabilities, striving to provide professional and prudent services for the preservation and appreciation of customer assets. During the year, multiple business segments achieved breakthroughs. The asset management business was awarded the "Golden Juniper Award for Outstanding Fixed-Income Asset Management Plan of Securities Firms" by Cailian Press, marking a new level in wealth management expertise and service efficiency, and demonstrating the people-centered nature of financial services through concrete actions.

Advancing toward green development to empower a sustainable future.

In 2025, we actively embraced the concept of sustainable development, integrated green finance into our business practices, and adopted a "three-investment linkage" model to guide financial resources toward industries and projects aligned with green development. We supported low-carbon transition and technological innovation, promoting the coordinated development of industries and capital toward a more sustainable future.

With renewed momentum, we embark on a new journey with determination and innovation.

The year 2026 marks the beginning of the 15th Five-Year Plan period, a pivotal year for advancing high-quality development of the capital market, and a key year for Henan Province to achieve new progress in building the "Six Strong Provinces." On the new journey, Central China Securities will earnestly implement the guiding principles of the Central Economic Work Conference, deeply practice the political and people-centered nature of financial work, and emphasize the strengthening of functional positioning. Upholding the development philosophy of "Central China Securities serving central China," the Company will continue to deepen its presence in Henan to consolidate its strengths, pursue differentiated development to build distinctive advantages, and promote coordinated efforts to achieve breakthroughs. It will make every effort to advance the "Five Key Areas of Financial Reform," accelerate its transformation into "a regionally leading investment bank with distinctive strengths and strong customer trust," and contribute to the high-quality development of China's capital market as well as to the advancement of Chinese-style modernization in central China.

About Central China Securities

Company Profile

Established at the end of 2002, Central China Securities was listed on the Stock Exchange of Hong Kong in 2014 and the Shanghai Stock Exchange in 2017. The Company has established 98 securities branch offices in major cities including Beijing, Shanghai, Guangzhou, and Shenzhen, as well as in more than half of China's provincial capitals, and across prefecture-level cities and economically developed counties within Henan Province. The Company holds controlling interests in subsidiaries including Central China Equity Exchange, Central China Futures, Zhongding Kaiyuan Venture Capital, Central China Blue Ocean, and Central China International.

At present, the Company is aligned with the major strategic requirements of "Two Highs and Four Priorities," and focuses on Henan's "1+2+4+N" target and task system (namely: one overarching goal, the overall tasks of the "Two Highs," the major requirements of the "Four Priorities," and a series of implementation measures under "N"). Positioned within the broader context of building a strong financial nation and a strong financial province, the Company continues to reinforce its role as a "strategic platform for Henan's capital market," striving to become "a modern investment bank with first-class core businesses and a leading position in regional markets," accelerating high-quality development and contributing to the modernization of Henan and the development of China's capital market with distinctive characteristics.

During the reporting period

the Company recorded operating revenue of CNY **1.963** billion

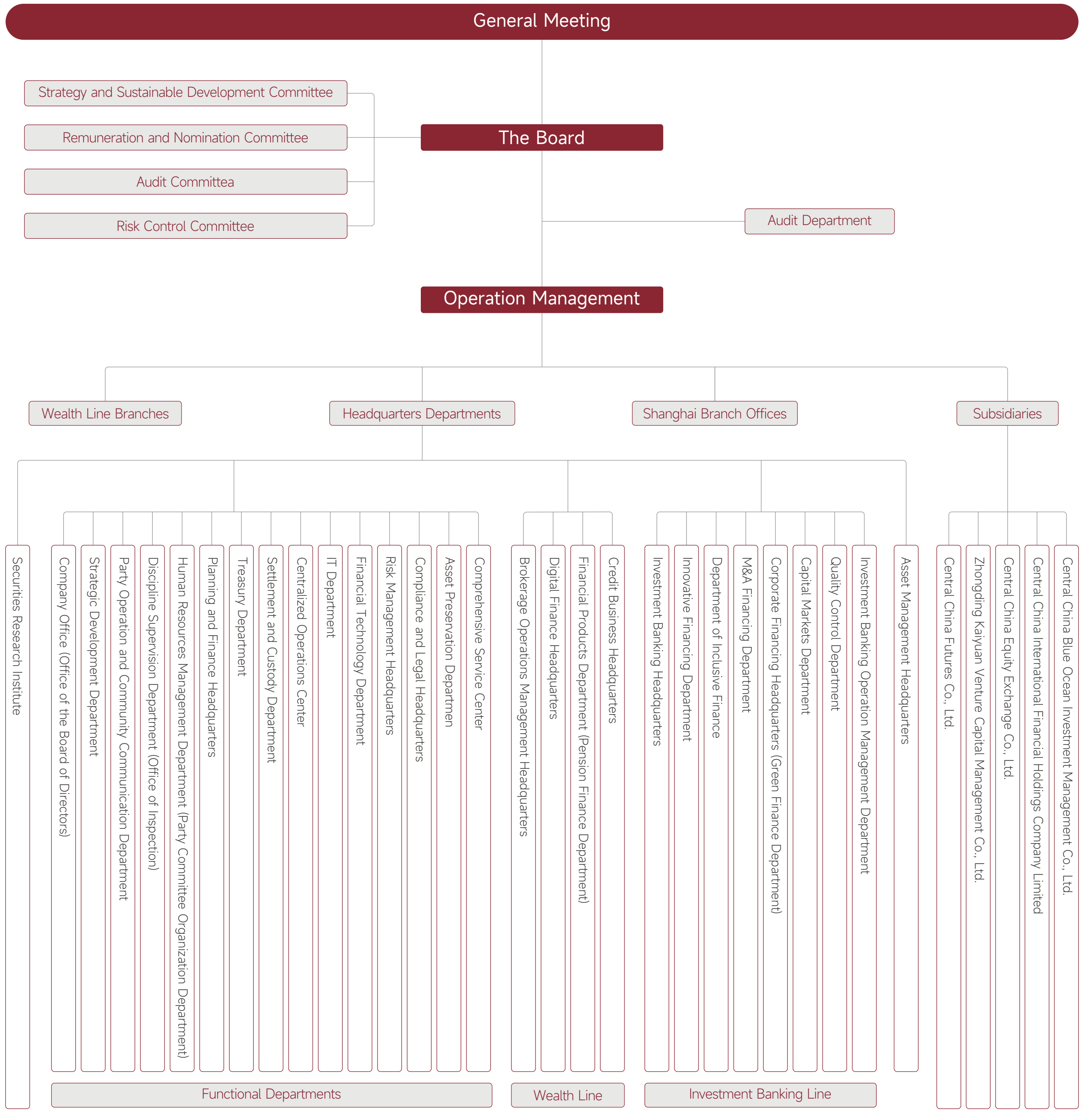
and net profit attributable to shareholders of the parent company of CNY **456** million

As of the end of 2025

the Company's registered capital was CNY **4.643** billion

and total assets amounted to CNY **58.427** billion

Organizational Chart



The Company has a total of **98** wealth management branches

including **30** securities branches

68 business offices

Directly Holding Subsidiaries

Regio	Quantity (number)
Henan Province	4
Hong Kong	1

Layout of Branches

Regio	Quantity (number)
Henan Province	18
Shandong Province	2
Guangdong Province	2
Shanghai City	1
Beijing City	1
Hubei Province	1
Hunan Province	1
Jiangsu Province	1
Shaanxi Province	1
Sichuan Province	1
Zhejiang Province	1

Layout of Securities Business Offices

Regio	Quantity (number)
Henan Province	61
Jiangsu Province	2
Shanghai City	1
Hebei Province	1
Hunan Province	1
Shandong Province	1
Shanxi Province	1

Corporate Culture

Mission

Focusing on core financial functions to support high-quality development in Henan

Vision

To become a modern investment bank providing first-class services in core areas and maintaining a leading position in regional markets

Core Values

Integrity, Innovation, Honesty, and Responsibility

Enterprise Spirit

Service-Oriented, Professionalism-Driven, Prudent and Pragmatic, Collaborative and Shared

Honors and Awards

China Securities Industry APP Pioneer Jun Ding Award

Recipient: Central China Securities \ Awarding Organizatio: Securities Times

Golden Dawn ESG Practice Award

Recipient: Central China Securities \ Awarding Organizatio: Securities Market Weekly

"Wealth Management · Huazun Award" – Best Channel Cooperation Award

Recipient: Central China Securities \ Awarding Organizatio: Cailian Press

Golden Juniper Award for Outstanding Fixed-Income Asset Management Plan of Securities Firms

Recipient: Central China Securities \ Awarding Organizatio: Cailian Press

2025 "Cailian Star Guide Cup" Innovative Investor Education Activity Award

Recipient: Central China Securities \ Awarding Organizatio: Cailian Press

Golden Tripod Award for Most Innovative Investor Education Activity of the Year

Recipient: Central China Securities \ Awarding Organizatio: National Business Daily

Most Popular Investor Education IP

Recipient: Central China Securities \ Awarding Organizatio: Securities Times

2025 Outstanding Short Video Case Award

Recipient: Central China Securities \ Awarding Organizatio: China Securities Investor Services Center for Small and Medium Investors

Honors and Awards

Outstanding Organization Award in the 8th "Zhengzhou Commodity Exchange Cup" Financial Simulation Trading Competition for National College Students

Recipient: Central China Futures \ Awarding Organizatio: Zhengzhou Commodity Exchange, China Futures Association

2025 Outstanding Bond Investment Team Award

Recipient: Shanghai Branch \ Awarding Organizatio: Shanghai Huanqing Information Technology Co., Ltd.

2024 Institution with the Highest Market Potential

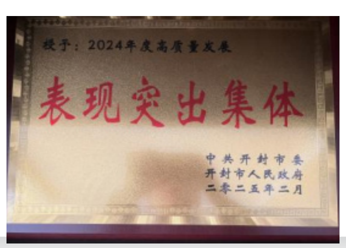
Recipient: Shanghai Branch \ Awarding Organizatio: Beijing Financial Assets Exchange

Outstanding Organization for Cultural Empowerment

Recipient: Zhejiang Branch \ Awarding Organizatio: Zhejiang Securities Association

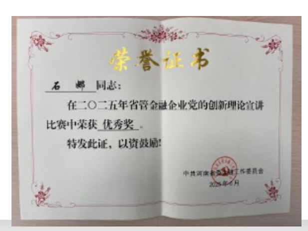
2024 "Outstanding Collective for High-Quality Development"

Recipient: Kaifeng Branch \ Awarding Organizatio: Kaifeng Municipal People's Government



2025 "Excellence Award" in Theoretical Promotion of Party Innovation for Provincial Financial Enterprises

Recipient: Kaifeng Branch \ Awarding Organizatio: Financial Work Committee of the CPC Henan Provincial Committee



Sustainable Development Management

ESG Governance

Governance

As a legally registered securities company in Henan Province and a dual-listed financial institution in Shanghai and Hong Kong, Central China Securities has consistently regarded the Environmental, Social, and Governance (ESG) system as the core engine driving corporate social responsibility. The Company has established a multi-level ESG governance structure, under which the Strategy and Sustainability Committee of the Board coordinates and advances sustainable development strategies, and regularly conducts specialized training to strengthen employees' sense of responsibility.

Supervision Level		Management Level	Execution Level
Board of Directors	Strategy and Sustainable Development Committee	The Company's Operation Management	The Company's functional departments and business departments

Board of Directors	Responsible for reviewing ESG-related plans, objectives, major matters, and ESG reports, monitoring significant ESG-related risks, and exercising comprehensive oversight over ESG matters.
Strategy and Sustainable Development Committee	Responsible for studying ESG-related plans, objectives, major matters, and ESG reports, overseeing ESG-related work, identifying major related risks, and providing recommendations to the Board.
The Company's Operation Management	Responsible for coordinating and advancing the implementation of ESG management.
The Company's functional departments and business departments	The departments, branches and subsidiaries of the Company are responsible for the centralized management of all ESG topics, and submit management measures, performance indicators and best practice on a regular basis.

Strategy

In the process of fulfilling the mission of "serving the country through finance," the Company has deeply embedded the concept of green governance into its development strategy, forming a dual-driven operational model that integrates economic value and social benefits. The Company has continuously enhanced its full-business chain responsibility management system from strategic decision-making to business practices by issuing an annual Board Responsibility Management Statement, establishing a regular stakeholder communication mechanism, and implementing a major issue response mechanism. In the future, the Company will strengthen its role in leading green strategies, drive innovation in sustainable financial products, so as to serve the real economy while promoting high-quality corporate development.

Issues	Expected Risks or Opportunities	Countermeasures
Compliance Management	If the Company fails to ensure compliance management, it will face various risks, including legal, financial, and operational risks.	• Keep up with laws and regulations, improve the compliance management system, and foster a strong compliance culture. • Conduct compliance reviews of company policies, major decisions, new products, and business plans. • Provide compliance guidance to management and various departments, ensuring business operations meet regulatory requirements. • Strictly implement compliance assessments and accountability mechanisms to reinforce their guiding role. • Fulfill internal and external reporting obligations. • Organize departments to carry out special compliance risk prevention and control efforts based on specialized regulations for anti-money laundering, information isolation, and employee investment behavior management. Enhance compliance officer training to improve regulatory awareness and professional competence.
Technological Finance	Financial technology involves significant R&D investment and rapid technological iteration, giving rise to risks such as R&D failure and mismatches between input and output in terms of technology and costs. During digital transformation, compliance risks such as data security issues and information leakage may arise. In addition, improper integration between system upgrades and business operations may lead to operational failures, while the shortage of financial technology talent also presents talent-related risks.	• Establish dedicated task forces for large model innovation applications and intelligent applications to coordinate the planning and implementation of intelligent solutions, and to strengthen the autonomy and controllability of technological capabilities. • Formulate systems such as the Detailed Rules for the Risk Management of New Technologies (Trial) and the Measures for Network and Information Security Management of Information Systems, strengthen full-process risk management for technology R&D and application, establish a data security protection framework, and regularly conduct cybersecurity assessments and emergency drills.
Green Finance	With the continuous updates of regulatory standards for green finance policies, there are risks related to business compliance alignment. The lack of a comprehensive evaluation system for green projects may also lead to "greenwashing" risks, thereby triggering reputational and investment risks.	• Closely align with national green development strategies, focus on areas such as green energy, energy conservation and environmental protection, and ecological governance, deepen cooperation with Henan Green Industry Funds, guide capital toward green industry projects, and support environmentally friendly enterprises in listing. • Establish a due diligence and evaluation system for green projects, incorporate environmental compliance checks into the working paper requirements of investment banking projects, and strictly review environmental compliance to prevent "greenwashing" risks. • Establish a Corporate Financing Headquarters (Green Finance Department), which is responsible for the origination and execution of products such as green bonds and green asset-backed securities (ABS); include green and low-carbon projects as additional scoring indicators in project quality evaluations, thereby incentivizing business lines to develop green finance.
Digital Finance	Digital transformation poses risks such as technological risk, organizational and cultural risks, and compliance risk.	• Develop three digital platforms (management, business, and technology) and establish two digital customer service ecosystems (retail and institutional/enterprise customers); leverage digitalization to implement corporate strategy, mitigate transformation risks, and seize opportunities to drive high-quality growth. • Relying on Central China Equity Exchange, establish a "Specialized, Refined, Unique, and Innovative" (SRUI) enterprise cultivation database system in Henan Province; through digital tools such as online roadshow platforms and AI-based marketing training, provide full chain cultivation and financing matchmaking services for micro, small and medium-sized enterprises (MSMEs); develop a "Listing Review and Advisory Matching System" to optimize listing processes and lower the barriers to digital transformation for enterprises.
Risk Management	The Company primarily faces market risk, credit risk, operational risk, liquidity risk, and reputation risk.	• Establish a comprehensive risk management system and improve the management frameworks for market risk, credit risk, operational risk, liquidity risk, and reputation risk; enhance risk identification, monitoring, and response mechanisms to ensure that the Company's risks remain under control.
Customer Service and Complaint Management	Risks related to customer complaints and information security may reduce customer retention and engagement.	• Establish a comprehensive customer complaint and response mechanism. • Strengthen cybersecurity management.
Response to Climate Change	For details, please refer to the "Response to Climate Change" section	

Risk Management

Central China Securities has established an ESG issue identification model based on its deep understanding of the securities industry and the evolving global and domestic ESG landscape. Through a dual-perspective assessment, the Company proactively adopts international ESG standards, conducts in-depth analyses of domestic policies and industry trends, and systematically identifies material issues. Central China Securities has established a full-cycle communication platform integrating "research-dialogue-feedback" and conducts regular internal and external stakeholder surveys. By leveraging annual specialized research, the Company accurately prioritizes key issues and enhances management transparency through a structured information disclosure mechanism.

Environmental and Social Risk Review

In conducting investment banking and related businesses, the Company strictly complies with the negative lists issued by the China Securities Regulatory Commission and stock exchanges, prohibiting investment banking business lines from undertaking projects included in the negative lists. Environmental compliance checks are incorporated into the due diligence working papers and due diligence procedures, with a focus on environmental penalties, pollutant emissions, and the operation of environmental protection facilities. During project execution, project teams and the internal control departments of the investment banking business continuously track the environmental performance of enterprises, promptly identifying and mitigating environmental and social risks associated with projects.

Linking ESG Performance to Executive Compensation

The performance evaluation of the Company's executives primarily includes four indicators: service to the real economy, business development and risk prevention and control, corporate governance capability, and regulatory evaluation. Corporate governance capability mainly reflects the Company's performance in areas such as governance structure, formulation and implementation of strategic planning, compliance management, institutional development and execution, organizational structure, ownership management, and corporate culture development. The results of executive performance evaluations serve as an important basis for remuneration distribution. Annual performance evaluation results are linked to annual performance-based remuneration, while tenure-based evaluation results are linked to tenure incentive income.

Metrics and Targets

Central China Securities has been continuously promoting the integration of ESG governance principles into its corporate strategy, enhancing ESG management practices, and improving the quality of ESG information disclosure to leverage ESG strategy as a guiding force, with reference to relevant guidelines, such as the Research on the Preparation of ESG Special Reports for Central State-Owned Listed Companies issued by the State-owned Assets Supervision and Administration Commission of the State Council, the Guidelines No.14 for Self-Regulatory Supervision of Listed Companies - Sustainability Report (Trial) issued by the Shanghai Stock Exchange, the Environmental, Social and Governance Reporting Guide issued by the Stock Exchange of Hong Kong Limited (SEHK), the Guidance on Environmental Information Disclosure for Financial Institutions issued by the People's Bank of China. In 2025, the Company published two ESG research reports.The Board of Directors fully oversees the progress of ESG initiatives, reviews related reports regularly, and conducts assessments based on actual business conditions.

Communications with Stakeholders

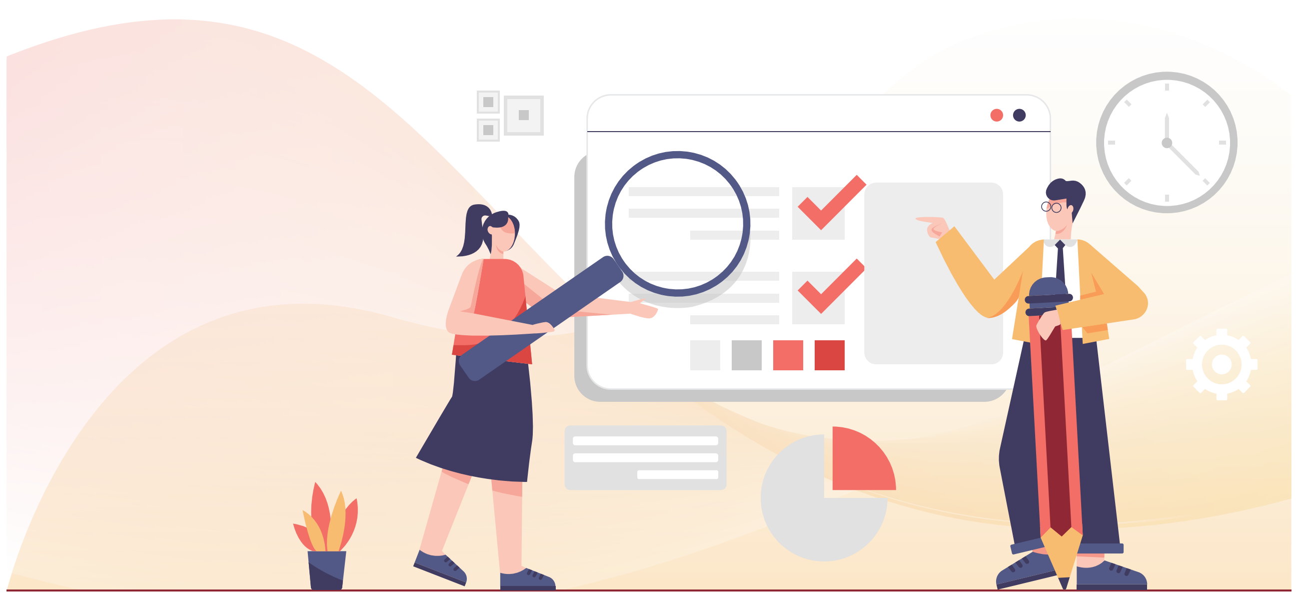
Central China Securities has established a multidimensional identification system by benchmarking against strategic development plans and industry best practices to systematically identify core stakeholder groups. Through regular information disclosure, specialized research, and multi-level communication mechanisms, the Company has collected dynamical demands and suggestions of key parties such as shareholders, customers, and partners. Stakeholder communication is integrated into the Company's regular governance framework to ensure the coordinated evolution of ESG management and corporate strategy implementation.

