*Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus dated 21 April 2020 (the "**Prospectus**") of Raffles Interior Limited (the "**Company**").*

Raffles Interior

Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1376)

END OF STABILISATION PERIOD, STABILISATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Sunday, 24 May 2020, being the 30th day after the last day for the lodging of applications under the Public Offer.

NO STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Joint Bookrunners have confirmed to the Company that there was no over-allocation under the Placing. Therefore, the Joint Bookrunners (for themselves and on behalf of the Underwriters) did not exercise the Over-allotment Option and no stabilisation action was carried out by Lego Securities Limited as the stabilising manager in relation to the Share Offer during the stabilisation period. Accordingly, no Share was or will be issued under the Over-allotment Option and the Over-allotment Option lapsed on Sunday, 24 May 2020.

The Directors confirm that the Company is in full compliance with the public float requirement under Rule 8.08(1)(a) of the Listing Rules whereby at least 25% of the total number of Shares in issue at all times be held by the public.

By order of the Board
Raffles Interior Limited
Chua Boon Par
Chairman, chief executive officer
and executive Director

Hong Kong, 24 May 2020

As at the date of this announcement, the Board comprises Mr. Chua Boon Par, Mr. Ding Hing Hui and Mr. Leong Wai Kit as executive Directors; and Mr. Chia Kok Seng, Mr. Gay Soon Watt and Mr. Wong Heung Ming Henry as independent non-executive Directors.