KINGSTONE
金 石 礦 業

CHINA KINGSTONE MINING HOLDINGS LIMITED
中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

TERMINATION OF CONNECTED TRANSACTION IN RELATION TO ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

This announcement is made pursuant to Rule 14A.35 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement dated 22 August 2025 of the Company (the "**Announcement**") in relation to, among others, the proposed issuance of the Bonus Shares. Unless otherwise specified, terms used herein have the same meanings as those defined in the Announcement.

On 15 October 2025, the Company and Mr. Chin entered into a supplemental letter of appointment ("**Supplemental Letter of Appointment**"), pursuant to which the Company and Mr. Chin agreed not to proceed with the proposed issuance of the Bonus Shares.

Save as amended and supplemented by the Supplemental Letter of Appointment, all terms and conditions of the Letter of Appointment remain unchanged and in full force and effect.

As such, the circular to be despatched to the Shareholders will not contain details of the allotment and issue of the Bonus Shares.

By Order of the Board
China Kingstone Mining Holdings Limited
Zhang Cuiwei
Executive Director

Hong Kong, 15 October 2025

As at the date of this announcement, the Board comprises Mr. Chin, Then Hin (Chief Executive Officer), Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors; and Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu, Yiran, as independent non-executive Directors.