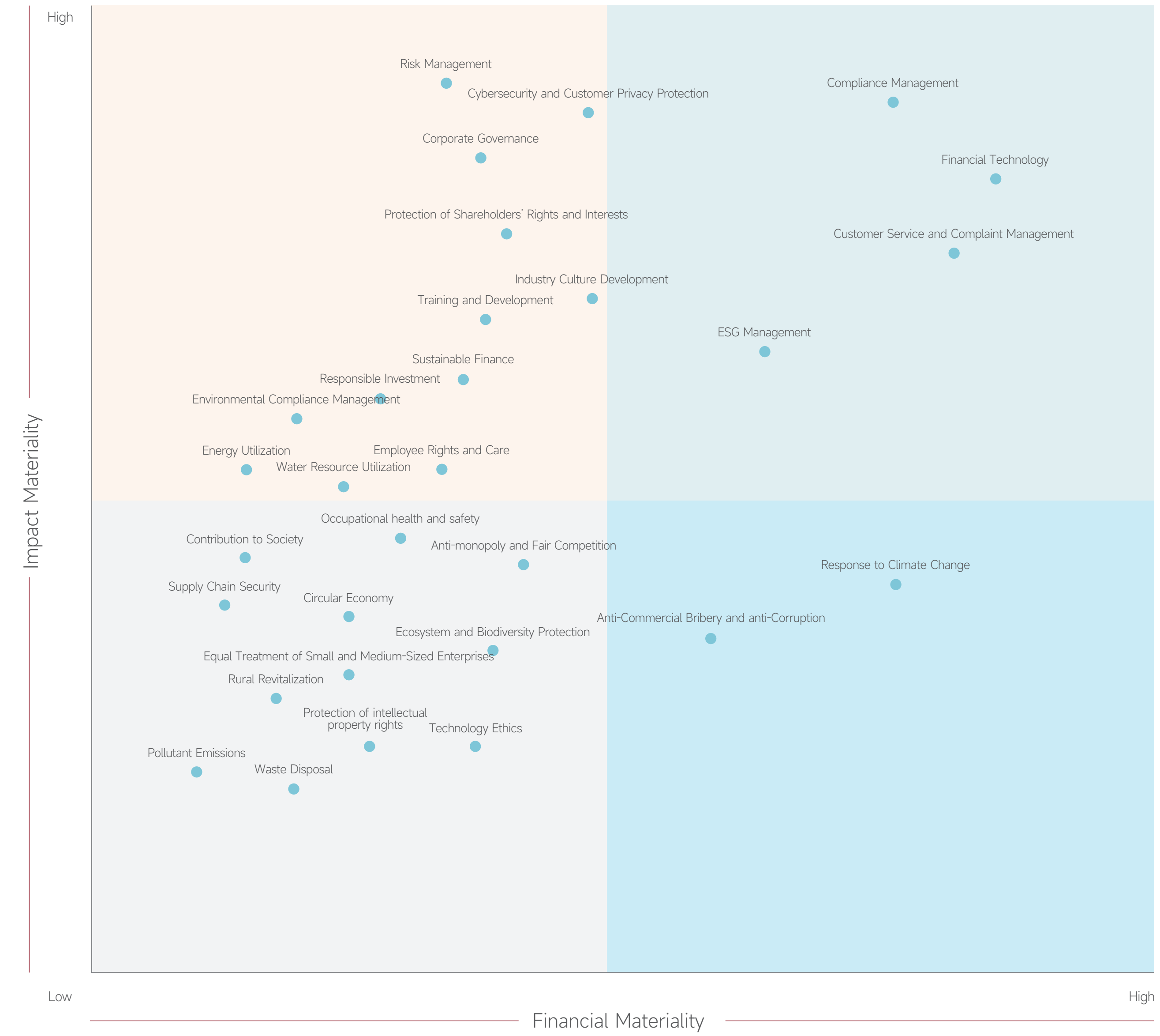
Stakeholders	Topics of Concern	Communication Channels and Response
Government and regulatory authorities	◆ Party-building and cultural construction ◆ Serving the real economy ◆ Compliance management ◆ Risk management ◆ Business ethics	◆ Strengthening Party-building and cultural construction ◆ Promoting green finance and supporting the real economy ◆ Complying with laws and regulations and regulatory policy implementation ◆ Upholding compliance and risk control standards ◆ Integrity building and integrity practice
Shareholders and investors	◆ Corporate governance ◆ Compliance management ◆ Risk management ◆ Investor rights and interests ◆ Business ethics	◆ The General Meeting, the Board and specialized committees ◆ Ensuring effective information disclosure ◆ Upholding compliance and risk control standards ◆ Official website, investor hotline, official email, E-interactive platform and performance briefings ◆ Integrity building and integrity practice
Customers	◆ Professional financial services ◆ Serving the real economy ◆ Responsible marketing ◆ Responsible investment ◆ Investor education ◆ Data security	◆ Providing high-quality financial services ◆ Promoting green finance and supporting the real economy ◆ Improving customer services and rights protection ◆ Conducting investor education ◆ Cybersecurity and information protection
Employees	◆ Ensuring remuneration and benefits ◆ Creating opportunities for career development ◆ Health and safety protection ◆ Enriched employee activities	◆ Equal and standardized employment ◆ Improving remuneration and benefits system ◆ Establishing communication mechanism ◆ Enhancing employee training ◆ Smooth growth paths ◆ Emphasizing production safety ◆ Caring for employees' health ◆ Carrying out diverse activities
Suppliers and partners	◆ Compliance management ◆ Business Ethics ◆ Win-Win Cooperation	◆ Fair procurement and contract compliance ◆ Cooperation and exchanges ◆ Integrity building and integrity practice
Community and the public	◆ Fulfilling social responsibilities ◆ Public welfare and charity ◆ Response to climate change ◆ Green operation	◆ Supporting rural revitalization ◆ Engaging in charitable activities ◆ Low-carbon operations, energy saving and emission reduction ◆ Advancing green finance ◆ Carrying out environmental protection activities

Materiality Assessment

The Company systematically identified key ESG topics and future development directions based on two dimensions: "financial materiality" and "impact materiality," and conducted a materiality assessment to analyze and evaluate the significance of these topics. After validation by the Board and external experts, the following 30 material topics have been designated as the focus of the Company's management and reporting disclosures.

Analysis Process	Description
Conduct background research	Identify major industry trends relevant to the Company through research, taking into account the Company's business characteristics, national policies, and key capital market concerns to determine potential topics.
Create a list of material topics	Engage with stakeholders - including government and regulatory agencies, media, company management, internal and external experts, employees, customers and potential customers, and business partners - to gain a comprehensive understanding of their perspectives on material topics relevant to the Company, and identify potential impacts, risks, and opportunities, and compile a consolidated list of topics.
Assess and confirm materiality	Conduct an assessment of financial materiality and impact materiality, and incorporate factors (such as national policies, capital market priorities, and industry benchmarks) to generate a comprehensive materiality analysis.
Develop a materiality report	Summarize the assessment process, methodologies, and conclusions, and present findings to company management to determine key disclosure topics in this report, as well as future ESG management objectives and implementation plans.





Matrix of Material Topics

Topic 1

Party Building Leadership Driving Integrated Governance and Development

Central China Securities consistently upholds the comprehensive leadership of the Party over financial work, regarding the strengthening of Party building as the fundamental principle and a powerful driving force for corporate development. The Company has thoroughly implemented the overall requirements for Party building in the new era under Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, continuously strengthening political guidance, reinforcing theoretical foundations, and promoting the deep integration of Party building with corporate governance, strategic development, and operational management. By improving the Party organization system, enforcing strict discipline and work style, and consolidating grassroots foundations, the Company effectively translates the Party's political and organizational strengths into governance efficiency and development momentum. This ensures that the Company steadily advances in the right direction, providing strong political guarantees for fulfilling its financial mission and serving high-quality development.

Strategic Leadership with Refined Governance for Long-term Progress

Central China Securities strictly complies with the Constitution of the Communist Party of China, the Code of Integrity and Self-Discipline of the Communist Party of China, and the Regulations on Disciplinary Actions of the Communist Party of China. It has formulated a series of supporting documents, including the Implementation Measures for Strengthening Supervision over "Top Leaders" and Leadership Teams and the Implementation Measures for Promoting the Institutionalization and Normalization of Case-based Reform. The Company has fully implemented the principle of "Two Consistencies," ensuring that Party leadership is embedded across all stages of decision-making, execution, and supervision. It has established and improved eight leading groups, including those for Party building, national security, and united front work, as well as specialized decision-making and coordination bodies such as the Wealth Management Committee and the Corporate Financing Committee, thereby achieving full coverage of Party leadership over major corporate matters.

The Company has formulated detailed implementation rules for the deliberation procedures of Party Committee meetings and guidelines for rules of procedure of executive committee meetings, ensuring orderly coordination among governance bodies such as the Party Committee, the Board of Directors, and operation management. This has further clarified the boundaries of responsibilities and authorities among governance bodies and enhanced the standardization and efficiency of corporate governance. In 2025, under the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the Party Committee fully implemented the guiding principles of the 20th National Congress of the Communist Party of China and all plenary sessions of the 20th Central Committee. It adhered to the objective of "strengthening Party building around development and promoting development through strong Party building," effectively performing its leadership role of "setting direction, managing the overall situation, and ensuring implementation." With political development of the Party as the overarching principle, the Company was driven by in-depth study and implementation of the spirit of the Central Eight-Point Decision and ensured effective grassroots governance under the guidance of Party building.

During the reporting period, the Company convened 35 Party Committee meetings, conducted preliminary research on 52 major operational and management matters, including the "Five Determinations" reform and risk mitigation. Party leadership was embedded throughout all aspects and the entire process of corporate development. The Company's practical case of "adhering to Party leadership, focusing on core responsibilities and main businesses, and fully undertaking the mission of a local financial institution" stood out among more than 100 securities firms and was successfully included in the Annual Report on Cultural Development of the Securities Industry.

2025

"Three Majors and One Large" topics reviewed and approved by the Party Committee	83 Items
Major operation and management matters preliminarily discussed in preliminary research	52 Items

Case: The Company Held a Work Promotion Meeting for the Task Force on Party-building-led Efficient Grassroots Governance

On November 12, 2025, the Company convened a work promotion meeting for the task force on Party-building-led efficient grassroots governance to thoroughly study and implement important statements on grassroots governance and earnestly implement the requirements of the provincial Party committee on enhancing grassroots governance through Party leadership. At the meeting, key tasks were arranged and deployed. The meeting conveyed and studied the spirit of the speech delivered by Liu Ning, Secretary of the Provincial Party Committee, at the on-site meeting on Party-building-led efficient grassroots governance held in Pingdingshan on November 1. It also heard reports, conducted discussions and analyses on the progress of relevant work, and made arrangements and requirements for subsequent tasks.

Strengthening Theoretical Foundations and Integrating Learning with Practice

Central China Securities consistently regards the study and implementation of the Party's innovative theories as its primary political task. By comprehensively adopting a variety of approaches - such as "centralized + self-directed," "lectures + seminars," and "online + offline" - the Company promotes multi-dimensional, diversified, and full-coverage theoretical learning. It guides all Party members, cadres, and employees to deeply understand the decisive significance of the "Two Establishment" and resolutely uphold the "Two Upholds." At the same time, the Company focuses on the key tasks of high-quality development and efficient governance, fully leveraging its role as a "strategic platform of Henan's capital market." It actively aligns with the provincial Party committee's strategic deployment of "Two Highs and Four Priorities," advances the "Five Key Areas of Financial Reform," and systematically plans its development for the 15th Five-Year Plan period. The Company translates the outcomes of theoretical study into tangible results that drive corporate development.

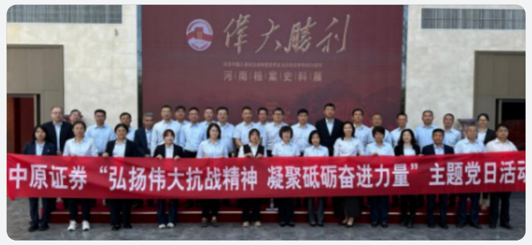
During the reporting period, the Company's Party Committee strictly implemented the "First Agenda" system, promptly following up on and studying the latest important speeches, instructions, and directives of General Secretary Xi Jinping. A total of 37 weekly Party-building meetings featuring a "rotational lead study + practical discussion" format were held, along with 9 collective study sessions of the theoretical study group of the Party Committee. Among these, the special seminar on "Fully Leveraging the Functions of the Capital Market to Serve the Major Requirements of 'Two Highs and Four Priorities'" was published in the Updates on Theoretical Study Group Learning by the Publicity Department of the Henan Provincial Party Committee.

Case: The Company Organized a Study Session on the Implementation of the Central Eight-Point Decision

From March 30 to 31, 2025, the Company organized a study session dedicated to the in-depth implementation of the Central Eight-Point Decision. Through formats such as leadership-led study, collective self-study, and exchange seminars, the session carefully studied and understood important discussions on strengthening the Party's work style, and comprehensively implemented the Central Eight-Point Decision and its detailed implementation rules. It further unified thinking, promoted the normalization and long-term effectiveness of work style development, and provided strong support for implementing the provincial Party committee's "Four Highs and Four Strivings for Excellence" strategic deployment, advancing the Company's high-quality development, and contributing to the advancement of Chinese-style modernization in Henan.

"August 1" Themed Party Day Activity

Themed Party Day Activity: "Honoring Heroes and Martyrs, Drawing Strength for Progress"



Themed Party Day Activity: "Promoting the Great Spirit of the War of Resistance and Gathering Strength for Perseverance and Progress"

Themed Party Day Activity Conducted by Party Members Based in Shanghai

Reinforcing Foundations to Enhance Quality and Efficiency

Central China Securities has formulated the Work Plan for Strengthening the Establishment of Primary-level Party Organizations and Improving the Structure of Party Groups, thereby enhancing the configuration of grassroots Party groups. It has also formulated the Implementation Plan for Grid-based Matrix Management of Party Building, establishing a four-tier grid-based matrix management system to standardize and optimize the structure of primary-level Party organizations. The Company has issued the Guiding Opinions on Further Strengthening the Staffing of Leadership Teams of Primary-level Party Organizations to reinforce the development of grassroots leadership teams. It has standardized the procedures for the re-election of primary-level Party organizations, established a work ledger for re-election processes, and provided advance reminders for seven primary-level Party organizations whose terms were due to expire within the year. Additionally, it has unified and standardized the content of re-election procedures, including requests for instructions, inspection reports, election processes, and election result reports, ensuring that all re-election tasks are completed on schedule.

The Company has continuously consolidated the achievements in the standardization and normalization of Party branch development and advanced the establishment of a "1+N" Party-building brand matrix. The "1" refers to the primary Party Committee brand, "Securities Pioneer," which has achieved phased progress; the "N" refers to 25 distinctive sub-brands developed under the principle of "each branch has its own distinctive feature," including "Digital Intelligence Pioneer," "Wholehearted Service," and "Mainstay," among others.

During the reporting period, the Company successfully completed the "Five Determinations" reform, streamlining its headquarters departments from 61 to 30, and successfully passed the evaluation and acceptance by the Provincial Department of Finance and the Provincial Financial Affairs Office of the Party Committee. In parallel with the "Five Determinations" reform, the Company advanced adjustments to the organizational structure of Party organizations and operational management institutions, refining a four-tier Party organizational framework of "Party Committee - Internal Party Committees/General Party Branches - Party Branches - Party Groups," thereby embedding the Party's organizational system deeply into the grassroots level of corporate governance.

2025

General Party Branches	3	Number of Party Branches	68	Secretaries of General Party Branches	2 Persons
Deputy Secretaries of General Party Branches	1 Persons	Secretaries of Party Branches	60 Persons	Number of Party Members	1,228 Persons

Case | The Party Committee Organized the 2025 Training Program for Members of Primary-level Party Branch Committees

To further promote Party-building-led efficient grassroots governance, consolidate the achievements of standardized and regulated Party branch development, and enhance the overall quality and performance capabilities of branch committee members, in September 2025, the Company's Party Committee organized the 2025 training program for members of primary-level Party branch committees at the Zhengzhou Training Institute of the People's Bank of China. A total of 68 branch committee members and Party affairs workers participated in the training. The training program was closely aligned with the characteristics of the financial industry and the practical needs of Party affairs work. The provided courses were carefully designed to cover Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, the history of red finance, the "Five Key Areas of Financial Reform," practical grassroots Party-building work, and the integration of Party building with business development. Through a combination of thematic lectures, on-site teaching, simulation exercises, and structured discussions, the program helped participants enhance their ideological understanding, improve theoretical proficiency, clarify work approaches, identify key priorities, and master practical methods.

Promoting Discipline and Integrity to Foster a Culture of Probity

Central China Securities has taken the in-depth study, review, and rectification in implementing the Central Eight-Point Decision as a key driver to promote the normalization and long-term effectiveness of work style development. The Company has carried out precise identification and rectification of issues by organizing leadership teams, primary-level Party organizations, young cadres, and general Party members to systematically review problems. It has dynamically updated the list of identified issues eight times and established a "problem list + rectification ledger" mechanism to form a closed-loop rectification system. It has strictly addressed persistent issues related to the "Four Forms of Misconduct," prioritizing the rectification of violations such as improper dining and the illegal giving or receiving of gifts and money, under the framework of the "Ten Strict Prohibitions" in four categories. The Company has adhered to the integrated approach of addressing both misconduct and corruption, closely monitoring new and evolving forms of misconduct, and strengthening supervision and inspection efforts. To improve long-term mechanisms, the Company has formulated a special work plan for work style development, detailing 15 specific tasks across five key areas. It has guided all Party members and cadres to regard the Central Eight-Point Decision as a strict rule and rigid constraint, promoting the internalization and externalization of disciplined work styles.

Case | The Company Convened the 2025 Annual Work Conference and the Party Building & Party Conduct and Clean Governance Conference

On February 23, 2025, the Company held the 2025 Annual Work Conference and the Party Building & Party Conduct and Clean Governance Conference in Zhengzhou. Liu Shiliang, member of the Company's Party Committee and Head of the Discipline Inspection and Supervision Group stationed at the Company, stated in his speech titled "Resolutely Advancing the Building of Clean Party Conduct to Provide Strong Support for the Company's High-quality Development" that it is essential to maintain clear-mindedness and steadfast determination with the understanding that the work is an ongoing endeavor. He emphasized the need to correctly assess the current situation of Party conduct and clean governance within the Company, firmly advance the responsibility and mission of comprehensively strengthening Party self-governance, and carefully account for the "seven ledgers" of life - namely political, economic, reputational, family, friendship, freedom, and health considerations. He further stressed the importance of promoting the in-depth development of Party conduct and clean governance by strengthening political supervision, enhancing discipline development, improving work style and enforcing discipline, conducting political inspections, ensuring the implementation of responsibilities, and strengthening team building, thereby better supporting and safeguarding the Company's reform, innovation, and development. At the meeting, the Company signed the 2025 Target Responsibility Agreement for Comprehensively Strengthening Party Self-governance.

Topic 2

Upholding Responsibilities to Support the Real Economy and Promote Regional Development

Central China Securities has deeply understood the political and people-centered nature of financial work, actively implemented the principles of the new "Nine National Guidelines," aligned with the "Two Highs and Four Priorities," and proactively integrated into national and provincial strategies. The Company has made solid efforts in advancing the "Five Key Areas of Financial Reform," remained committed to its deep-rooted presence in Henan while serving the nation, and continued to fulfill its functional role as a "strategic platform for Henan's capital market." The Company continues to explore and innovate in serving the real economy, responsible investment, and inclusive finance, and has supported high-quality local economic development through a series of practical initiatives.

Serving the Real Economy: Rooted in Central China, Empowering Industrial Upgrading

Breaking Barriers and Enhancing Efficiency to Facilitate Capital Circulation

The Company continues to leverage its investment banking platform advantages to increase the proportion of direct financing for real economy enterprises through equity financing, bond underwriting, and other means.

Targeted Support to Stimulate Local Growth Drivers

Empowering industrial upgrading through capital is essential to injecting sustained momentum into high-quality development. The Company focuses precisely on the financing needs of the real economy in Henan Province, and has successively supported national SRUI "Little Giant" enterprises, such as Central China Roller Shaft Co., Ltd., in achieving financing. The Company has conducted research on the IPO tutoring and equity financing needs of technology-based enterprises across the province, providing professional support for the high-quality development of enterprises in Henan. In July 2025, the Company's investment banking business line, in collaboration with its issuance and underwriting team, successfully completed the issuance of the "Zhongyu Xinzeng - Dahe Cailifang Factoring Receivables Phase II Asset-Backed Special Plan." This product represents the first factoring receivables ABS in China themed on the high-quality development of old revolutionary base areas, and is also the largest single issuance of its kind in the six central provinces over the past three years. The Company underwrote CNY 165 million in this issuance, with a cumulative underwriting scale reaching CNY 229 million, thereby broadening direct financing channels for enterprises in old revolutionary base areas.

Cross-border Integration of Capital and Expertise to Support Enterprises Going Global

Central China International, as Henan's window in Hong Kong, remains deeply rooted in Henan and closely aligned with market needs. It has established dedicated business teams to develop a "Central China Solution" for enterprises going global, providing comprehensive services to support outstanding provincial enterprises in overseas financing, thereby delivering financial services with greater warmth and efficiency. In 2025, it supported five provincial enterprises - Henan Airport Investment Group Co., Ltd., Central China Asset Management Co., Ltd., Zhengzhou Urban Construction Investment Group Co., Ltd., Zhengzhou Urban Development Group Co., Ltd., and Henan Water Conservancy Investment Group Co., Ltd. - in issuing U.S. dollar-denominated bonds. In July 2025, Central China International, acting as Joint Global Coordinator, assisted Beijing CommChina Communication Technology Co., Ltd. in completing its listing through the "NEEQ-to-Hong Kong" pathway, achieving a dual listing on the NEEQ and the Hong Kong market. These cross-border financial services have enabled enterprises to connect with international capital markets, broaden financing channels, and enhance their level of internationalization.

Research-Driven Empowerment to Strengthen Development Foundations

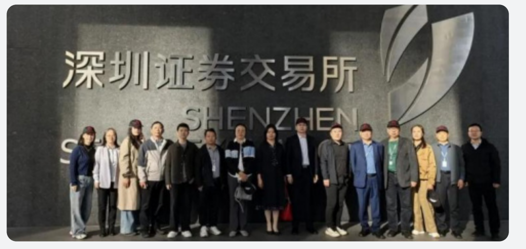
To enhance enterprises' direct financing capabilities and improve the efficiency of capital market connectivity, the Company continues to strengthen the synergy of "research + products + regional equity market platform." In June 2025, the Company released the White Paper on Henan Capital Market (2025), forming a research-based public product oriented toward regional industrial chains, listed companies, and capital market operations, and providing more actionable capital market information support for the Company's business teams, partners, and regional enterprises.

Cultivating with Craftsmanship to Support Technological Innovation

The Company is committed to serving MSMEs as well as strategic emerging industries. As the core operating platform of Henan's regional equity market, Central China Equity Exchange provides comprehensive services for high-quality MSMEs in the province, supports enterprise innovation and development, and cultivates standardized listings, adhering to the principle of serving the real economy and contributing to the high-quality development of the regional capital market. During the reporting period, Central China Equity Exchange launched the SRUI-dedicated board; built a diversified financial service ecosystem; and organized three financing roadshow events, including the Zhengzhou Airport Economy Zone "Artificial Intelligence" session under the "One Chain per Month" SME investment and financing roadshow initiative in Henan Province, the electronic information industry chain session of the "One Chain per Month" financing promotion activities for SRUI SMEs, and the Heluo Investment and Financing Exchange - Luoyang SRUI special roadshow. It actively carried out private equity fund unit pledge registration business, added six new custodial registrations for fund units with 16.6 billion shares under custody, and achieved over CNY 9 billion in pledged financing. It supported enterprise listings by facilitating Luoyang Jiawei Bearing Co., Ltd. and Shangqiu Meilan Biotechnology Co., Ltd. in successfully listing on the NEEQ through the "green channel." It also strengthened enterprise cultivation and incubation by building a three-dimensional "online + offline" system and organizing more than 50 forums, training sessions, and seminars on topics such as economic development, AI marketing, and shareholding reform.

Case Organizing a Capital Empowerment Matchmaking Event in Shenzhen for Henan's SRUI Enterprises

In November 2025, Central China Equity Exchange, in collaboration with the Capital Market Institute, the China International Cooperation Association of SMEs, and the ChiNext Enterprise Training Center of the Shenzhen Stock Exchange, successfully held the Capital Empowerment Matchmaking Event for Henan's SRUI-Dedicated Board in Shenzhen. The event brought together executives and senior management from more than ten enterprises across the province, including Zhengzhou and Luoyang. Through on-site visits to the Shenzhen Stock Exchange, exchanges with professional institutions, and systematic classroom training, it facilitated in-depth integration between enterprises and the capital market, delivering one-stop empowerment from policy interpretation and listing pathways to practical financing operations.



Capital Empowerment Matchmaking Event for Henan's SRUI Enterprises

Case Training Session for SRUI Enterprises and Pre-Listing Reserve Enterprises in Sanmenxia

In August 2025, the Yellow River Golden Triangle Demonstration Zone Branch, in collaboration with local government authorities, organized a training session and invited Chief Economist Deng Shubin and other experts to deliver lectures on capital market policies, enterprise listing processes, and standardized financial management, providing professional guidance to the heads of 60 SRUI enterprises. The training built a precise bridge connecting high-quality enterprises with the capital market, helping enterprises improve governance standards and optimize capital structures.

Case | Innovation and Entrepreneurship Boot Camp

In July 2025, the Xinxiang Branch co-organized the "Maker in China" Henan SME Innovation and Entrepreneurship Competition Acceleration Boot Camp, providing technology-based SMEs with support in business plan preparation, roadshow coaching, and one-on-one consulting, thereby enhancing their financing matchmaking capabilities.

Multi-Dimensional Collaboration to Build a Financial Ecosystem

The Company actively establishes long-term partnerships with leading industry players and local governments, leveraging the capital market platform. On September 2, Central China Securities signed a strategic cooperation agreement with Henan Seed Industry Group. The two parties will integrate resources in investment banking, investment, and research to support the province's leading seed industry enterprises in achieving stronger and better development through the integration of "industry + capital + technology." On September 5, the Company entered into another strategic cooperation agreement with Henan Airport Investment Group, planning to deepen cooperation in areas such as equity financing, bond issuance, asset securitization, private equity funds, and mergers and acquisitions. Through innovative financial instruments, the parties aim to revitalize existing assets and jointly promote urban development and technological industry growth in the Airport Economy Zone. In addition, the Company has successively signed cooperation agreements with several banks, including SPD Bank Zhengzhou Branch and Zhongyuan Bank, to advance collaboration in investment-loan linkage and wealth management, jointly empowering the real economy.

Case | The Company Held the Conference on High-Quality Development of Mergers and Acquisitions and Restructuring

In March 2025, the Company, in collaboration with Henan Daily Press Group, hosted the Conference on High-Quality Development of Mergers and Acquisitions and Restructuring. Centered on the theme of "New Opportunities in M&A, Advancing Quality for the Future," the conference established a capital matchmaking platform through keynote speeches, roundtable forums, and results releases. The conference proposed the development of a full life-cycle service system featuring a "project pool + fund cluster + service chain," including the establishment of an M&A project pool, the creation of M&A funds, and the development of a resource-sharing platform. Cooperation agreements were signed with multiple institutions. This initiative effectively consolidated the efforts of government, enterprises, and financial institutions, promoting the development of the regional M&A market ecosystem.

Responsible Investment: Fulfilling Responsibilities to Empower Sustainable Development

The Company adheres to the philosophy of "value investment + responsible investment," integrating Environmental, Social, and Governance (ESG) factors throughout the entire business process. In recent years, the Company has continuously improved its responsible investment evaluation system across key functions such as investment research, investment banking, and asset management. Through due diligence, industry research, and evaluation models, it conducts scientific assessments of the environmental compliance, social responsibility, and governance structure of proposed investment projects, ensuring that capital is allocated in alignment with the "dual carbon" strategy and high-quality development requirements. This ESG-oriented value framework not only informs pre-investment decision-making, but also runs through in-investment management and post-investment tracking, serving as a key pillar for the Company in fulfilling its financial responsibilities.

Green Finance

The Company regards the development of green finance as a key component of the "Five Key Areas of Financial Reform." Closely aligning with national strategies such as ecological protection and high-quality development of the Yellow River Basin and rural revitalization, the Company deploys investment and financing initiatives in areas including green energy, energy conservation and environmental protection, and ecological governance.

In 2025, the Company renamed its Corporate Financing Headquarters as the Corporate Financing Headquarters (Green Finance Department), which is responsible for the origination and execution of green financial products such as green bonds and green asset-backed securities (ABS), as well as related services including financial advisory and post-issuance management. For investment banking projects related to green finance, the Company, under its internal control management system for investment banking, formulates and implements unified quality control standards and procedures based on the type of project undertaken. To encourage business units to undertake green finance and sustainable finance projects, the Company incorporates green and low-carbon projects that align with national strategies as additional scoring indicators in project quality evaluations.

Supporting the Listing of Environmentally Friendly Enterprises

Tianren Technology, a national SRUI "Little Giant" enterprise, has been deeply engaged in the environmental protection of oil and gas fields since its establishment in 2003. It has developed an integrated business system covering environmental technology research, process design, operational services, and the manufacturing of environmental protection equipment. Guided by green development, Tianren Technology focuses on providing comprehensive environmental protection solutions for the oil and gas industry. Through technological innovation and service upgrades, it helps oil and gas enterprises establish green production systems, reduce pollution emissions at the source, and promote clean production and sustainable development in the industry, serving as a benchmark enterprise in the green environmental protection sector. The Company's investment banking team conducted in-depth analysis of Tianren Technology's business characteristics and development needs, and tailored a comprehensive listing service plan. In 2025, Tianren Technology was successfully listed on the NEEQ, marking a significant milestone in its development and representing a vivid example of the deep integration of green finance and the real economy.

Improving Post-Investment Empowerment and Long-Term Support Mechanisms

In post-investment management of private equity funds, Zhongding Kaiyuan further focused in 2025 on strategic emerging sectors such as advanced manufacturing, information technology, and the photonics industry. It steadily advanced fund establishment, with newly registered funds totaling CNY **400** million and new investments amounting to CNY **33** million, bringing total assets under management to CNY **6.70** billion at the end of the reporting period. Another investment platform, Central China Blue Ocean, continued to strengthen post-investment management and increased efforts in the disposal of existing assets. Through primary market exits and secondary market share reductions, it recovered a total of CNY **229** million in funds. By the end of the reporting period, it had **40** ongoing investment projects under management, with total assets under management reaching CNY **1.873** billion. These data indicate that the Company not only focuses on investment returns, but also emphasizes post-investment value enhancement and risk control, consistently adhering to ESG principles in project exits and asset optimization.

In addition, the Company appoints directors and engages experts to guide enterprises in improving governance structures and information disclosure, assisting multiple SRUI enterprises in entering the listing tutoring stage. By integrating the resources of its research institute and investment banking teams, the Company provides invested enterprises with services such as refinancing solutions, M&A advisory, and industrial synergy, thereby forming a value creation chain driven by the integration of "investment, research, and investment banking." Through long-term support and empowerment, Central China Securities continues to amplify both the social and economic impact of its investments, fostering sustainable competitiveness for the local real economy.

Finance for the People: Building an Inclusive Foundation and Safeguarding Investor Rights and Interests

Inclusive Finance

The Company continues to support small and micro enterprises and the livelihood sector through a multi-level capital market and financial innovation. The Company continuously enhances its capabilities in fund research and asset allocation. Through the "Central China Select" funds, it provides investors with high-quality products and wealth management services, supporting the preservation and appreciation of investors' wealth. By the end of 2025, the Company's non-monetary public fund holdings reached CNY **7.749** billion, representing a year-on-year increase of **13.31%**.

The Company vigorously develops inclusive finance. It assisted Puyang Tiandiren Environmental Protection in completing its listing on the NEEQ, and continued to provide ongoing supervision for **36** NEEQ-listed companies in Henan Province, accounting for **18.65%** of the total 193 listed companies in the province, maintaining its leading position and becoming a key highlight in serving the local real economy. In 2025, the Company supported provincial enterprises in raising CNY **1.979** billion through capital market financing by means such as private placements on the NEEQ, financial advisory for the introduction of strategic investors, bond distribution, and bond repurchase transactions. In terms of equity financing, one NEEQ private placement was completed, raising CNY **40** million, and CNY **70** million was raised through the introduction of institutional investors. In terms of debt financing, eight bond distribution projects were completed, with a cumulative distribution amount of CNY **569** million, and two bond resale transactions were carried out, raising CNY **1.3** billion.

Case Multi-Level Training and Financial Literacy Promotion

In 2025, the Company organized multiple events in Sanmenxia, Xinxiang, Kaifeng, and other locations, including "Pre-Listing Enterprise Training," "Maker in China Training Camp," and "Capital Market Training Sessions." Focusing on topics such as business plan preparation, listing processes, financial standardization, and debt financing, these initiatives provided enterprises with full-cycle advisory services.

Investment Advisory Business

To ensure the efficient development of investment advisory services in strict compliance with industry regulatory requirements, the Company has formulated a comprehensive framework comprising seven institutional policies, including the Administrative Measures for Securities Investment Advisory Business of Central China Securities Co., Ltd. and the Guidelines for the Management of Wealth Management Securities Investment Advisory Service Products of Central China Securities Co., Ltd. These cover advisory business management, product management, principal-in-charge management, and quantitative strategy trading service management, providing a solid institutional foundation for standardized operations. Through pre-event management, in-process tracking, and post-event supervision, the Company ensures compliance control over the production and release processes of advisory products. It also establishes risk control indicators, restricted investment scopes, information barrier monitoring, and complaint response contingency plans for various products.

The Company's investment advisory service product system currently focuses on advisory products in the form of "toolkits" and portfolio-based services, supplemented by the newly launched T+0 quantitative trading advisory services. In 2025, the Company launched **25** new investment advisory service products, forming a product system comprising **35** nationwide products and **37** regional products. The Company has made every effort to promote the launch of T+0 quantitative trading advisory services, enriching the product system and providing branch offices with effective tools to serve high-net-worth customers. The service system primarily relies on an online advisory platform for product display and subscription, complemented by a variety of customer service activities. The Company continues to improve service content for contracted customers and enhance customer experience, including promoting regional rollout of "buy one, get multiple" campaigns, launching the daily online live-streaming program "Central China Advisory Insights," expanding market commentary services, and increasing the frequency of service content delivery. At the same time, the Company continues to strengthen the development of its investment advisory talent pool by standardizing the selection, performance evaluation, and incentive mechanisms for product managers, thereby continuously enhancing professional capabilities.

As of December 31, 2025, the Company's average daily assets under advisory agreements reached CNY **3.554** billion, representing a year-on-year increase of **158.66%**. The number of contracted customers expanded steadily, reaching **8,927**, up **158.6%** year-on-year. Cumulative advisory revenue reached CNY **16.9281** million, representing a substantial year-on-year increase of **315.96%**. The service system has been continuously optimized. By enriching the advisory product matrix (with **25** regional products and **10** nationwide products launched during the year, totaling **72** products), advancing the implementation of "buy one, get multiple" offerings, and organizing **167** sessions of the "Central China Advisory Insights" live-streaming program, the investment advisory business system has become increasingly well-developed.

Investor Education and Engagement

Central China Securities has actively advanced investor education by integrating holiday promotions, themed activities, and diversified interactive platforms, with the aim of enhancing public financial literacy and risk awareness.

Forrest Gump's Investment Story: The True Self Revealed	First Prize for Investor Education Video Works under the theme "Protecting Financial Rights and Supporting a Better Life"
Creative Anti-Fraud Strategies	Second Prize for Investor Education Video Works under the theme "Protecting Financial Rights and Supporting a Better Life"
Bianjin Dream Chronicle Series Financial Literacy Comics - Insightful Observations	Third Prize for Investor Education Video Works under the theme "Protecting Financial Rights and Supporting a Better Life"
A Journey through the Beijing Stock Exchange	Excellence Award for Investor Education Video Works under the theme "Protecting Financial Rights and Supporting a Better Life"

Case Investor Protection Themed Publicity Activities

On March 15 (World Consumer Rights Day), the Company organized the themed activity "Investor Protection by Your Side, Safeguarding Investors' Confidence." Through the release of original animations and short videos, community outreach, and financial literacy classes for young people, it provided differentiated education tailored to elderly individuals, university students, and teenagers. On May 15 (National Investor Protection Publicity Day), the Zhengzhou Branch hosted an immersive investor education carnival, featuring interactive games and risk awareness quizzes, attracting broad participation from investors.

Case "Direct Service across Thousands of Miles, Promoting Rational Investment to Every Household" Series

In June 2025, the Company, in collaboration with the Beijing Stock Exchange, launched the "Direct Service across Thousands of Miles, Promoting Rational Investment to Every Household" series of activities. These activities introduced BSE market rules, illegal stock recommendation cases, and risk prevention knowledge at universities, communities, and investor service stations, reaching more than 380 university students and numerous community residents. The Anyang Branch organized the "SSE Options Lecture Hall," inviting experts to systematically explain the fundamentals of options and trading strategies, helping investors enhance their risk management capabilities.

Case Community and Youth Education

The Company's business outlets have enhanced public awareness of fraud prevention through initiatives such as financial literacy programs in communities, fire safety education, and financial education activities. In July 2025, the Xin'an Business Office, in collaboration with the local fire brigade, organized a youth family fire safety education event, providing instruction on fire escape, self-rescue, basic financial literacy, and anti-fraud knowledge, helping young people develop sound financial values. In September 2025, the Nanyang Branch conducted charitable assistance and financial literacy training in Tongbai County, serving elderly individuals and persons with disabilities, reflecting the Company's commitment to targeted financial assistance under the "One Company for One County" initiative.

Investment Advisory Talent Development

The Company has strengthened its transformation toward wealth management and advanced the professional development of its investment advisory workforce. Building on the full launch of its investment advisory business in the previous year, various branches organized multiple training sessions and competitions in 2025.

Training on Professional Competency

In March 2025, the Luoyang Branch organized a training session on "Deep Engagement with Existing Customers and Core Investment Advisory Capability Development," focusing on financial product marketing skills, advisory commission-based customer acquisition techniques, and tiered customer service, thereby enhancing the practical capabilities of advisory teams. The Financial Products Department (Pension Finance Department) conducted specialized training for investment product managers, covering macroeconomic analysis, industry research, financial analysis, A-share and ETF strategies, helping employees develop systematic investment advisory strategies.

Skills Competitions and Team Incentives

In the first half of 2025, branches in Pingdingshan, Zhoukou, and Puyang organized investment advisory skills competitions and customer acquisition promotion seminars. Participants delivered presentations and practical demonstrations on topics such as ETFs and index funds. The events recognized outstanding teams and individuals, fostering a culture of continuous learning and excellence.

01

Steady Development to Consolidate the Foundation for Growth

Central China Securities places prudent operations and compliant development at the forefront. The Company continues to improve its modern corporate governance structure, establish clear and well-balanced decision-making and supervisory mechanisms, build a comprehensive risk management system, and strengthen the defenses of business operations and internal controls. It adheres to business ethics, deepens the development of integrity and compliance practices, and fosters a clean and upright development environment. At the same time, the Company places great importance on investor relations management, striving to build a long-term, stable, transparent, and mutually trusting partnership network, thereby laying a solid foundation for sustainable and high-quality development.

- Optimizing Governance to Safeguard Corporate Development
- Strengthening Risk Control and Consolidating Compliance Management
- Making Steady Progress While Upholding Business Ethics
- Win-Win Cooperation to Safeguard the Rights and Interests of All Stakeholders

10 REDUCED INEQUALITIES

16 PEACE, JUSTICE AND STRONG INSTITUTIONS

17 PARTNERSHIPS FOR THE GOALS

Optimizing Governance to Safeguard Corporate Development

The Company strictly complies with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Governance Code for Listed Companies, the Regulations on the Supervision and Administration of Securities Companies, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as well as other applicable laws and regulations, departmental rules, and normative documents. It has established and continuously improved a governance structure comprising the General Meeting, the Board of Directors, and senior management, with clearly defined responsibilities and standardized procedures for appointment and re-election. The Board of Directors has established the Strategy and Sustainable Development Committee, the Audit Committee, the Remuneration and Nomination Committee, and the Risk Control Committee. Relevant personnel strictly perform their duties in accordance with the Articles of Association of Central China Securities Co., Ltd., the Rules of Procedure for the Board of Directors, the Rules of Procedure for the Party Committee, the Rules of Procedure for the Executive Committee, and other relevant regulations, ensuring efficient coordination and orderly operation of all business and operational activities. To ensure the scientific nature of the Board's decision-making, its effective oversight of corporate strategy, the diligent performance of its members, and smooth communication and collaboration with management, the Company regularly conducts multi-dimensional evaluations to comprehensively assess the effectiveness of the Board, thereby continuously promoting long-term, stable, and sustainable development. During the reporting period, the General Meeting deliberated and approved proposals including the cancellation of the Supervisory Committee and amendments to the Articles of Association. These measures further clarified the boundaries of responsibilities among governance bodies, optimized the governance structure, and promoted the establishment of a more efficient coordination and checks-and-balances mechanism, providing a solid foundation for the Company's standardized operations.

To further improve the incentive and constraint mechanisms for senior management and effectively enhance operational efficiency and performance, the Remuneration and Nomination Committee of the Board conducted preliminary reviews of relevant matters. Following comprehensive evaluation and prudent consideration, the Company deliberated and approved the Performance Appraisal Management Measures for Senior Management (Trial), the Diversity Policy for Board Members and Employees (including Senior Management), and the Remuneration Management Measures for Senior Management (Trial), providing a more scientific and standardized basis for the management of senior management personnel.

During the reporting period

the Board of Directors convened **9** meetings; approved **70** important proposals

the Audit Committee convened **7** meetings; approved **19** proposals

the Risk Control Committee convened **6** meetings; approved **18** proposals

the Remuneration and Nomination Committee convened **7** meetings; approved **16** proposals

the Strategy and Sustainable Development Committee convened **4** meetings; approved **16** proposals

Indicator	Unit	2025
Number of directors	Person	10
By Gender		
Male	Person	8
Female	Person	2
By Educational Background		
Doctoral degree	Person	6
Master's degree	Person	4
Proportion of external directors	%	80
Percentage of Independent Directors	%	40
Percentage of female directors	%	20
Attendance rate of Board members at the General Meeting	%	100

The Company is committed to continuously optimizing the voting mechanism of the General Meeting and improving communication policies, with particular emphasis on ensuring smooth communication with small and medium-sized shareholders. It treats all shareholders equally, fully safeguards their legitimate rights and interests - including the right to be informed and to participate in decision-making - and ensures that the General Meeting exercises its powers in accordance with the law.

During the reporting period

the Company convened **2** General Meetings; approved **18** proposals

Strengthening Risk Control and Consolidating Compliance Management

Compliance Management

Governance

The Company strictly complies with the Compliance Management Measures for Securities Companies and Securities Investment Fund Management Companies issued by the China Securities Regulatory Commission, the Guidelines for Evaluating the Effectiveness of Compliance Management for Securities Companies, and the Implementation Guidelines for Compliance Management of Securities Companies issued by the Securities Association of China, as well as other relevant guidelines. It closely monitors regulatory developments in the industry, tracks and disseminates laws, regulations, and standards, and has formulated internal policies such as the Compliance Management Measures, Trial Provisions for Compliance Supervision and Management Measures, and Compliance Inspection Management Measures. Adhering to a problem-oriented, regulation-oriented, and risk-oriented approach, the Company has established compliance review processes and compliance risk reporting processes based on its management hierarchy, and has improved the closed-loop mechanism for compliance supervision, inspection, rectification, and effectiveness evaluation. Meanwhile, based on the Work Plan for Optimizing the Compliance Management System and in accordance with the principle that "those who manage business must also manage compliance," the Company has continuously improved a compliance management system characterized by strong leadership, clearly defined responsibilities, and effective operations, thereby ensuring the Company's steady and sound operation.

The Company closely monitors industry regulatory developments, tracks and disseminates laws, regulations, and standards, and continuously optimizes and improves its compliance management system framework. Based on management needs, the Company has established a comprehensive compliance management system with the Articles of Association as its foundation. The Company's compliance management system covers all business lines, subsidiaries, and all employees, and is continuously optimized and improved in line with the Company's actual circumstances. At the same time, the Company provides timely guidance to all units to review, assess, and refine their internal systems and processes in accordance with changes in laws, regulations, and standards, thereby effectively internalizing external regulatory requirements.

- Fundamental compliance management systems - including those for compliance management, compliance assessment management, and compliance accountability management - define the overall objectives and basic principles of compliance management, standardize assessment and accountability mechanisms, and provide a foundational basis for compliance management.
- Compliance performance management systems - covering compliance review and consultation, compliance inspection, compliance communication and training, compliance effectiveness evaluation, and compliance administrator management - further clarify responsibilities for compliance review and consultation, supervision and inspection, training and communication, and other compliance management functions, thereby strengthening the implementation of compliance requirements.
- Specialized compliance management systems - including information isolation, conflict of interest management, integrity and ethical conduct, employee securities investment behavior, integrity management, and anti-money laundering - enhance management measures for specific compliance areas and effectively prevent and control related risks.
- Targeted business compliance management systems have been established for key business lines and areas, including investment banking, proprietary trading, asset management, wealth management, information technology, and subsidiaries, in order to effectively prevent business compliance risks.

The Company has established a comprehensive and multi-tiered compliance management organizational system under the leadership of the Board of Directors, combining proactive compliance by the operation management, all units, and all employees, with the professional management of the Chief Compliance Officer, the compliance department, and compliance management personnel. The Company has appointed a Chief Compliance Officer who reports directly to the Board of Directors and assists the Board in organizing and promoting compliance management across the Company. A Compliance and Legal Headquarters has been established to report to the Chief Compliance Officer and is responsible for organizing and advancing the day-to-day compliance management work.

Personnel	Responsibilities
Board of Directors	Responsible for determining the Company's compliance management objectives and for the effectiveness of compliance management.
Audit Committee	Responsible for supervising the performance of compliance management and anti-money laundering risk management duties by directors and senior management, as well as the compliance of their operational management and professional conduct; and for proposing the removal of directors and senior management who bear primary or leadership responsibility for major compliance risks.
Senior Executives	The General Manager is responsible for the Company's Compliance management, promotes the establishment of compliance management organizations and systems, while other senior management personnel assume leadership responsibility for Compliance management within their respective areas, proactively advocate compliance principles, and oversee the implementation of management requirements.
Compliance Director	Assist the Board of Directors in organizing and advancing the Company's compliance management work and assume due diligence responsibilities.
Compliance Department	Under the leadership of the Chief Compliance Officer, responsible for organizing and advancing the Company's day-to-day compliance management work.
Head of Each Unit	Responsible for implementing compliance management requirements within their respective units and assuming responsibility for compliance management within their units.
Compliance Management Personnel	Under the leadership and arrangements of the Chief Compliance Officer, assist the heads of their respective units in performing compliance management functions.
Employees	Responsible for the compliance of all business matters and professional conduct within the scope of their duties.

In accordance with the Compliance Management Measures for Securities Companies and Securities Investment Fund Management Companies and the Implementation Guidelines for Compliance Management of Securities Companies, the Company continuously optimizes the allocation of compliance management personnel and improves the compliance management personnel system. The Company fully safeguards the rights of compliance management personnel to access information and conduct investigations necessary for the performance of their duties, ensures their independence in fulfilling responsibilities, and continuously strengthens incentive and accountability mechanisms. It also intensifies training efforts to ensure that compliance management personnel possess the professional competencies required to perform their duties.

Strategy

The Company earnestly implements the principles of "compliance by all employees, compliance starting from management, compliance creating value, and compliance as the foundation for the Company's survival." Under the unified guidance of headquarters, all departments, subsidiaries, and branches formulate supporting management systems, implement the Company's integrated operations strategy, and actively integrate into overall development. The Company continuously strengthens the effective integration of resources in research, human resources, finance, compliance, risk control, information, and legal affairs, and implements initiatives such as research resource sharing, centralized personnel management, financial system integration, full coverage and penetration of compliance, risk control and legal affairs, as well as information security management and innovation. This ensures full coverage of the compliance and risk control system across all business chains and organizational structures, and effectively manages conflicts of interest.

Risk Management

Compliance management is a fundamental principle that the Company must adhere to in its operations. To ensure the Company's steady progress, it has formulated corresponding compliance risk management measures to timely identify, assess, and manage compliance risks arising in its operations and management, integrating compliance management into all stages of decision-making, execution, supervision, and feedback, and incorporating it throughout the entire process of the Company's operations and management.

The Company's management of compliance and legal risks mainly includes

- Timely track laws, regulations, and standards, continuously improve the compliance management system in line with the Company's actual conditions, and guide all units to promptly formulate and revise their internal management systems and improve business processes; actively promote the development of a compliance culture and improving self-discipline mechanisms;
- Conduct compliance reviews of the Company's systems, major decisions, new products, and new business plans;
- Provide compliance advice and consultation to the operation management and all units, and conduct supervision and inspections on the compliance of operational activities;
- Strictly implement compliance assessment and accountability mechanisms, and effectively give full play to the guiding role of assessments and the warning and deterrent effect of accountability.
- Fulfill internal and external reporting obligations in accordance with regulations;
- In accordance with the Company's anti-money laundering policies, organize and promote all units to carry out anti-money laundering risk prevention and control efforts.
- Strengthen the training and management of compliance administrators, and continuously build a team of compliance administrators with strong compliance awareness and solid professional capabilities;
- Enhance the Company's legal affairs management, establish a hierarchical contract review system and standards for subsidiaries, and achieve penetrative management of subsidiary contracts;
- Iteratively optimize contract management processes, carry out special initiatives on contract management, and promote the upgrade of contract management toward digitalization, standardization, and higher efficiency;
- Perform core legal functions and deepen full lifecycle management of contracts.

The Company fully leverages information technology to identify, assess, and prevent compliance risks, and continuously establishes and improves a compliance digital intelligence platform and various compliance monitoring systems. By integrating the compliance digital intelligence platform with the office automation system, the Company standardizes compliance management content and workflows, and enhances the efficiency and effectiveness of compliance management. It utilizes systems such as abnormal customer transaction monitoring, information barrier monitoring, employee investment behavior monitoring, and anti-money laundering management to prevent compliance risks including market manipulation, insider trading, illegal securities trading, and money laundering, thereby effectively carrying out compliance management.

Compliance Training

The Company earnestly implements the requirements of the Eighth Five-Year Plan (2021-2025) for Legal Publicity and Education issued by the Publicity Department of the CPC Provincial Committee and the Provincial Department of Justice, focusing on key content and target groups, and conducts various learning and publicity activities in light of actual conditions. The Company vigorously carries out specialized training activities, focusing on laws and regulations such as the Constitution of the People's Republic of China, the Civil Procedure Law of the People's Republic of China, and the Law of the People's Republic of China on Bid Invitation and Bidding. It organizes thematic training programs including "Identification and Prevention of Legal Risks in the Bidding and Tendering Process" and "Special Training on Civil Enforcement Procedures," which integrate both theory and practice, thereby continuously enhancing employees' legal literacy and risk prevention capabilities. It also innovates forms of legal publicity to improve effectiveness. Focusing on key legal topics of the year, the Company systematically conducts multi-level and multi-channel legal publicity activities, promoting a shift from "broad coverage" to "effective reach."

Case The Company organized a special training session titled "Securities Companies Fulfill Integrity Obligations under the Constitution and Undertake Responsibilities for Integrity Building in the Capital Market."

December 4, 2025 marks the 12th National Constitution Day. To thoroughly study, publicize, and implement the guiding principles of the 20th National Congress of the Communist Party of China , vigorously promote the spirit of the Constitution, and safeguard its authority, and in accordance with the work arrangements of the Henan Office of the China Securities Regulatory Commission, the Company, under the theme of "Studying and Implementing Xi Jinping Thought on the Rule of Law and Promoting the Constitution to Take Root in People's Hearts," organized a series of publicity activities on integrity in the capital market in conjunction with Constitution publicity initiatives.

Metrics and Targets

During the reporting period, the Company further strengthened various aspects of compliance management. It continuously improved the full lifecycle management of rules and regulations, taking the revision of the Administrative Measures for Rules and Regulations as a starting point to promote the establishment of a unified management platform and a full-process management system for corporate policies. It emphasized the principles of classified, hierarchical, and graded management, led and supervised various business departments in completing the formulation, revision, and abolition of policies, and enhanced the authority and execution of institutional frameworks. The Company systematically conducted self-initiated compliance inspections, organizing a total of 11 compliance inspections throughout the year, covering key business lines and critical areas. For all issues identified during inspections, it established tracking registers, supervised rectification, and implemented closed-loop management, effectively preventing and mitigating potential regulatory penalty risks. Focusing on the "April 15" National Security Education Day, the Company actively organized its branches to carry out investor education activities in communities and campuses, including investment education lectures under the theme of "National Security Education for All: A Decade of Deepening and Solid Implementation." These activities effectively helped investors study and understand important expositions on the holistic approach to national security, as well as laws and regulations such as the National Security Law, the Anti-Secession Law, the National Defense Law, the Anti-Terrorism Law, the Data Security Law, and the Cybersecurity Law. They guided investors to enhance financial security awareness and improve risk prevention capabilities, thereby promoting the normalization and socialization of financial rule-of-law publicity.

During the campaign period

a total of	investor participants	promotional posters	original graphic article	a total of
27 events	**2,403**	**2**	**1**	**83,313** views

Risk Management

The Company strictly complies with regulations including the Administrative Measures for Risk Control Indicators of Securities Companies, the Standards for Comprehensive Risk Management of Securities Companies, the Guidelines for Market Risk Management of Securities Companies, the Guidelines for Credit Risk Management of Securities Companies, the Guidelines for Operational Risk Management of Securities Companies, and the Guidelines for Reputational Risk Management of Securities Companies. In 2025, the Company focused on both strategic development and new regulatory requirements, continuously optimizing the development of its institutional system. It newly formulated two policies, namely the Detailed Rules for Risk Management of the Same Business of Central China Securities Co., Ltd. and the Detailed Rules for Risk Management of New Technology of Central China Securities Co., Ltd. (Trial); and revised 27 core policies, including the Administrative Measures for Comprehensive Risk Management of Central China Securities Co., Ltd. and the Administrative Measures for Credit Business Risk Management of Central China Securities Co., Ltd., ensuring that the institutional system is aligned with new regulatory requirements and business development.

Primary level	Board of Directors	Assumes ultimate responsibility for comprehensive risk management.
	Risk Control Committee	Performs part of the Board of Directors' responsibilities for comprehensive risk management.
	Audit Committee	Undertakes supervisory responsibilities for comprehensive risk management.
Secondary level	Management	Assumes primary responsibility for comprehensive risk management.
Tertiary level	Risk Management Department	Responsible for identifying, assessing, monitoring, and reporting various risks in the Company's operations, and guiding and inspecting the risk management work of all departments, branches, and subsidiaries.
Quaternary level	All departments, branches, and subsidiaries	Assume direct responsibility for risk management within their respective units.

Strengthening Risk Culture Development

In 2025, the Company revised the Administrative Measures for Comprehensive Risk Management of Central China Securities Co., Ltd., further clarifying the responsibilities of each unit and improving requirements related to risk culture development, risk appetite and indicator systems, subsidiary risk management, new business risk management, and management of the same business and the same customer, thereby enhancing the guidance and operability of the system. It formulated the Risk Culture Training, Promotion, and Supervision and Assessment Plan, established corresponding mechanisms for training, promotion, supervision, and assessment of risk culture, and carried out risk culture training and promotion covering all employees. The Company organized on-site risk management training sessions to interpret the Standards for Comprehensive Risk Management, guidelines on consolidated management, new regulations on market risk management, and the normalized stress testing mechanism, thereby enhancing the comprehensive risk management capabilities of risk management personnel across departments, branches, and subsidiaries. It also enriched the content and formats of promotion activities by publishing an article titled "Central China Securities: Deepening the Cultivation of Risk Culture to Safeguard High-Quality Development" in the Economic Information Daily, adding a "Learning Hub" section to its internal electronic publication, publishing promotional articles such as interpretations of the revised Standards for Comprehensive Risk Management of Securities Companies and book recommendations, distributing the book Comprehensive Risk Management of Securities Companies to all assessment units, and organizing knowledge tests on risk culture development for all employees.

Strengthening Risk Identification and Assessment Management

In 2025, the Company conducted comprehensive risk inspections covering all business lines and subsidiaries, including market risk and credit risk, and formulated response measures for potential risks. It improved the normalized stress testing mechanism by clarifying hierarchical and categorized requirements and standardizing key elements such as testing objects, frequency, triggering conditions, stress scenario parameters, and transmission models, while strengthening the application of results. The Company also refined risk control plans for sales and trading businesses by detailing measures across dimensions such as limit management, underlying asset access, counterparty management, and concentration management, thereby reinforcing risk defenses.

Strengthening Management of New Businesses (New Products)

In 2025, the Company improved its management system for new businesses (new products), optimized internal approval processes, and required business proposals to cover core elements including feasibility, risk identification, control measures, and resource allocation, ensuring that personnel involved in evaluation, review, and decision-making fully understand business operation models and key risks. It conducted special risk assessments for new businesses (new products), reviewed business proposals, and evaluated aspects such as operating models, risk control measures, and losses under stress scenarios, issuing corresponding risk assessment reports.

Advancing the Development of Risk Management Systems

In 2025, the Company upgraded its market risk management system, streamlined risk limit indicators for fixed income and equity categories, and launched nine functional modules including risk analysis and report management. It also advanced the development of a financial risk early warning system, launching eight major functional modules covering scenarios such as financial monitoring, performance attribution, and comprehensive risk management.

Internal Audit

The Company strictly complies with standards including the Guidelines for Internal Audit of Securities Companies issued by the Securities Association of China and the Specific Standards for Internal Audit issued by the China Institute of Internal Audit, and implements various systems and documents issued by the National Audit Office and the Henan Provincial Department of Audit. It has formulated a series of institutional documents, including the Internal Audit System of Central China Securities Co., Ltd., the Administrative Measures for Economic Responsibility Audit of Operational Management Personnel during Their Tenure of Central China Securities Co., Ltd., and the Internal Control Evaluation System of Central China Securities Co., Ltd., clearly defining the organizational structure, responsibilities and authorities, audit scope, work procedures, quality control, and work requirements of internal audit, thereby forming a relatively comprehensive institutional system. At the same time, the Company conducts irregular evaluations and optimizations on the implementation of its internal audit system, and promptly revises and improves relevant systems in accordance with regulatory requirements and business development dynamics, ensuring their applicability and effectiveness and providing strong support for the Company's steady operation and compliance management.

The Company has established an internal audit system independent of all business lines and functional departments, which independently performs supervisory functions such as compliance inspections, financial audits, and business audits, and examines the authenticity and completeness of financial information. On this basis, the Company actively promotes the digital transformation of internal audit, driven by technology-enabled auditing, and has launched an audit data analysis system, providing strong technical support for the efficient execution of audit work. At the same time, the Company continued to strengthen the implementation of follow-up audit rectification. During the reporting period, the Audit Department completed more than 100 audit projects, and most of the issues identified were rectified within the same year.

Tax Payment in Accordance with Law

As an "A+H" dual-listed company, guided by the principles of standardized development and prudent operation, the Company strictly complies with national tax laws and policies, handles tax-related matters in accordance with laws and regulations, and regards tax compliance as an obligatory social responsibility. Taxes including corporate income tax, value-added tax, urban construction tax, education surcharge, and local education surcharge are all paid in full in accordance with national tax laws and policies as well as the regulations of local tax authorities. The Company has been consistently rated as an A-level taxpayer in terms of tax credit. In 2025, the total amount of taxes and fees paid by the Company amounted to CNY **135** million (Note: excluding taxes withheld and remitted on behalf of others).

The Company attaches great importance to tax management, formulates and improves its tax management rules and regulations, and assigns dedicated financial personnel to be responsible for tax management. It supervises tax-related processing of various economic activities and establishes sound communication channels with tax authorities. The Company has long engaged professional tax intermediary institutions to provide policy consultation on tax-related matters in daily operations and management and to conduct the annual corporate income tax reconciliation. Meanwhile, leveraging its expense control system, the Company realizes automatic invoice verification to reduce the risk of non-compliant invoices; by utilizing a tax-sharing platform, it achieves automated tax declaration and payment, enhances the level of information-based tax management, and ensures controllable risks in tax management. This enables unified standards and procedures for tax-related matters and provides comprehensive prevention and control of tax risks.

Making Steady Progress While Upholding Business Ethics

Anti-Money Laundering

In accordance with regulatory requirements such as the Anti-Money Laundering Law of the People's Republic of China and the Administrative Measures for the Reporting of Large-Value Transactions and Suspicious Transactions by Financial Institutions, the Company has formulated systems including the Administrative Measures for Anti-Money Laundering and Counter-Terrorist Financing of Central China Securities Co., Ltd., the Guidelines for Business Money Laundering Risk Assessment of Central China Securities Co., Ltd., and the Administrative Measures for Anti-Money Laundering Information Security of Central China Securities Co., Ltd., covering areas such as money laundering risk assessment, customer due diligence, suspicious transactions, and freezing of terrorist-related assets.

The Company continuously optimizes and improves its anti-money laundering management system. Through the integration of the anti-money laundering system with brokerage counter systems, investment banking systems, and centralized customer management systems, it realizes core anti-money laundering functions such as customer due diligence and classification management, monitoring and analysis of large and suspicious transactions, and blacklist monitoring and early warning. The Company continues to increase investment in various compliance management systems, fully leveraging financial technology to enhance the informatization and professionalism of compliance management, and effectively prevent and control compliance and money laundering risks.

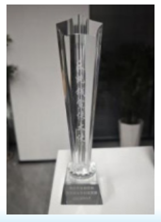
The Company fully implements anti-money laundering regulatory requirements and, taking the implementation of the new Anti-Money Laundering Law of the People's Republic of China as an opportunity, has revised its fundamental anti-money laundering system and three specialized systems, covering key aspects such as beneficial ownership identification and business risk assessment. It continuously optimizes the functions and monitoring indicators of the anti-money laundering management system, adjusts existing suspicious transaction monitoring models, and improves the effectiveness of monitoring and early warning. The Company organizes learning, publicity, and training activities centered on the new law, and actively forms teams to participate in provincial anti-money laundering business competitions, achieving award-winning results. At the same time, the Company carries out in-depth special inspections and self-examinations on anti-money laundering. In accordance with risk notifications from the People's Bank of China and regulatory requirements, it organizes company-wide self-inspections and rectification of money laundering risks and performance of duties, and conducts in-depth investigations and analyses of key customers and businesses such as same-source transactions, high-net-worth customers, and bulk transactions, thereby effectively enhancing the effectiveness and precision of anti-money laundering management. Through compliance inspections and self-examinations, the Company effectively identifies and prevents compliance risks, investigates potential compliance hazards, and promotes relevant units to strengthen compliance defenses and standardize business development.

Case Huixian Business Department Participated in the "Spring 'Hui' Initiative" Anti-Money Laundering Publicity Campaign

To further enhance public awareness of anti-money laundering, on March 7, 2025, the Huixian Business Department actively participated in the "Spring 'Hui' Initiative" anti-money laundering publicity campaign organized by the Xinxiang Branch of the People's Bank of China. The campaign aimed to enhance public understanding of anti-money laundering efforts through extensive publicity and to foster a sound financial ecosystem. At the event site, the Huixian Business Department set up a publicity booth and disseminated knowledge on anti-money laundering laws and regulations, the harms of money laundering activities, and preventive measures through various forms such as distribution of promotional materials, on-site explanations, and interactive Q&A sessions. It reminded the public to remain vigilant in daily life and protect their legitimate rights and interests, receiving enthusiastic participation from the general public.

Anti-Money Laundering Publicity Ambassador

Recipient: Shangqiu Branch \ **Awarding Organizatio**: People's Bank of China Shangqiu Branch \ Shangqiu Federation of Trade Unions



"Strongest Brain" Award for Anti-Money Laundering Knowledge

Recipient: Shangqiu Branch \ **Awarding Organizatio**: People's Bank of China Shangqiu Branch \ Shangqiu Federation of Trade Unions

Anti-commercial Bribery and Anti-corruption

Governance

The Company fully recognizes that integrity in professional conduct is the foundation for state-owned securities firms. It strictly complies with the Several Provisions on the Integrity of Leaders of State-Owned Enterprises and the Provisions on the Integrity of Practitioners of Securities and Futures Operating Institutions and Their Staff. It has formulated the Implementation Measures of the Party Committee of Central China Securities Co., Ltd. for the Several Provisions on the Integrity of Leaders of State-Owned Enterprises and the Administrative Measures for Integrity in Professional Conduct of Central China Securities Co., Ltd., and issued documents such as the Notice on Strengthening the Routine Control of Violations in Business Operations and Similar Business Activities and the Notice on Comprehensively Carrying Out the Re-examination of Integrity Risks and Optimization of Control Measures. By refining the responsibility system for integrity management, clarifying the division of responsibilities among relevant departments and personnel, and continuously improving systems in areas such as bidding and procurement, key business lines, personnel management, and risk management, the Company embeds integrity requirements into the entire chain of internal control and business management, thereby consolidating the institutional foundation for integrity in professional conduct.

The Company has established a comprehensive integrity management structure covering the Party Committee, the Board of Directors, senior management, management personnel at all levels, and all employees. It further strengthens the leading role of Party building, improves integrity management responsibilities at all levels, and clarifies professional conduct standards and related management measures. All employees of the Company are required to sign an annual commitment to integrity in professional conduct.

Strategy

Focusing on the core objectives of "enhancing supervision quality, building robust prevention and control mechanisms, and strengthening education and awareness," the Company takes risk prevention and control as the core, supervision and inspection as the key means, and integrity education as the support, thereby tightening the "safety valve" for integrity in professional conduct.

Risk Management

Deepening Risk Prevention and Control.

The Company focuses on its core businesses, key areas, and critical links, and comprehensively identifies the current status of risks through methods such as position-based self-inspections and collective discussions, thereby strengthening risk control. It has optimized the Integrity Risk Prevention and Control Manual for the investment banking and wealth management lines, promoting the integration of prevention and control requirements into business processes.

Strengthening Coordinated Supervision

The Company has carried out comprehensive integrity self-inspections, forming a closed-loop mechanism of "inspection–rectification–optimization." Leveraging a coordinated mechanism of "discipline inspection + inspection + audit," it conducted on-site inspections of four branches. It also completed special inspections on the employment of former personnel from the China Securities Regulatory Commission and verified business fund transactions between 195 affiliated enterprises run by employees and their families.

Deepening Integrity Education and Awareness

The Company has established a system integrating "case-based warnings + training and learning + cultural cultivation." It organized the production of the integrity education film "Work Style Development Is Always Ongoing," compiled and distributed three issues of the Compilation of Warning Cases, organized the viewing of the financial anti-corruption micro-series "The Growth of K-Line," guided branches in building integrity culture walls, and issued the "Initiative Letter for Clean Family Conduct," thereby fostering a culture that values integrity and ethical conduct.

Carrying Out Special Rectification

The Company completed special rectification on issues related to seeking personal gains through overseas commissions and cross-border corruption (with no violations found in 16 existing projects), rectified two issues related to people's livelihood, and conducted systematic rectification of 16 prominent issues in the bidding and tendering field.

Promoting Rectification Through Cases

Targeted initiatives were carried out for four grassroots Party organizations, and Notices on Promoting Rectification Through Cases were issued, achieving the effect of "investigating one case, warning a broader group, and standardizing a wider scope."

Whistleblowing Mechanism

In accordance with the Administrative Measures for Petitioning and Reporting of the Discipline Inspection and Supervision Group of the Henan Provincial Commission for Discipline Inspection and Supervision Stationed in Central China Securities, the Company safeguards the rights of Party members and the public to exercise supervision, protects the legitimate rights and interests of Party members and officials, standardizes reporting channels, scope of acceptance, handling requirements, and work discipline, and clarifies mechanisms for protecting whistleblowers, thereby safeguarding their legitimate rights and interests. The Company has disclosed multiple reporting channels, including letters, visits, telephone, and email, as avenues for reporting corruption and problem clues, and strictly maintains the confidentiality of whistleblowers and reported information. The Company's discipline inspection and supervision departments, together with inspection, compliance, audit, and risk control departments, have strengthened the verification of problem clues such as petitions and reports through reviews and inspections.

In 2025, the Company launched the "Direct Access to the Party Secretary" channel on its corporate WeChat platform, facilitating feedback of opinions and suggestions and establishing a "fast track" for communication between management and employees. It also ensured the smooth operation of the "Hotline for Unresolved Issues," actively carried out initiatives to "identify problems openly," widely collected clues related to undesirable work styles, strengthened public supervision, and prevented the recurrence of issues. At the same time, the Company conducted in-depth grassroots research, actively promoted the "Study the Guiding Principles and Seek Development" research initiative, with company leaders taking the lead in engaging with grassroots units, conducting discussions and interviews, collecting opinions and suggestions, and categorizing and resolving issues, thereby fostering a positive atmosphere of unity and shared development. The Company has disclosed the email addresses and telephone numbers of the discipline inspection and supervision group stationed in the Company and the Company's discipline inspection department, facilitating channels for feedback through letters, calls, and visits, and further safeguarding the legitimate rights and interests of the public.

Metrics and Targets

Indicator	Unit	2025
Number of anti-commercial bribery and anti-corruption training sessions.	Session	9
Duration of anti-commercial bribery and anti-corruption training	Hours	9
Total number of participants in anti-commercial bribery and anti-corruption training	Person-time	2,382
Including: Management	Person-time	75
Employees	Person-time	2,307

Anti-unfair Competition

The Company adheres to the principle of fair competition, safeguards the virtuous cycle and value foundation of the industry's commercial ecosystem, and internalizes anti-unfair competition as an important guideline, rigid constraint, and inherent logic for regulating its business conduct and enhancing corporate governance quality. It protects its brand reputation, safeguards the legitimate rights and interests of stakeholders such as investors and customers, and contributes to maintaining a fair and orderly market competition environment.

Win-Win Cooperation to Safeguard the Rights and Interests of All Stakeholders

Investor Rights and Interests

The Company adopts an investor-centric approach and has formulated and continuously revised the Investor Relations Management Measures to standardize all aspects of investor relations management. It has established a governance system for investor relations management, coordinated by the Board Secretary and led by the Company Office (Board Office), to effectively protect the legitimate rights and interests of investors.

The Company actively builds a comprehensive and multi-level investor communication system. Through various channels such as the General Meeting, performance briefings, investor hotline, the SSE E-Interactive platform, and dedicated sections on the Company's website, it continuously expands and deepens communication with investors. It strengthens engagement with investors, particularly small and medium-sized investors, and promptly, comprehensively, and accurately conveys core value information such as the Company's business philosophy, development strategy, and operating results, thereby establishing a sound image in the capital market. At the same time, in response to the Shanghai Stock Exchange's initiative of "Improving Quality, Efficiency, and Returns," the Company proactively disclosed its action plan in this regard, demonstrating its strategic commitment to high-quality development and reinforcing its governance commitment to shareholder returns.

During the reporting period, the Company responded to approximately 435 investor inquiries in a compliant and timely manner throughout the year. It organized three performance briefings and received research visits from institutions such as CITIC Securities and Changzhou Investment Group, comprehensively strengthening communication with various types of investors, particularly small and medium-sized investors, actively conveying corporate value and establishing a positive capital market image.

Case The Company held the 2024 Annual Performance Briefing

"On April 8, 2025, the Company successfully held its 2024 Annual Performance Briefing at the SSE Roadshow Center in the form of online text-based interaction. The successful convening of this performance briefing enhanced investors' understanding of and confidence in the Company, established a positive corporate image, and achieved favorable results."

Information Disclosure

The Company attaches great importance to information disclosure and has formulated and continuously revised institutional documents such as the Information Disclosure Management System, the Accountability System for Major Errors in Annual Report Information Disclosure, and the Management System for Temporary Suspension and Exemption of Information Disclosure. It standardizes and regulates information disclosure processes, thereby enhancing the Company's transparency and market credibility.

The Company continuously promotes the transition of information disclosure from compliance-oriented to effectiveness-oriented practices. Based on the cumulative disclosure principle, it has established an information disclosure register to systematically track and compile matters arising in daily operations, including contract execution, external investments, and capital reductions, ensuring timely disclosure when cumulative disclosure thresholds are met. Meanwhile, the Company keeps pace with domestic and international regulatory requirements, invites external experts to conduct specialized training to empower information disclosure personnel across all units, and ensures that information is communicated to investors in a true, accurate, complete, timely, and fair manner.

During the reporting period — a total of **249** periodic reports and ad hoc announcements were disclosed.

02

Green Practices to Build a Better Future

Central China Securities actively practices the concept of ecological civilization and thoroughly implements the national "dual carbon" goals, fully integrating green development and environmental protection into its operations and business layout. By systematically establishing a climate risk management system, the Company continuously promotes its own energy conservation, carbon reduction, and green office practices. At the same time, it gives full play to its role as a financial intermediary, innovates green financial products and services, and guides resource allocation toward green industries and the low-carbon economy, thereby supporting the green transformation of the economy and society and demonstrating the responsibility of financial institutions in ecological civilization development.

- Protecting the Ecology and Addressing Climate Change
- Enhancing Energy Efficiency and Implementing Environmental Management
- Prioritizing the Environment and Practicing Green Operations

Protecting the Ecology and Addressing Climate Change

The Company consistently attaches great importance to ecological and environmental protection, integrates such protection with the development of financial business, and incorporates it into its high-quality development philosophy. Leveraging the advantages of a financial enterprise, it accelerates the implementation of the "1325" strategy, strengthens resource integration, advances cost reduction and efficiency enhancement, and, based on its platform-based strategy, implements the concept of green development. With a higher level of commitment, stronger sense of responsibility, and higher standards, the Company practices green, low-carbon, and sustainable development, advocates resource conservation, accelerates green transformation, and steadfastly promotes high-quality development.

Climate Change Management System

Governance	The Board of Directors is responsible for overseeing matters related to climate risks and opportunities, while all departments and subsidiaries identify and manage climate risks and capture climate-related opportunities in the course of their business activities.
Strategy	The Company comprehensively analyzes and assesses the potential impacts of climate risks and opportunities on its operations, and mitigates risks while capturing opportunities through measures such as low-carbon operations and support for the development of low-carbon industries.
Risk Management	Based on the TCFD framework, the Company identifies climate-related risks and opportunities relevant to its operations, determines their materiality, and integrates climate risk management into its comprehensive risk management system.
Metrics and Targets	The Company regularly discloses indicators such as greenhouse gas (GHG) emissions, as well as energy conservation and emission reduction measures and corresponding outcomes.

In accordance with the Guidance on Environmental Information Disclosure for Financial Institutions issued by the People's Bank of China, and with reference to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) under the Financial Stability Board (FSB), the Company identifies climate-related risks and opportunities associated with its operations, formulates corresponding response measures, actively seizes new opportunities in green development, and contributes to the achievement of the national "dual carbon" goals.

Climate-related Risk and Financial Impact Analysis

Risk Type	Risk Description	Major Potential Financial Impacts	Management Measures
Policy and legal risks	Failure to comply with national climate policies or other relevant regulatory requirements may expose the Company, its customers, and its investment targets to risks such as penalties and litigation, thereby affecting their debt-servicing capacity and valuation.	Decline in investment portfolio value Decreased operating income	Closely monitor changes in climate-related laws, regulations, and regulatory policies, and strengthen energy conservation and emission reduction measures. Pay close attention to climate risks and negative public opinion concerning customers and investment targets, and take timely measures to manage and control relevant risks.
Market risks	As societal attention to climate change continues to increase and green finance policies are progressively introduced, the capital market shows increasing focus on green financial products and services. Failure of the Company to proactively develop green financial products or expand the scale of green investments may affect its competitiveness and operating revenue scale.	Decline in investment portfolio value Decreased operating income	Increase focus on green investment and green finance, and actively develop related products and services. Pay attention to customers and investment targets in industries significantly affected by climate change, and optimize the investment portfolio.
Credit risk	Stakeholders are increasingly concerned about the transition to a low-carbon economy. If the Company is subject to negative publicity related to climate change response, it may result in reputational damage and increased financing costs.	Decreased operating income Increased operating costs	Strengthen climate risk management and improve internal governance mechanisms. Proactively disclose the Company's efforts and achievements in addressing climate change and supporting the transition to a low-carbon economy, so as to enhance stakeholder confidence.

3.Climate-related Opportunities and Financial Impact Analysis

Opportunity Type	Description	Major Potential Financial Impacts	Management Measures
Products and services	By providing financial services to or investing in climate-friendly enterprises engaged in the development and innovation of low-carbon products and technologies, the Company may benefit from shifts in market supply and demand structures and enhance its competitive position.	Increase in investment portfolio value Increased operating revenue	Develop green finance business, including underwriting green bonds or providing financing services for green infrastructure.

Opportunity Type	Description	Major Potential Financial Impacts	Management Measures
Market opportunities	Seek new markets, new products, and new services in the transition to a low-carbon economy.	Increased operating revenue	Develop green financial products such as energy-saving, environmental protection, and carbon neutrality-themed funds, and strengthen research on green industries.
Energy source	The use of clean energy and low-emission energy is conducive to reducing the Company's future energy expenditures.	Decreased operating costs	Pay attention to energy transition and strengthen statistical analysis of energy costs and carbon emissions.

Greenhouse Gas Emissions

The Company effectively manages GHG emissions. Scope 1 mainly includes carbon dioxide emissions generated from the consumption of fossil fuels such as gasoline used by Company vehicles and for logistics services, as well as natural gas; Scope 2 mainly includes carbon dioxide emissions generated from purchased electricity for the Company's office buildings.

GHG Emission Scope	Unit	2025
Direct emissions (Scope 1)	tCO_2e	67.60
Indirect emissions (Scope 2)	tCO_2e	4,938.89
Total GHG emissions (Scopes 1 and 2)	tCO_2e	5,006.50

Note 1: Energy consumption is calculated in accordance with the General Rules for Calculation of Comprehensive Energy Consumption (GB/T 2589-2020).
Note 2: GHG emissions are calculated in accordance with the Guidelines for Accounting and Reporting of GHG Emissions for Industrial and Other Sectors (Trial).

Enhancing Energy Efficiency and Implementing Environmental Management

The Company has steadfastly implemented the key directive to 'prioritize ecological and environmental protection,' thoroughly studied and put into practice the guiding principles from the ecological and environmental protection work conference, actively builds a new model of green development, continuously enhances the quality and effectiveness of green financial services, and contributes financial strength to green economic transformation and higher-quality development.

Environmental Compliance Management

The Company consistently upholds a strong sense of social responsibility and environmental awareness, strictly complies with laws and regulations such as the Environmental Protection Law of the People's Republic of China, and has established a comprehensive environmental incident emergency response plan. It identifies, investigates, and effectively prevents various environmental risks, and enhances its capability to respond to environmental emergencies through regular and routine emergency drills, thereby safeguarding the Company's green and sustainable development. In addition, the Company advances the digital management of physical assets by establishing a cloud-based warehouse for physical assets, enabling dynamic monitoring of idle assets. It has set up a cloud-based sharing platform to facilitate full communication and resource allocation, ensuring optimal utilization of assets, reducing costs, improving efficiency, and continuously optimizing resource allocation. For vehicles that are inefficient, idle, or associated with high operating costs, the Company adopts disposal methods such as public auction or scrapping to promptly revitalize or optimize asset use.

During the reporting period

No material environmental violations or non-compliance incidents occurred, demonstrating sound environmental compliance performance.

Water Resource Utilization

The Company's water consumption mainly consists of externally purchased tap water and drinking water. The Company fully recognizes the importance of sustainable development and, through prudent management of energy consumption and resource utilization, is committed to minimizing its environmental impact. To conserve water, water-saving signs are posted in restrooms to remind employees to use water efficiently. Infrared sensor faucets and urinals are used, and any dripping faucets or other leaking devices are repaired promptly to minimize water consumption.

In terms of water conservation, the Company complies with the Water Law of the People's Republic of China, improves water use efficiency, and posts water-saving signs to remind employees to conserve water.

Energy Management

The Company attaches great importance to energy and water conservation, promotes the efficient use of lighting and electrical equipment, and reduces office energy consumption by strengthening daily management of water and electricity use. All office areas have been equipped with LED energy-saving lighting, and reminders are placed near power switches to encourage employees to conserve electricity, with lights turned off when leaving after work. In addition, the Company strengthens inspections of lighting in public areas, particularly by assigning dedicated personnel to conduct nighttime inspections to turn off non-essential lighting. The Company has posted promotional signage in office areas to encourage energy and water conservation, guiding employees to contribute to energy saving and emission reduction.

Waste Management

The Company's waste is primarily solid waste. Multiple waste sorting and recycling points have been established within the Company, and the arbitrary disposal of solid waste is strictly prohibited. The Administrative Measures for Physical Assets of Central China Securities Co., Ltd. (Revised in 2024) have been formulated. For electronic and hazardous waste, only qualified third-party entities are permitted to carry out recycling and disposal. In addition, scrapped vehicles are handed over to nationally certified motor vehicle recycling and dismantling enterprises for registration, dismantling, and destruction in accordance with relevant regulations, and the registration certificates, license plates, and vehicle licenses of scrapped vehicles are submitted to the public security traffic management authorities for cancellation.

The Company standardizes the recycling and disposal processes for electronic waste, strictly prohibits the arbitrary disposal of hazardous solid waste, and selects qualified recyclers to handle electronic waste and scrapped vehicles. For electronic equipment that has reached its service life but remains functional, the Company promotes recycling and reuse to reduce costs and improve efficiency.

Prioritizing the Environment and Practicing Green Operations

The Company thoroughly studies and implements Thought on Ecological Civilization, upholds its original aspiration and mission of serving the real economy through finance, and practices the new development philosophy of innovation, coordination, green development, openness, and sharing. It actively explores working models for green development, green services, and green operations, proactively integrates ecological and environmental protection into its high-quality development, and steadily advances the development of a modern financial enterprise characterized by green, digital, and intelligent transformation.

Environmental Protection Advocacy

The Company complies with the Environmental Protection Law of the People's Republic of China and the Energy Conservation Law of the People's Republic of China, intensifies publicity and education on the fundamental national policy of environmental protection and environmental legal frameworks, fosters a new scientific consumption philosophy among employees, promotes environmental protection knowledge, strengthens theoretical awareness, advances environmental culture, advocates ecological civilization, and enhances employees' awareness and initiative in environmental protection in both thinking and action. The Company actively promotes and advocates green travel, continuously organizes employees to participate in green travel initiatives conducted by trade unions directly under the Henan Provincial Government, integrates the concept of green travel into daily work and life, strengthens publicity and guidance, reduces office energy consumption, advocates rational consumption and green dining, fosters an environmentally friendly and healthy dining atmosphere in staff canteens, and reduces catering waste and kitchen waste emissions.

Case Green Practices for Finance to Build an Ecological Dream Together - The Company Conducted the 2025 Public Welfare Tree-Planting Activity

In March 2025, the Company's volunteers actively responded to the national call and practiced the development philosophy that "lucid waters and lush mountains are invaluable assets." They carried out a public welfare tree-planting activity at the Lin Zexu River Governance Square in Kaifeng under the theme "Planting Green to Uphold Our Original Aspiration, Protecting Consumer Rights to Safeguard Fairness; Empowering Investors in Central China, Promoting Rational Investment for the Future," contributing financial strength to ecological civilization construction through concrete actions and demonstrating the social responsibility and commitment of a financial institution.

Green Office

Within office areas, the Company advocates the use of environmentally friendly office supplies and enhances awareness of green office practices. The Company partially replaces printing and photocopying with email, distributes meeting agendas and documents to participants in advance via email to reduce paper usage, and encourages double-sided printing when using printers or photocopiers. The Company advocates reducing the use of plastic products to minimize white pollution and requires all employees to set short-time screensavers on office computers to quickly enter low-energy consumption mode.

Green Building

During the planning and design phase, the Central China Securities Building project complied with multiple environmental protection regulations, including the Design Standard for Energy Efficiency of Public Buildings, and met the Two-Star Green Building Standard. The project emphasizes the use of green building materials and fully considers reducing energy consumption during the planning and design phase, promotes the application of green and healthy building concepts, and strengthens support for the ecological and environmental protection industry through green investment, green investment banking, and green funds, thereby guiding social capital toward sectors such as ecological protection and clean energy. It aims to maximize resource conservation, reduce labor input, minimize safety risks, standardize construction management, and enhance the corporate image.

At the construction site of the Central China Securities Building, dedicated personnel are assigned to spray water to reduce dust, and cement and various powdered materials are managed by designated staff to ensure enclosed storage. The melting of asphalt or burning of hazardous smoke-generating substances is strictly prohibited at the construction site to prevent air pollution. At the same time, the Company places emphasis on optimizing construction site management by hardening major roads at the construction site with cement, installing vehicle washing facilities at site entrances and exits, and promptly implementing dust suppression measures such as covering or greening upon completion of phased construction, thereby meeting ecological and environmental protection requirements.

The Central China Securities Building project has been guided by the objective of developing a green building from the early design stage through to the construction phase, adopting various measures to conserve energy and resources, responding to the national call for energy conservation and emission reduction, and has been recognized as a Green Construction Technology Demonstration Project in Henan Province.

03

Responsibility Shouldering to Drive Value Co-creation

With digital transformation as its core driving force, Central China Securities actively responds to the national strategy for the development of the digital economy and promotes the deep integration of technology and finance. The Company continuously strengthens its financial technology capabilities, builds an intelligent and platform-based customer service system, adheres to the "customer-centric" service philosophy, comprehensively enhances service quality and efficiency as well as information security assurance, and is committed to establishing an open, standardized, and sustainable supply chain management system. Together with its partners, it strives to build a healthy and mutually beneficial industry ecosystem and achieve the coordinated co-creation of economic and social value.

- Leading Industry Innovation through Digital and Intelligent Empowerment
- Customer-first Approach to Ensure Service Quality
- Transparent Procurement to Build a Responsible Supply Chain

Leading Industry Innovation through Digital and Intelligent Empowerment

Digital transformation is the core driving force for the Company's high-quality development. Focusing on the establishment of a "intelligence + human" fully closed-loop operational system, the Company continues to explore across multiple dimensions, including wealth management, data governance, operational support, enterprise services, and training and investor education. It is gradually building a digital-intelligent ecosystem characterized by a data-driven foundation, a customer-centric approach, and technology empowerment as the main thread.

Governance

In terms of technological research and development, the Company complies with the Administrative Measures for Information Technology of Securities and Fund Management Institutions, the Standards for Information Technology Management of Securities Companies, and the Standards for Information System Operation and Maintenance in the Securities and Futures Industry. It has formulated internal policies such as the Management Measures for Information Technology Software R&D of Central China Securities Co., Ltd., the Provisions of Central China Securities Co., Ltd. on Development Environment Management of the Information Technology Headquarters (Trial), and the Detailed Rules of Central China Securities Co., Ltd. for Risk Management of New Technologies (Trial), continuously optimizing the R&D management mechanism and adopting incentive measures to encourage employee innovation.

In terms of intellectual property protection, the Company complies with laws and regulations including the Trademark Law of the People's Republic of China, the Patent Law of the People's Republic of China, the Copyright Law of the People's Republic of China, the Regulations on the Protection of the Right to Dissemi-nate Information on Networks, and the Regulations on the Protection of Computer Software. It has formulated the Intellectual Property Management Measures and the Action Plan for Strengthening and Improving Intellectual Property Management, clarified the functions of relevant departments, strengthened regular intellectual property legal training, and fully embedded the legal review of intellectual property clauses into the contract management system, thereby reinforc-ing the compliance management framework. The Company strictly adheres to financial technology ethics standards, strengthens data security and investor information protection, standardizes the application of algorithms, prevents the misuse of technology and algorithmic discrimination, and ensures the fairness and accessibility of financial services.

The Company has established an Intelligent Applications Team to coordinate the planning, development, and management of intelligent applications. In alignment with the Company's strategy, it promotes the deep integration of artificial intelligence with business operations, builds an AI capability system, develops AI applications, enhances the Company's level of digitalization and intelligence, and empowers business innovation and efficiency improvement. At the same time, the Company has established a task force for innovative applications of large models, conducts in-depth research on large model technologies, builds foundational infrastructure and capabilities for large models, and accelerates the development and introduction of large model applications tailored to the Company's business and operational management needs, thereby empowering its business and management.

Strategy

Guided by the Action Plan for Promoting the High-Quality Development of Digital Finance jointly issued by seven authorities including the People's Bank of China, the National Development and Reform Commission, the Ministry of Industry and Information Technology, the National Financial Regulatory Administration, and the China Securities Regulatory Commission, as well as the Guidelines on the Digital Capability Maturity of Securities Companies issued by the Securities Associa-tion of China, the Company integrates its digital transformation strategy into its overall corporate strategy and advances its digital transformation.

In line with the working approach of "taking digital transformation as a key lever to fully implement the Company's strategic arrangements, focusing on advancing platform-based development, enhancing professional capabilities through digital transformation, and strengthening the integration of business and technology as well as technology empowerment," the Company focuses on the digitalization of scenarios and operations, processes and management systems, and capability systems. It builds a financial digital ecosystem both internally and externally, resolutely implements key work arrangements, effectively carries out routine tasks such as technology empowerment, fosters a work environment that encourages dedication, and promotes the Company's high-quality development.

Risk Management

While actively advancing digital transformation, the Company faces various risks in the development and application of financial technology such as technological risks, compliance risks, and organizational and cultural risks. It aims to continuously improve the efficiency of financial services and enhance risk management capabilities. With talent transformation as the core, the Company has established a digital management platform covering organizational and talent management, work collaboration methods, financial management, decision-making, and implementation. Centered on enhancing professional capabilities, based on service collaboration and sharing, and driven by data, it efficiently integrates various professional capabilities, resources, and products to build an "integrated" digital business platform. Leveraging big data, cloud computing, and intelligent technologies, and grounded in effective data governance, the Company has built a technological foundation and developed dual-mode (agile and stable) technology teams and capabilities, thereby constructing a digital technology platform.

The Company empowers innovative development through digital transformation and has established an integrated innovation system encompassing talent cultivation, job implementation, and technology application. Specific measures are as follows:

Establish a tiered digital talent development system.
Formulate a digital talent enhancement plan, clarify the objectives for digital talent development, and establish preliminary mechanisms for the recruitment, training, and incentives of digital talent.

Implement a digital specialist position mechanism.
Digital specialist positions have been established across business units and key departments to coordinate the reengineering of departmental digital processes and data governance, lead the identification of integrated innovation scenarios, and promote implementation through cross-de-partmental collaboration, thereby connecting the execution chain of innovation through specialized roles.

Continuously advance technology empowerment.
Focus on the deep application of intelligent and automated technologies in core business scenarios to improve service efficiency. The Company has completed the development and implementation of applications such as the "Luoshu" Q&A Assistant, intelligent office systems, and intelligent investment advisory tools, enhancing employee productivity and service efficiency and injecting new momentum into the Company's intelligent transformation. The Company has established a new agile development mechanism that balances process control with agility and efficiency, improved delivery quality and responsiveness, fulfilled more than 100 customized business requirements, and developed 29 enterprise WeChat application scenarios, effectively supporting frontline business development and middle-office management and control.

Smart Wealth Management Platform

In line with the concept of "customer segmentation + digital-intelligent empowerment + ecosystem synergy," the Company has upgraded its "Wealth Central China" service system and built a "three terminals and one WeChat channel" digital platform covering PC, mobile, web, and official WeChat channels. The platform strengthens functions such as intelligent trading, real-time inquiry, and portfolio diagnostics. The Company accelerates the development of a digital employee empowerment middle platform, deploys intelligent profiling and precision outreach systems externally, achieves full lifecycle coverage of diversified customer segments, promotes deep integration of front, middle, and back offices, and enhances data-driven decision-making capabilities. At the same time, the Company has established a tiered and progressive investment advisor training system, formed a cross-as-set expert team, and, through a model combining "online intelligent response + offline in-depth engagement," provides customers with full-cycle wealth management services including account diagnostics, asset allocation, and investment portfolio management.

Building a "Data Brain" for Proprietary Business

In August 2025, to address data silos in proprietary business, the Company established a unified financial data management platform for proprietary operations. Through standardized data modeling, monitoring and control, and quality control systems, the platform realizes integrated data management across front, middle, and back offices. Based on big data technologies, the platform rapidly collects and cleans business data, establishes conceptual, logical, and physical models, and forms a comprehensive data asset management system. Relying on this platform, the Company has developed a multi-dimensional dashboard with nearly 100 indicators, providing personalized "tailored views" for different users, including management, departments, accounts, and assets, to support analysis of proprietary business scale, returns, costs, and risk exposure. The platform adopts a distributed architecture and the Flink computing engine, enabling millisecond-level real-time computing and supporting million-level parallel tasks, effectively improving decision-making efficiency and risk management capabilities.

Intelligent Risk Control and Operational Support	The Company adheres to a "standardized, process-oriented, normalized, refined, and digital" approach as its operation and maintenance philosophy, continuously optimizes information technology system management processes, and strengthens foundational resources and early warning and monitoring capabilities. The information technology team actively carries out performance capacity assessments and security reinforcement, enhances the technical talent pool, and comprehensively improves system security and operational assurance, thereby providing solid support for digital transformation.
Digital Empowerment for SRUI Enterprises	In advancing the construction of a dedicated board for SRUI enterprises, Central China Equity Exchange has undertaken the development of the Henan Provincial cultivation database system for such enterprises, providing full-chain services for enterprise cultivation, financing matchmaking, and policy support through digital means. Central China Equity Exchange utilizes the "Listing Review Consultation and Matchmaking System" and an online roadshow platform to organize online roadshows and training sessions, including themed activities such as AI-driven marketing, cumulatively helping multiple enterprises achieve equity financing.
Digital Training and Investor Education Platform	The Digital Finance Headquarters leverages an intelligent training platform to extend customer services through live streaming, courses, and App-based content delivery. In 2025, activities such as high-end customer seminars and A-share strategy conferences were conducted through an integrated online and offline format, covering multiple cities. Each branch leverages the intelligent investor education platform to offer options masterclasses and ETF strategy seminars, enabling investors to access professional knowledge at any time. Central China Futures and Central China Securities jointly promote an online operating model by organizing equity index futures and options strategy sharing sessions and online courses, thereby enhancing retail customer engagement and risk management awareness.
Industry Collaboration and Innovation Ecosystem	In response to the wave of digital and intelligent transformation in the industry, the Company, together with its peer securities firms, emphasized the core role of technology-driven development in its New Year message and proposed to continue strengthening efforts in areas such as artificial intelligence and cloud computing, incorporating technology leadership into its business blueprint. Based on its positioning, the Company announced that it will further cultivate the Henan market, upgrade the "Wealth Central China" system, promote the growth of contracted assets under investment advisory services, and develop its three major segments of "Big Wealth," "Big Investment Banking," and "Big Proprietary Trading." Through models such as industry-research collaboration and cross-sector cooperation, the Company actively participates in industry forums and technology conferences, promoting the deep integration of technological innovation and business innovation.

Metrics and Targets

The Company continues to increase investment in research, development, and innovation, strengthens the application and promotion of technology, optimizes processes and organizational structures, improves supporting mechanisms for transformation, enhances professional capabilities, and advances the implementation of its "platform-based" strategy. In 2025, the Company actively responded to the national strategy for the localization of information systems by advancing the development of a HarmonyOS-based application, thereby strengthening a secure and controllable digital service foundation. It also developed and launched intelligent large-model applications based on WPS, providing a series of intelligent office applications based on Enterprise WeChat and the WPS client, and introduced a large-model-based intelligent policy Q&A assistant to support intelligent query and retrieval of internal policies, external laws and regulations, and corporate documents. At the same time, the Company participated in the formulation of the group standard "Information Technology - Requirements for Heterogeneous Computing Power Virtualization and Pooling Systems for Intelligent Computing Services," initiated by the China Electronics Standardization Association.

Customer-first Approach to Ensure Service Quality

Deepening Customer Service

Governance

In accordance with the Complaint Handling Standards for Securities Companies issued by the Securities Association of China, the Company has formulated institutional documents such as the Management Measures for Customer Complaints of Central China Securities Co., Ltd. (Revised in 2025), clarifying standardized operational procedures for complaint acceptance, handling, and feedback, and strictly specifying processing time limits at each stage to ensure efficient and orderly complaint handling. The Company continuously optimizes service processes, with the core objective of enhancing customer experience, and has established a Net Promoter Score (NPS) indicator system and customer satisfaction metrics to gain in-depth insights into customer satisfaction with the Company's services from multiple dimensions. At the same time, the Company regularly organizes specialized training for employees on complaint handling to enhance service awareness and communication skills, comprehensively improving customer service quality and striving to build a securities service ecosystem that earns customer satisfaction and trust.

In 2025, the Company officially launched its institutional customer service platform. The Company issued the Management Measures for Institutional Customer Services, and, based on the principles of categorized management and dynamic adjustment, initially identified 40 strategic customers and 140 key customers. With a focus on informatization and standardization of institutional customer management and services, the Company has established a comprehensive institutional customer service system, providing strong support for serving the real economy across the province.

Strategy

The Company adheres to a customer demand-oriented approach and is committed to building an "Internet + Wealth Management" service system. Leveraging digital and intelligent technologies, the Company integrates resources across users, channels, marketing, platforms, and products, strengthens standardized online service functions, and optimizes online trading and business processing procedures, thereby delivering a more efficient and high-quality wealth management experience for customers.

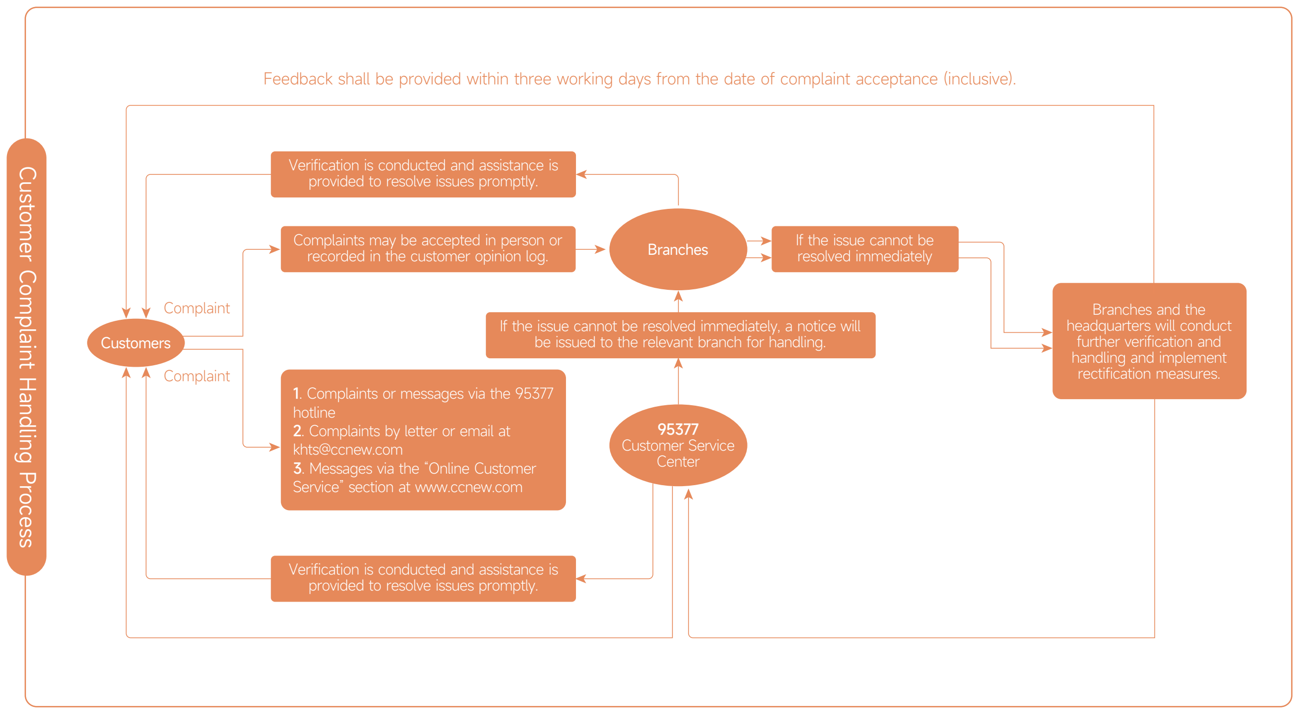
Risk Management

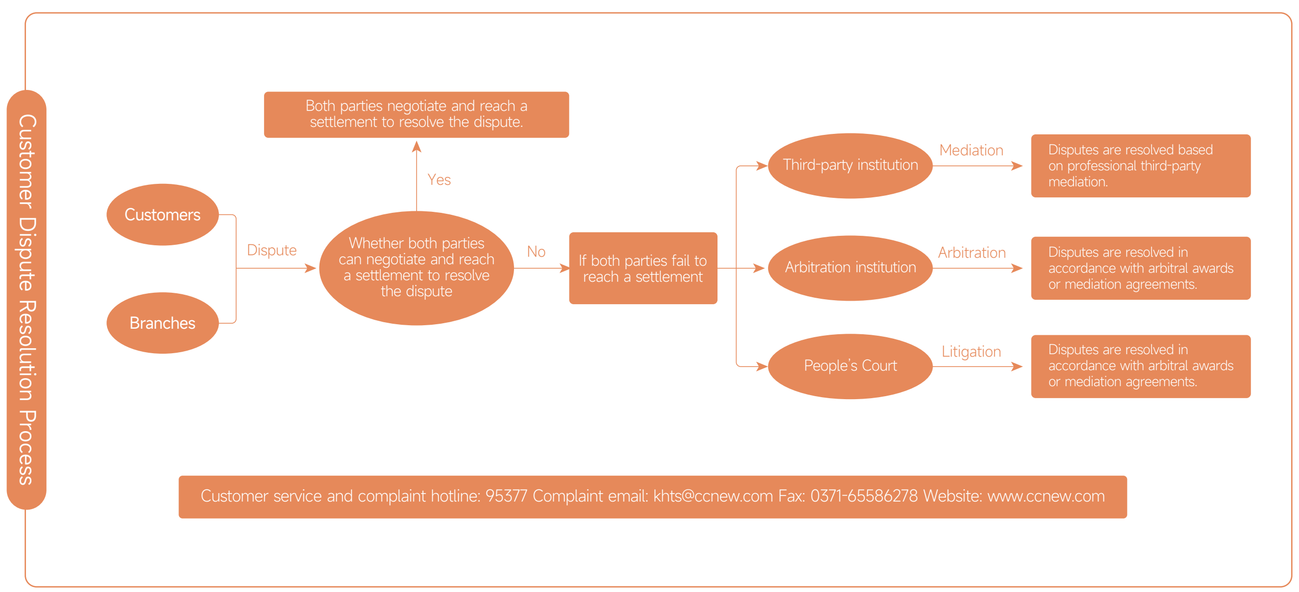
The Company has established a retail customer service system, utilizing financial technology such as big data and digitalization to implement customer stratification, categorization, and segmentation management, gaining insights into the full customer lifecycle and achieving precision marketing. It has also built a standardized service system and established an Internet-based branch to provide centralized customer services, creating an "innovation pilot field" for the Company's development and effectively serving a large base of long-tail customers.

Management of Customer Complaint

If the customer complaint handling mechanism is not effectively implemented, such as delayed handling or unclear allocation of responsibilities, it may lead to a sharp decline in customer satisfaction and client attrition. It may also attract media attention and generate negative public opinion due to improper handling, thereby damaging the Company's reputation.

The Company has established a customer complaint and dispute handling mechanism and a coordinated response system covering all business management departments, internal control management departments, and all branches. It has clarified standardized requirements for complaint handling procedures, division of responsibilities, processing timelines, feedback, and accountability. The 95377 customer service hotline is staffed by dedicated personnel around the clock. Complaint channels such as email and official website message boards are also provided to ensure timely responses to customer feedback and proactive handling of complaints, thereby preventing mass or severe incidents.





Leveraging a digital marketing middle platform and relying on the Caishengbao APP, the Company has established a standardized online service system for customers, created the "New Wealth Central China" service brand, and implemented refined customer operations to achieve precision marketing. This covers insight (customers, products, employees), decision-making (scenarios, strategies, plans), action (channels, methods, timing of outreach), and feedback (data collection, analysis, evaluation, and iteration), forming a fully closed-loop intelligent operation service and management system. The Company continuously optimizes customer interaction experience, enhances customer service quality, and maintains monthly average active users exceeding one million on the Caishengbao APP, thereby supporting the consolidation and expansion of its market share.

Customer Satisfaction Survey

The scope of customer satisfaction surveys for the Company's investment banking business covers all application-based projects completed annually. Customer satisfaction is assessed by sending follow-up survey questionnaires to customers.

Metrics and Targets

During the reporting period

all customer complaints were handled in a timely and appropriate manner.

Central China Futures Received a Letter of Appreciation from the Zhengzhou Commodity Exchange

Case The Company Successfully Held a High-End Customer Exchange Event Themed "Bringing Talents Together and Seizing Opportunities in Emerging Sectors"

In July 2025, the Company successfully held the Central China Securities 2025 High-End Customer Exchange Event 'Bringing Talents Together and Seizing Opportunities in Emerging Sectors' in Zhumadian, attracting more than 200 high-end customers from the region to participate on site. The successful organization of this event not only represents an important initiative by the Company to deepen customer service and enhance service quality, but also provides investors with a professional platform for communication and exchange.

Responsible Marketing

The Company actively practices responsible marketing, attaches great importance to investor suitability management, strictly complies with laws and regulations such as the Securities Law of the People's Republic of China, the Advertising Law of the People's Republic of China, the Measures for Suitability Management of Securities and Futures Investors, the Guidelines for the Implementation of the Investor Suitability Management of Futures Broker-Dealer Firms, and the Detailed Rules for the Implementation of Securities Brokerage Business Management. It has formulated the Implementation Rules for Customer Suitability Inspection of Central China Securities Co., Ltd. (Trial) and corresponding supporting institutional documents for each business department. Adhering to the principle of "whoever organizes is responsible," the Company conducts regular inspections of headquarters business units, business management departments, internal control management departments, and branches, with particular focus on wealth management and investment banking lines.

In terms of marketing activity management, the Company incorporates compliance management into its overall management framework and includes the compliance of marketing activities as one of the evaluation indicators for branches and employees. During the reporting period, the Company organized and carried out the themed marketing campaign "Pursuing Progress While Maintaining Stability and Promoting Growth Through Existing Resources," strengthened compliance management requirements, and fundamentally prevented complaints and risk incidents arising from non-compliant business practices. With respect to potential reputational risks arising from financial product marketing activities, the Company comprehensively, systematically, and continuously collects and identifies relevant internal and external information to effectively manage public opinion.

In terms of customer management, the Company conducts customer risk rating assessment, strengthens the verification of customer information and file management, and carries out customer follow-ups through electronic questionnaires, manual calls, and intelligent calls to cover required content including suitability management and new brokerage business regulations. Relevant departments continue to track and follow up to fully safeguard customer rights and interests. At the same time, the Company regularly conducts centralized special training on investor suitability management to enhance the professional capabilities of relevant personnel.

Protecting Information Security

The Company has formulated policies including the Management Measures for Network and Information Security of Information Systems, the Management Measures for Data Management of Information Systems, the Detailed Rules for the Protection of Customers' Personal Information, and the Data Governance Policy. These policies define the scope and principles of data governance, establish the organizational structure for data governance, clarify the management processes for data requirements, specify standards for data classification and grading, and set forth clear management requirements for data quality, data standards, and data security. The Company timely publishes privacy protection-related content such as the Privacy Policy of Central China Securities Internet Platforms and prominently displays such content to customers, thereby effectively safeguarding customers' privacy rights and interests.

Decision-making Level	Network and Information Security Leadership Group	Led by the General Manager as the head and the Chief Information Officer as the deputy head, with heads of all headquarters departments and branches as members, this group is responsible for major security decision-making, coordination, inspection, and guidance, and performs various functions at the decision-making level.
Management Level	Network and Information Security Management Group	Established within the IT Department and composed of dedicated security officers, network administrators, and system administrators, this group is responsible for daily security management, technical implementation, and supervision, and performs organizational and coordination functions related to data security and the protection of customers' personal information.
Execution Level	Composed of business management departments and information technology management departments	Responsible for the specific execution and implementation of customer personal information protection tasks.

The Company continuously strengthens the protection of investors' personal information, clarifies the basic principles for processing such information, establishes corresponding security systems, improves the investor information protection framework, and defines security protection requirements for the processing and sharing of investors' personal information. By strengthening technical safeguards and adopting effective security protection measures, the Company is committed to preventing and mitigating risks such as leakage, tampering, and loss of investors' personal information. At the same time, leveraging its big data platform, the Company continuously expands and deepens the coverage and scope of its monitoring system, builds data security and fault alert analysis scenarios for application systems, and enhances the security assurance capabilities of its information systems.

During the reporting period, the Company continued to advance the construction of its data security protection system, clarified the organizational structure for data governance and the management processes for data usage and requirements, and strengthened technical measures to prevent data leakage. The Company has built a unified database operation and maintenance platform, implementing a "one person, one account" database access management mechanism, improving the refined control of data user permissions, strengthening security measures for sensitive data, reducing the exposure of sensitive customer data, enabling traceability of data file leakage, and effectively mitigating the risk of investor data leakage. The Company regularly conducts classified protection evaluations, performs comprehensive security testing of systems, engages third-party institutions to carry out network penetration testing, and continuously strengthens system security. In addition, in response to network and information security risks, the Company has further improved its emergency response plans for network and information security incidents and conducts regular drills.

Transparent Procurement to Build a Responsible Supply Chain

The Company is committed to building a sustainable supply chain, adhering to the principles of openness, fairness, impartiality, and integrity, and promoting effective competition. The Company has revised and improved the Measures for Procurement Management of Central China Securities Co., Ltd. (Revised in 2024), clarifying the management responsibilities of relevant departments. It has also formulated institutional documents such as the Detailed Rules for Procurement of Central China Securities Co., Ltd., the Management Measures for the Supplier Agency Pool of Central China Securities Co., Ltd., the Management Measures for Information Technology Suppliers, and the Management Measures for Information Technology Outsourcing Services, thereby enhancing supplier performance in areas such as technical services, emergency response, and quality assurance.

To ensure the stable supply of strategic resources, the Company continuously optimizes its supply chain structure and promotes supplier diversification and multi-channel sourcing. The Company advances localized supply chain deployment, encouraging various bases to promote local sourcing or inviting external suppliers to establish facilities in or around the locations of these bases, thereby reducing transportation cycles, shortening supply lead times, and enhancing the supply chain's risk resilience and rapid response capability.

As of December 31, 2025, 106 information technology suppliers have passed access review. In accordance with relevant regulations, the Company will conduct the 2025 annual service evaluation and special inspections of suppliers, covering aspects such as service quality, delivery timelines, service levels, credit performance, and cooperation. In addition, the Company regularly provides suppliers with relevant cybersecurity awareness training to enhance the security service awareness of supplier personnel.

Supply Chain Risk Management

To ensure the stability and security of the supply chain, the Company has established a comprehensive risk monitoring mechanism and regularly assesses and updates supply chain risks to ensure the timeliness and effectiveness of risk management. Through both internal and external assessments, the Company reviews suppliers' environmental and social risks. During the supplier admission stage, strict social responsibility risk screening is conducted. During the supplier management process, authoritative third-party risk assessment tools are introduced to comprehensively monitor suppliers' business qualifications, litigation records, compliance risks, and environmental violations.

The Company conducts annual CSR due diligence to identify suppliers' social responsibility risks, covering environmental management, labor rights protection, health and safety, business ethics, and anti-corruption. It has also established and implemented supplier ESG risk assessments, requiring procurement personnel to record supplier performance in the Supplier ESG Risk Assessment Form, and conducts annual evaluations of suppliers' environmental management and social responsibility performance. Based on evaluation scores and ratings, suppliers are managed through a tiered and categorized approach. For high-risk suppliers, the Company actively provides guidance for necessary rectification and conducts regular on-site audits to ensure the closure of rectification measures.

Case **The Company Organized a Special Training Session on Procurement Management and Legal Risk Identification and Prevention in the Bidding and Tendering Process**

To further strengthen employees' awareness of conducting bidding and procurement activities in compliance with laws and regulations, and to enhance the Company's risk prevention capabilities and management standards in bidding and procurement, the Company organized a special training session on "Procurement Management and Legal Risk Identification and Prevention in the Bidding and Tendering Process" in March 2025. Through this training, the Company not only strengthened employees' accurate understanding and implementation of laws and regulations related to bidding and procurement, and enhanced relevant professional skills, but also further improved awareness of the importance of bidding and tendering. Employees recognized that, as a critical component of economic activities, bidding and procurement are closely related to the Company's sound and sustainable operations and constitute an important foundation for compliance management, requiring familiarity with relevant laws and regulations and strict adherence to the bottom line of lawful and compliant business conduct.

Equal Treatment of Small and Medium-Sized Enterprises

The Company leverages institutional development and bidding and procurement as key measures to support the development of small and medium-sized enterprises (SMEs). It has formulated special support policies, including rigid requirements such as simplified admission procedures and preferential credit terms, to eliminate restrictive barriers. In the bidding process, the Company subdivides projects into smaller lots, waives bid security deposits, and gives priority to recommending SMEs for shortlisting, thereby lowering participation thresholds and fulfilling ESG responsibilities through the co-construction of a supply chain ecosystem. The Company regularly reviews accounts payable to suppliers, settles outstanding payments in a timely manner in accordance with contractual agreements, maintains proper ledger records, and strictly prevents overdue or malicious arrears.

Green Procurement

In strict accordance with the Measures for Procurement Management of Central China Securities Co., Ltd., the Company adheres to the principles of openness, fairness, impartiality, and integrity to promote effective competition. While ensuring supply, it incorporates green and environmentally friendly factors into procurement requirements. In July 2025, the Company advanced the digitalization of its bidding and procurement processes, thereby effectively fulfilling green procurement practices in action.

04

Warm Care to Fulfill Responsibilities

Central China Securities consistently upholds a people-oriented development philosophy, regarding employees as the Company's most valuable asset. It continuously improves talent development mechanisms and a comprehensive employee care system, safeguards employees' legitimate rights and interests, and promotes the common growth of employees and the Company. At the same time, the Company remains mindful of the social responsibilities of a state-owned enterprise, proactively serving the national Rural Revitalization Strategy, and actively engaging in public welfare and charitable initiatives. Leveraging its professional financial capabilities to empower community development and giving back to society through concrete actions, the Company strives to become a responsible enterprise that is cherished by employees and respected by society.

- Working Together to Build a Talent Pipeline
- People-Oriented Approach for Protection of Employees' Rights and Interests
- Practicing Benevolence across Society and Fulfilling Social Responsibilities

Working Together to Build a Talent Pipeline

Diverse Employment

To establish an orderly, fair, and open working environment, the Company has developed a rigorous, standardized, comprehensive, and efficient human resources management system. It has formulated internal rules and regulations such as the Recruitment Management Measures, strictly implemented management practices, and built a diversified, innovative, and growth-oriented talent system.

Through campus recruitment, social recruitment, and internal talent allocation, the Company attracts outstanding professionals, ensuring that the recruitment process is open and transparent. Upholding an open and inclusive talent philosophy, it brings together talents from various backgrounds and builds a talent pipeline characterized by diversity in structure, background, and skills. Meanwhile, the Company signs labor contracts with employees in accordance with the law, adheres to the principle of equal pay for equal work, strictly prohibits any form of discrimination based on gender, race, ethnicity, or other factors, firmly opposes the use of child labor and forced labor, safeguards employees' legitimate rights and interests, and fosters a fair, respectful, and diverse working environment.

During the reporting period

the Company did not identify any incidents involving child labor or violations of regulations on forced labor.

Compensation and Benefits

The Company strictly implements the Attendance and Leave Management Measures of Central China Securities Co., Ltd. (2024 Revision), striving to comprehensively strengthen the protection of employees' rights and interests, foster a harmonious, stable, and caring corporate atmosphere, and further enhance employees' sense of well-being and belonging. The Company pays employees their wages in full and on time; makes full and timely contributions to the five statutory social insurances and the housing provident fund, with a coverage rate of **100%**; and establishes enterprise annuities and supplementary medical insurance for employees. Employees are entitled by law to paid leave benefits, including statutory holidays, annual leave, sick leave, marriage leave, and maternity leave. Employees work **32.5** hours per week, with special working hour systems applied to specific positions.

The Company continues to improve its compensation and benefits system. In line with the objective of ensuring internal equity and external competitiveness, it adheres to the principle of fair and reasonable distribution with performance-based rewards. It implements a multi-level and comprehensive assessment system centered on performance and management objectives, and establishes a compensation structure comprising base salary, allowances, performance bonuses, and benefits. The Company places emphasis on rewarding employees who have made outstanding contributions, thereby attracting talent and motivating employees.

The Company continuously refines its job grade system and position value evaluation mechanism, advocates the enhancement of professional capabilities, links professional competence with value contribution, optimizes the allocation of human resources and job grades, and steadily promotes the integration of positions and job grades, coordinated classification-based management, and sustained incentive mechanisms. In 2025, the Company formulated supporting documents such as the Department Responsibility Statements and Job Descriptions, and established more than ten systems, including those for efficiency linkage, company-wide performance appraisal, deferred compensation payment, and accountability with compensation clawback, thereby building a management mechanism with clearly defined responsibilities and effective incentives.

Performance Feedback and Grievance

After the annual assessment results are communicated to the assessed units, any unit or individual that raises objections to the assessment results may submit a written application for review to the Company's Comprehensive Assessment Office, which will handle such matters appropriately in accordance with relevant systems.

Employee Training

The Company regards the effectiveness of employee training as a core development strategy. It has established a comprehensive and tiered training system, continuously increasing investment in employee training and promoting rapid employee development in a targeted manner.

- **With respect to training for new employees**, the Company ensures that their knowledge and capabilities meet the basic requirements for their positions. The training content is comprehensive and diversified, covering key areas such as the Company's profile, corporate culture, development strategy, management systems, job skills, and work processes. Training effectiveness is evaluated through assessments to facilitate employees' rapid integration into the Company.

- **With respect to training for in-service employees**, the Company aims to enhance their ability to perform job responsibilities. Based on the characteristics of their positions and development needs, it formulates differentiated training programs, focusing on strengthening expertise in business knowledge, R&D and innovation capabilities, marketing and services, and operational management. At the same time, the Company integrates examinations into training, promoting learning through assessment and continuously stimulating employees' motivation to learn.

The Company encourages employees to obtain certificates, qualifications, certifications, or participate in competitions. It continues to provide subsidies and rewards related to examinations such as the CIIA and CFA, and, in line with the latest industry qualification examinations and professional competency testing requirements, adjusts and improves the subsidy and reward policies for seven professional qualification examinations. These measures are designed to motivate employees to enhance their professional knowledge reserves and improve the Company's professional service capabilities.

During the reporting period, the Company continued to strengthen talent cultivation by launching a special "Talent Recruitment and Intelligence Introduction" initiative, precisely recruiting 13 key professionals. It also organized a series of training programs under the "Elite Cultivation - Dual-Engine Driving Plan for Young Wealth Management Talent," laying a solid foundation for the development of the talent pipeline. After selecting more than 180 key reserve talents, the Company systematically advanced the development of a reserve talent pool through specialized training and professional assessments.

Case Launch of the 2025 Wealth Management Young Talent Development Program

To thoroughly implement the guiding principles of the 20th National Congress of the Communist Party of China and accelerate the development of a high-quality talent pipeline, the Company officially launched the 2025 "Elite Cultivation - Dual-Engine Driving Plan for Young Wealth Management Talent" in Zhengzhou from June 5 to 7, 2025, successfully completing the first phase of offline training. A total of 25 young backbone employees from wealth management branches gathered together. Through a dual-track model combining "mentor experience sharing" and "trainee-driven innovation," the program systematically enhanced participants' political awareness, professional capabilities, and management competence.

Case The Company Conducted Special Training on Institutional Business

To further enhance employees' professional competence and business coordination capabilities, the Company held a special training session on institutional business on May 18, 2025. The session provided professional instruction on topics including the "green channel" review process for the National Equities Exchange and Quotations (NEEQ), rules and services related to the Specialized, Refined, Unique, and Innovative (SRUI) dedicated board, equity registration and custody services, financial advisory services, development and latest policy interpretations of the domestic capital market, listing requirements and planning for listed companies, and strategies and practices for mergers and acquisitions and restructuring. During the Q&A session, participants engaged in in-depth discussions with the instructors on practical issues such as financial requirements for listed enterprises and business coordination, further enhancing the effectiveness of the training.


The Company Organized Special Training on Finance


Pingdingshan Branch Held a Special Training Session on ETF Fund Investment and Marketing

Luoyang Branch Organized Training on In-depth Management of Existing Customers and the Cultivation of Core Investment Advisory Capabilities.


Puyang Branch conducted a competition on investment advisory skills.

Employee Development

In supporting employee growth and career development, the Company actively builds a comprehensive and multi-level support system. It provides employees with sound career development pathways and training opportunities (including internal training programs and cross-departmental exchanges), helping them continuously improve and achieve their individual career goals. Through a combination of external recruitment and internal cultivation, the Company has established a "rugby ball-shaped" talent pipeline, focusing on building top-tier "leading talents," mid-level "backbone talents," and "professional talents" in business operations. It has opened up channels for personnel exchange among the headquarters, branches, and subsidiaries, and established a talent development mechanism featuring flexible promotion and demotion, open entry and exit, and merit-based selection. The Company has advanced the selection and appointment of deputy mid-level management positions. Through scientific planning, meticulous organization, and strict screening, it ensures the selection of outstanding talents with both integrity and competence, providing a solid talent foundation for the Company's development.

During the reporting period, the Company strengthened employee management, completing the "open competition for key positions" selection process for key roles at Central China Futures, Central China Equity Exchange, Zhoukou Branch, and the investment banking business line, clearly establishing a performance-oriented employment approach. The Company guided young business backbones to gain experience at the grassroots level, and promoted cross-entity and cross-functional exchanges for 39 mid-level employees, empowering frontline business development. It also precisely recruited one senior mid-level executive, injecting fresh momentum into the asset management business.

People-Oriented Approach for Protection of Employees' Rights and Interests

Employee Care

The Company places great emphasis on employee care. It organizes annual health check-ups covering all employees and visits and extends care to more than 40 employees who are ill, have given birth, or have retired. It optimizes employee benefits and continuously improves their quality of life. By inviting trade union group leaders and employee representatives to solicit opinions and conduct collective discussions, the trade union coordinates the procurement and distribution of holiday care packages for employees during traditional festivals such as the Spring Festival, Dragon Boat Festival, and Mid-Autumn Festival. In addition, employees receive birthday cake cards and birthday greeting messages as tokens of care.

Case **The Company Held the Launch Ceremony of the "Joy Club" Women Employees' Brand and the International Women's Day Themed Event**

To warmly celebrate the 115th International Women's Day and enrich the cultural and spiritual life of female employees, on the afternoon of March 6, 2025, the Company's trade union held the launch ceremony of the "Joy Club" women employees' brand and the "Healthy Living, Warm Companionship" International Women's Day themed event at the headquarters. More than 130 female employees from headquarters departments and subsidiaries enthusiastically participated, creating a festive and joyful atmosphere. At the event, female employees jointly witnessed the launch ceremony of the exclusive activity brand for women employees - "Joy Club," with representatives of female employees and Company leaders unveiling the brand together. Following the ceremony, Zhang Zhongjing, an invited pharmacist, introduced daily health knowledge to female employees, encouraging them to pay attention to and learn about health-related topics, thereby enhancing their overall well-being.


Anyang Branch Held the "Flowers for Heroines, Walking Together with Central China Securities" Event

Luoyang Branch Organized the "Pursuing Dreams in the New Era, Women Bloom with Brilliance" Event

Colorful Employee Activities

The Company organized an employee sports meet, providing various events including fun games, basketball, and badminton competitions. To further convey care and strengthen team cohesion, the Company, for the first time, adopted an online live-streaming format to successfully hold the 2025 New Year Gathering and Blessing Event. During the Lantern Festival, it organized both online and offline riddle-guessing activities. On the eve of International Workers' Day, it carried out the themed activity "Celebrating a Century of Trade Union Spirit · Gathering Strength through Rural Experiences." For Children's Day, focusing on employees' family needs, it organized the "Happiness Together · Healthy Growth" parent-child movie event. In addition, it conducted two sessions of the "Reading Inspires Wisdom and Supports a New Journey" reading series activities, distributing 196 professional books to employees and collecting 48 reflections, thereby enhancing employees' cultural literacy while promoting the theme of "Reading Professional Classics to Strengthen Core Capabilities."

Case **The Company Held the 2025 Employee Sports Meet**

On November 30, 2025, the Company successfully held its 2025 Employee Sports Meet at the Longhu National Fitness Center. With the theme of "Building Cohesion and Creating New Brilliance," this sports meet was the largest in scale and featured the most events since the Company's establishment, with more than 350 employees from the headquarters, branches, and subsidiaries participating. The event featured a wide range of competitions, including fun team-based activities that tested collaboration, as well as competitive events showcasing individual skills.

Case **The Company Held the "Youth Social Party" Networking Event**

On September 13, 2025, the Company organized the "Youth Social Party" networking event. Focusing on building a high-quality platform for youth exchange, the event invited more than 60 outstanding young participants from institutions such as investment groups, Zhongyuan Bank, provincial and municipal political and legal systems, and key universities. Through innovative activity formats, it promoted cross-industry exchanges among young talents and fostered the collective strength of youth in the new era.

Case **The Company Carried Out the International Workers' Day Themed Activity**

On April 27, 2025, ahead of International Workers' Day, the Company's trade union organized employees to carry out the themed activity "Celebrating a Century of Trade Union Spirit · Gathering Strength through Rural Experiences." The event opened with the lively rhythm of the "Bamboo Pole Dance." Through competitive activities such as shoulder-pole grain transport and traditional farming practices, employees experienced the power of cooperation, inherited the spirit of hard work through hands-on participation, and revisited key values such as "pragmatism" and "continuous improvement," achieving a subtle yet effective cultural immersion. The subsequent "Three-Legged Race" further highlighted the spirit of collaboration, with participants demonstrating strong coordination and reflecting the wisdom of cross-departmental cooperation.

Support for Employees in Difficulty

The Company has increased efforts to support employees facing difficulties by establishing a normalized assistance mechanism. In 2025, the Company invested CNY 62,000 in employee assistance, benefiting 57 employees in need, and organized employees to participate in major illness mutual aid programs under the provincial-level trade union.

Employee Safety

The Company is committed to safeguarding employee health. Building on its efforts in chronic disease reporting and supplementary medical insurance for employees, and adhering to the principles of voluntariness and self-payment, it has extended care to employees' immediate family members by arranging supplementary medical insurance coverage for them.

In accordance with the Emergency Response Law of the People's Republic of China and the Overall Emergency Response Plan of Henan Province (Trial), the Company has formulated emergency response plans for handling contingencies, with a view to fully safeguarding the life, health, and property safety of all employees, protecting the Company's interests and normal order, and ensuring the sustained, stable, and coordinated development of its operations and management.

During the reporting period A total of **794** employees underwent health examinations, including **319** female employees, and no cases of occupational diseases were reported.

Case **Luoyang Branch Held a Health Knowledge Lecture for Employees**

To care for employees' physical health and enhance their emergency first-aid capabilities, on May 7, 2025, Luoyang Branch organized a health knowledge lecture for employees. Through theoretical explanations, practical drills, and interactive Q&A sessions, the lecture provided employees with a vivid and practical course on health and safety knowledge.

Democratic Governance

The Company's Employees' Congress was formally established on December 10, 2020. To standardize its operational mechanism and ensure the effectiveness of democratic management, the Company successively issued the Implementation Measures for the Employees' Congress of Central China Securities Co., Ltd. and the Interim Measures for the Proposal Management of the Employees' Congress of Central China Securities Co., Ltd., thereby establishing a democratic management system featuring clear delineation of responsibilities and standardized procedures. Since its establishment, the Employees' Congress has operated in strict accordance with institutional requirements and has convened a total of 17 meetings. Focusing on key areas directly related to employees' vital interests, such as labor remuneration, working hours, rest and leave, insurance and benefits, and labor discipline, it has reviewed and voted on 36 proposals concerning rules, regulations, and major matters. It has effectively fulfilled its core functions of safeguarding employees' legitimate rights and interests and promoting democratic decision-making, thereby laying a solid foundation for democratic management to support the Company's high-quality development.

The Company's trade union, by facilitating smooth democratic communication channels and stimulating employee participation, has continuously advanced employee self-governance. The Company regularly organizes meetings of trade union group leaders, focusing on key work arrangements and the optimization of employee service measures, widely soliciting opinions and suggestions from grassroots levels, and building a normalized communication bridge between the trade union and employees. At the same time, the Company places emphasis on the growth and development of young employees. During the Youth Day period, it specially organized a symposium for young employees, inviting 12 representatives from headquarters departments, branches, and subsidiaries. Based on their own growth experiences and job practices, the young representatives engaged in in-depth discussions on topics such as strengthening Party spirit, enhancing sense of mission and responsibility, tackling challenges with determination, and promoting reform and innovation. They shared work insights, reaffirmed their original aspirations and missions, and offered constructive suggestions for development, fully demonstrating the vibrant and enterprising spirit of the Company's young employees and effectively stimulating their enthusiasm and initiative in contributing to the Company's development.

Practicing Benevolence across Society and Fulfilling Social Responsibilities

Social Welfare

Central China Securities supports the development of public welfare undertakings and strives to promote their sustainable development, contributing to the building of a harmonious socialist society with Chinese characteristics. In 2025, the Company made external donations totaling CNY **196,000**, which were used for elderly care initiatives, organizational support for upgrading Party member activity centers in formerly impoverished villages, the installation of solar streetlights in such villages,and related hardware infrastructure construction. These efforts further consolidated the achievements of poverty alleviation, promoted improvements in the rural ecological environment, and supported rural revitalization.

In November 2025, the Company successfully organized the "Run Across China · China Securities Industry Online Healthy Run for Illegal Securities Prevention Publicity" event. The event covered 289 cities across 30 provinces, autonomous regions, and municipalities nationwide, attracting a total of **5,887** participants and achieving a cumulative running distance of **28,426** kilometers. It vividly demonstrated the social consensus that "everyone is responsible for preventing illegal securities activities" and showcased the Company's commitment and responsibility in actively fulfilling its social responsibilities and protecting the rights and interests of small and medium-sized investors.

Outstanding Organization Demonstration Unit

Recipient: Central China Securities
Awarding Organizatio: China Athletics Association

Case "Respecting the Elderly and Promoting Virtue · Sharing Health on the Double Ninth Festival" Activity

On September 17, 2025, the Double Ninth Festival, the Company organized employees to visit a senior care service center in Guancheng District, Zhengzhou, and carried out a themed activity titled "Respecting the Elderly and Promoting Virtue · Sharing Health on the Double Ninth Festival." The activity focused on "care and companionship, cultural heritage, and financial education for the elderly." Volunteers engaged in interactive communication with senior citizens and accompanied them in games, strengthening emotional connections. In addition, volunteers performed cultural programs such as revolutionary songs and dances to meet the elderly's cultural and spiritual needs, conveying festive greetings and corporate care. At the same time, the Company organized a "Silver-Age Financial Classroom" to popularize financial knowledge, aiming to enhance the elderly's awareness of fraud prevention and safeguard their property security.

Indicator	Unit	2025
Amount invested in public welfare activities	CNY 10,000	19.60
Total number of public welfare activities	Times	13
Number of volunteers participating in public welfare activities	Person	55
Volunteer service hours for public welfare activities	Hours	190

Rural Revitalization

Central China Securities has thoroughly implemented the decisions and arrangements of the Central Government as well as the provincial Party committee and government on consolidating and expanding the achievements of poverty alleviation and effectively linking them with rural revitalization. It has effectively consolidated the achievements of poverty alleviation by providing paired assistance to six counties that have been lifted out of poverty and two designated assistance villages.

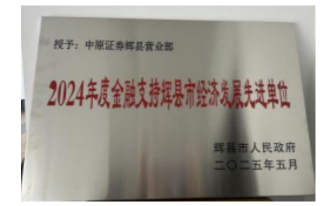
In terms of talent support	the Company has dispatched two outstanding employees to serve as first secretaries in villages and one member to the work team residing in the village.
In terms of intellectual support	the Company has provided training on financial and industrial knowledge to grassroots organizations, helping to strengthen talent development, continuously serving rural revitalization, fulfilling social responsibilities, and demonstrating the commitment of a state-owned enterprise.
In terms of consumption-based support	the Company purchased specialty agricultural products from Queshan County and Guangshan County totaling CNY 201,800, helping local residents increase their income and achieve prosperity.

Advanced Unit for Financial Support to Huixian City's Economic Development in 2024

Recipient: Huixian Gongcheng Avenue Securities Business Department
Awarding Organizatio: Huixian Municipal People's Government

Outstanding Organization for Rural Revitalization

Recipient: Jishou Shiji Avenue Securities Business Department
Awarding Organizatio: Hunan Securities Association



Case Party Secretary and Chairman Zhang Qiuyun Conducted Field Research on Village-Based Assistance Work in Erdaohe Village

To solidly advance village-based assistance work, effectively connect the consolidation of poverty alleviation achievements with rural revitalization, and fulfill the responsibilities of a state-owned enterprise, on August 29, 2025, Zhang Qiuyun, Party Secretary and Chairman of the Company, led a delegation to conduct field research in Erdaohe Village, Lixindian Town, Queshan County, a designated assistance village of the Company, and held in-depth discussions with Jiang Guiyin, Magistrate of Queshan County. Subsequently, the research team visited Erdaohe Village in Lixindian Town, Erdaohe Reservoir, and Longhua Animal Husbandry, conducting on-site inspections of industrial development, rural revitalization initiatives, and the work and living conditions of the resident work team. They also made household visits to express care and support for residents in need.

Case Nanyang Branch Visited Tongbai County to Carry Out Targeted Assistance and Provide Training on Capital Market Knowledge

On September 24, 2025, a four-member delegation from the Party branch of Nanyang Branch visited Guxian Village and Huangfan Village in Guxian Town, Tongbai County, to carry out charitable public welfare activities focused on caring for the elderly and assisting persons with disabilities. Since establishing a "One Company for One County" paired assistance relationship with Tongbai County, the Company has continuously carried out a series of assistance initiatives, including financial support, consumption-based support, intellectual support, and public welfare assistance. The charitable activities for caring for the elderly and assisting persons with disabilities, along with the training on financial knowledge of the capital market, received full recognition from governments at all levels in Tongbai County.

Key Performance Form

Unless otherwise stated, the standards, methodologies, assumptions and/or calculationtools used; descriptionof any significant changes indata or calculation methodology compared with previous year's report.

Economic Performance

Indicator	Unit	2023	2024	2025
Total profit	CNY 100,000,000	2.12	2.35	5.97
Total assets	CNY 100,000,000	517.02	516.14	584.27

Environmental Performance

Indicator	Unit	2023	2024	2025
Total investment in environmental protection	CNY 10,000	/	/	14.916
Amount of major administrative penalties imposed by environmental authorities during the reporting period	CNY 10,000	/	/	0
Major environmental complaints or penalties involving the Company	Times	/	/	0
Total water consumption	Tons	7,392.07	23,370.29	24,803.49
Fresh water consumption	Tons	/	23,370.29	23,692.89
Water consumption per capita	ton/person	2.07	10.45	11.79
Office domestic waste generation	kg	30,000.00	38,312.10	64,800.50
Office domestic waste generation density	kg/person	10.96	16.96	30.81
Paper consumption	Tons	/	78.5	68.55
Paper consumption per capita	ton/person	/	0.035	0.033
Toner cartridges and ink cartridges	Unit	/	881	703
Toner cartridges	Unit	/	385	530
Discarded fluorescent tubes	Piece	/	278	284
Electronic waste generation	Unit	/	2,102	1,177
Total quantity of solid waste disposed of	Tons	/	/	0.112
Total energy consumption	tce	176.24	1,213.82	1,181.94
Total energy consumption per CNY million of revenue	tce per CNY million of revenue	0.09	0.72	0.60
Direct energy consumption	tce	/	75.35	37.97
Proportion of direct energy consumption	%	/	6.21	3.21
Fossil energy consumption	tce	/	75.35	37.97
Gasoline consumption of self-owned vehicles	L	8,166.67	46,537.65	12,482.97
Total natural gas consumption	m^3	19,619	22,435	22,162
Gasoline consumption per capita of self-owned vehicles	L	/	20.81	5.94
Clean energy consumption	tce	/	24.68	24.38
Proportion of clean energy consumption	%	/	2.03	2.06
Indirect energy consumption	tce	/	1,138.47	1,143.97
Office building: Purchased electricity	kWh	1,169,919.80	4,457,063.46	4,174,928.13
Beihuan equipment room: Purchased electricity	kWh	/	4,806,348	5,133,200
Proportion of non-fossil energy consumption	%	/	93.79	96.79
Electricity consumption per capita	kWh/person	427.29	4,142.85	4,426.12
Direct (Scope 1) GHG emissions	tCO_2e	64.18	143.31	67.60
Direct emissions per CNY million of revenue	tCO_2e per CNY million of revenue	0.033	0.08	0.03
Indirect (Scope 2) GHG emissions	tCO_2e	667.21	6,276.89	4,938.89
Indirect emissions per CNY million of revenue	tCO_2e per CNY million of revenue	0.34	3.71	2.52
Total Emission of Greenhouse Gases (1+2)	tCO_2e	731.39	6,420.20	5,006.50
Total emissions per CNY million of revenue	tCO_2e per CNY million of revenue	0.37	3.79	2.55

Note 1: The statistical scope for 2023 includes the parent company of Central China Securities, Central China Futures, Zhongding Kaiyuan, and Central China Equity Exchange. Central China Securities has continuously expanded data coverage to provide more comprehensive information. The statistical scope for 2024 and 2025 has been extended to cover all subsidiaries and branches.

Note 2: For certain entities, water and electricity expenses are included in property management fees and settled on a unified basis. As separate metering devices are not installed and no itemized energy consumption accounts are established, the water and electricity consumption for such entities cannot be separately measured, calculated, or disclosed. Therefore, such data are not included in the overall energy consumption statistics.

Note 3: The scope of electronic products includes laptops, monitors, desktop computers, all-in-one computers, routers, UPS, etc.

Note 4: Paper consumption, toner cartridges and ink cartridges, and toner cartridges are estimated values.

Note 5: Energy consumption is calculated in accordance with the General Rules for Calculation of the Comprehensive Energy Consumption (GB/T 2589-2020).

Note 6: GHG emissions are calculated in accordance with the Guidelines for Accounting and Reporting of GHG Emissions for Industrial and Other Sectors (Trial).

Social Performance

Indicator	Unit	2023	2024	2025
Total number of employees	Person	2,391	2,236	2,103
Minority employees	Person	72	70	66
Full-time	Person	2,391	2,236	2,103
By gender				
Male	Person	1,328	1,236	1,161
Female	Person	1,063	1,000	942
By age				
Below 30 (inclusive)	Person	282	249	175
Aged 30–50 (inclusive)	Person	1,861	1,767	1,672
Over 50	Person	248	220	256
By professional structure				
Brokerage personnel	Person	1,664	1,552	1,442
Investment banking personnel	Person	245	219	160
Asset management personnel	Person	35	29	30
Securities investment personnel	Person	67	74	75
Research personnel	Person	28	26	21
Legal compliance, risk control, and audit personnel	Person	58	64	54
Information technology personnel	Person	66	80	127
Financial staff	Person	45	47	39
Administrative and management personnel	Person	179	140	148
Others	Person	4	5	7

By academic qualification				
Doctoral degree	Person	2,262	13	11
Master's Degree	Person		558	519
Bachelor's Degree	Person		1,576	1,493
College	Person	129	89	80
By region				
Chinese Mainland	Person	2,391	2,236	2,103
Hong Kong, Macau, and Taiwan	Person	0	0	0
Overseas	Person	0	0	0
New employee recruitment				
Total number of new hires	Person	179	38	18
Male	Person	105	24	12
Female	Person	74	14	6
Percentage of contract workers	%	100	100	100
Employee turnover rate	%	6.81	7.74	7.18
Employee development and training				
Number of employees participating in training	Person	2,391	2,236	2,103
Male	Person	1,328	1,236	1,161
Female	Person	1,063	1,000	942
Senior management	Person	102	100	89
Frontline Employees	Person	2,289	2,136	2,014
Employee training coverage rate	%	100	100	100
Average training hours of employees	Hours	62.8	62.4	83.7
Employee health and safety				
Number of safety training sessions conducted	Times	3	3	3
Coverage rate of occupational injury insurance for employees	%	100	100	100
Number of work-related fatalities	Person	0	0	0
Lost workdays due to work-related injuries	Days	120	60	67
Employee care and support				
Employee assistance investment	CNY 10,000	30.40	39.10	6.20
Number of employees in difficulty who received assistance	Person	56	146	57
Product and service quality and assurance				
Number of customer complaints	Times	17	25	40
Number of customer complaints per CNY million of revenue	cases per CNY million of revenue	0.0086	0.0148	0.0204
Customer complaint resolution rate	%	100	100	100
Customer satisfaction	%	82.35	76.19	99.72
Data security and customer privacy protection				
Number of customer privacy leakage incidents	Cases	0	0	0
Innovation-driven				
Number of R&D personnel	Person	120	80	84
Percentage of R&D personnel	%	4.38	3.58	3.99
Suppliers				

Number of suppliers	Nos.	126	156	126
Chinese Mainland	Nos.	126	156	126
Hong Kong, Macau, and Taiwan	Nos.	0	0	0
Overseas	Nos.	0	0	0
Number of suppliers reviewed	Nos.	0	0	106
Number of suppliers suspended due to non-compliance	Nos.	0	0	0
Number of potential suppliers disqualified due to non-compliance	Nos.	0	0	0
Number of suppliers with sustainability certification	Nos.	0	156	109
Proportion of suppliers with sustainability certification	%	0	100	100
Number of suppliers certified with ISO9000	Nos.	0	156	103
Number of suppliers certified with ISO14000	Nos.	0	156	67
Number of suppliers certified with ISO45001	Nos.	0	156	67
Number of suppliers that have signed the Integrity Agreement	Nos.	0	156	126
Contribution to society				
Amount of public welfare investment	CNY 10,000	10.15	20	19.60
Total number of public welfare activities	Times	/	/	13
Number of volunteers participating in public welfare activities	Person	/	/	55
Volunteer service hours for public welfare activities	Hours	/	/	190
Investment in rural revitalization	CNY 10,000	/	66	20.18

Note 7: The number of employees includes only the parent company of Central China Securities.

Governance Performance

Indicator	Unit	2023	2024	2025
Party building				
General Party Branch	Unit	/	/	3
Number of Party branches	Unit	/	/	68
Secretary of the General Party Branch	Person	/	/	2
Deputy Secretary of the General Party Branch	Person	/	/	1
Party Branch Secretary	Person	/	/	60
Number of Party members	Person	/	/	1,228
Review and approval of "Three Major Issues and One Key Issue" matters by the Party Committee	proposal	/	/	83
Preliminary research and discussion of major operational and management matters	proposal	/	/	52
Meetings convened				
General Meeting of Shareholders	Times	4	3	2
Board of Directors	Times	10	10	9
Audit Committee	Times	5	9	7
Risk Control Committee	Times	3	1	6
Remuneration and Nomination Committee	Times	4	7	7
Strategy and Sustainable Development Committee	Times	6	5	4

Review of proposals				
General Meeting of Shareholders	proposal	22	19	18
Board of Directors	proposal	68	68	70
Audit Committee	proposal	17	34	19
Risk Control Committee	proposal	10	8	18
Remuneration and Nomination Committee	proposal	6	18	16
Strategy and Sustainable Development Committee	proposal	24	17	16
Composition of the Board of Directors				
Number of directors	Person	9	8	10
By gender (Board of Directors)				
Male	Person	7	7	8
Female	Person	2	1	2
By age (Board of Directors)				
Aged 30–50 (inclusive)	Person	2	0	3
Over 50	Person	7	8	7
By educational background (Board of Directors)				
Doctoral degree	Person	4	3	6
Master's degree	Person	5	5	4
By composition structure (Board of Directors)				
Proportion of external directors	%	88.89	87.50	80
Percentage of Independent Directors	%	44.44	37.50	40
Proportion of independent directors serving more than 6 years	%	0	0	0
Proportion of independent directors serving more than 9 years	%	0	0	0
Proportion of independent directors serving as independent directors in more than 3 listed companies	%	0	0	0
Proportion of independent directors serving as directors in more than 6 listed companies	%	0	0	0
Percentage of female directors	%	22.22	12.5	20
Attendance rate of Board members at the General Meeting	%	100	88.46	100
Average tenure of members of Board of Directors	Years	6	6	2.5
Proportion of independent directors on the Remuneration Committee	%	100	100	66.67
Proportion of independent directors on the Audit Committee	%	66.67	66.67	80
Proportion of independent directors of Nomination Committee	%	100	100	66.67
Directors and senior management				
Standard deviation of age among directors and senior management	Years	7.23	6.54	6.99
Equity and shareholders				
Shareholding ratio of senior management personnel	%	0	0	0
Share pledge ratio	%	1.93	1.4	1.4
Investor relations and shareholder rights management				
Number of investor communication meetings	Times	4	2	3
Number of investor research receptions (offline/online)	Times	/	/	2
Number of investors received	Person-times	435	415	435
Number of platform-based responses	Times	22	29	38
Performance briefings	Times	/	/	3

Information disclosure				
Disclosure of periodic reports and ad hoc announcements	Unit	339	301	249
Anti-commercial bribery and anti-corruption				
Number of anti-commercial bribery and anti-corruption training sessions.	Session	/	/	9
Duration of anti-commercial bribery and anti-corruption training	Hours	/	/	9
Total number of participants in anti-commercial bribery and anti-corruption training	Person-time	/	/	2,382
Including: Management	Person-time	/	/	75
Employees	Person-time	/	/	2,307

SSE Sustainability Report

Chapter Title		SSE Guidelines
About the Report		/
Message from the Chairman		/
About Central China Securities		/
ESG / Social Responsibility Management		Article 52
Party Building Leadership Driving Integrated Governance and Development	Strategic Leadership with Refined Governance for Long-term Progress	/
	Strengthening Theoretical Foundations and Integrating Learning with Practice	/
	Reinforcing Foundations to Enhance Quality and Efficiency	/
	Promoting Discipline and Integrity to Foster a Culture of Probity	Article 55
Upholding Responsibilities to Support the Real Economy and Promote Regional Development	Service for the Real Economy: Rooted in Central China, Empowering Industrial Upgrading	Article 42, 47
	Responsible Investment: Fulfilling Responsibilities to Empower Sustainable Development	Article 47
	Finance for the People: Building an Inclusive Foundation and Safeguarding Investor Rights and Interests	Article 53
Steady Development to Consolidate the Foundation for Growth	Optimizing Governance to Safeguard Corporate Development	Articles 12, 14, 15
	Strengthening Risk Control and Consolidating Compliance Management	/
	Making Steady Progress While Upholding Business Ethics	Articles 55 and 56
	Win-Win Cooperation to Safeguard the Rights and Interests of All Stakeholders	Article 53
Green Practices to Build a Better Future	Protecting the Ecology and Addressing Climate Change	Articles 21, 21, 23, 24
	Enhancing Energy Efficiency and Implementing Environmental Management	Articles 29, 35, 36
	Prioritizing the Environment and Practicing Green Operations	Articles 34, 37

Responsibility Shouldering to Drive Value Co-creation	Leading Industry Innovation through Digital and Intelligent Empowerment	Article 41, 42
	Customer-first Approach to Ensure Service Quality	Articles 44, 47, 48
	Transparent Procurement to Build a Responsible Supply Chain	Article 45
Warm Care to Fulfill Responsibilities	Working Together to Build a Talent Pipeline	Article 50
	People-Oriented Approach for Protection of Employees' Rights and Interests	Article 50
	Practicing Benevolence across Society and Fulfilling Social Responsibilities	Articles 39, 40

SEHK Environmental, Social and Governance Reporting Guide

Aspects, General Disclosures and KPIs	Disclosure Chapters
A. Environmental	
A1 Emissions	Green Practices to Build a Better Future
KPIA1.1	Key Performance Form
KPIA1.3	Key Performance Form
KPIA1.4	Key Performance Form
KPIA1.5	Green Practices to Build a Better Future
KPIA1.6	Green Practices to Build a Better Future
A2 Use of Resources	Green Practices to Build a Better Future
KPIA2.1	Key Performance Form
KPIA2.2	Key Performance Form
KPIA2.3	Green Practices to Build a Better Future
KPIA2.4	Green Practices to Build a Better Future
KPIA2.5	The Company's products are solely financial products; this indicator is not applicable
A3 Environment and Natural Resources	Green Practices to Build a Better Future
KPIA3.1	Green Practices to Build a Better Future
B. Social	
B1 Employment	Warm Care to Fulfill Responsibilities
KPIB1.1	Key Performance Form
KPIB1.2	Key Performance Form
B2 Health and Safety	Warm Care to Fulfill Responsibilities
KPIB2.1	Key Performance Form
KPIB2.2	Key Performance Form
KPIB2.3	Warm Care to Fulfill Responsibilities
B3 Development and Training	Warm Care to Fulfill Responsibilities
KPIB3.1	Key Performance Form
KPIB3.2	Key Performance Form
B4 Labor Standards	Warm Care to Fulfill Responsibilities
KPIB4.1	Warm Care to Fulfill Responsibilities
KPIB4.2	Warm Care to Fulfill Responsibilities
B5 Supply Chain Management	Responsibility Shouldering to Drive Value Co-creation
KPIB5.1	Key Performance Form
KPIB5.2	Responsibility Shouldering to Drive Value Co-creation
KPIB5.3	Responsibility Shouldering to Drive Value Co-creation
KPIB5.4	Responsibility Shouldering to Drive Value Co-creation
B6 Product Responsibility	Responsibility Shouldering to Drive Value Co-creation
KPIB6.1	The Company's products are solely financial products; this indicator is not applicable
KPIB6.2	Key Performance Form
KPIB6.3	Responsibility Shouldering to Drive Value Co-creation
KPIB6.4	The Company's products are solely financial products; this indicator is not applicable
KPIB6.5	Responsibility Shouldering to Drive Value Co-creation
B7 Anti-corruption	Steady Development to Consolidate the Foundation for Growth
KPIB7.1	Key Performance Form
KPIB7.2	Steady Development to Consolidate the Foundation for Growth
KPIB7.3	Steady Development to Consolidate the Foundation for Growth
B8 Community Investment	Warm Care to Fulfill Responsibilities
KPIB8.1	Warm Care to Fulfill Responsibilities
KPIB8.2	Key Performance Form

Climate-Related Disclosures

Aspects, General Disclosures, and Key Performance Indicators		Chapters and Sections
Governance	Information on the governance bodies or individuals responsible for overseeing climate-related risks and opportunities	Protecting the Ecology and Addressing Climate Change
	The role of the management in the governance processes, monitoring measures, and procedures used to oversee, manage, and monitor climate-related risks and opportunities	
Strategy	Climate-related risks and opportunities	Protecting the Ecology and Addressing Climate Change
	Business model and value chain	
	Strategy and decision-making	
	Financial condition, financial performance, and cash flow	
	Climate resilience	Due to the Company's current technical resource reserves and cost-effectiveness considerations, no climate scenario analysis or climate resilience assessments have been implemented yet. The Company will continue to monitor relevant policy practices and evaluate their feasibility when conditions allow
Risk Management	Processes and related policies used to identify and assess climate-related risks, as well as to determine their materiality and maintain monitoring	ESG Governance Protecting the Ecology and Addressing Climate Change
	Processes used to identify and assess climate-related opportunities, as well as to determine their materiality and maintain monitoring	
	The integration of the identification, assessment, prioritization, and monitoring of climate-related risks and opportunities into the issuer's overall risk management processes, and the degree of integration	
Metrics and Targets	GHG emissions	Protecting the Ecology and Addressing Climate Change (Given the availability and cost-effectiveness of Scope 3 GHG emissions data, the Company currently does not disclose Scope 3 GHG emissions. The Company will continue to monitor relevant policy practices and assess their feasibility when conditions allow.)
	Climate-related transition risks	Protecting the Ecology and Addressing Climate Change (Due to the Company's current technical resource reserves and cost-effectiveness considerations, no specific quantitative data and information have been compiled yet. The Company will continue to monitor relevant policy practices and assess their feasibility when conditions allow.)
	Climate-related physical risks	
	Climate-related opportunities	
	Capital utilization	
	Internal carbon pricing	Due to the Company's current technical resource reserves and cost-effectiveness considerations, no internal carbon pricing mechanisms have been implemented yet. The Company will continue to monitor relevant policy practices and assess the feasibility of introducing internal carbon pricing when conditions allow
	Remuneration	The Company has not yet incorporated climate-related factors into its remuneration policy but plans to address this in the future
	Industry indicators	Key Performance Table
	Climate-related targets	Protecting the Ecology and Addressing Climate Change (The Company has not yet disclosed specific GHG emission targets but plans to address this in the future.)