Wang Tai Holdings Limited
宏太控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1400)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions of Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2014 and information currently available to the Board, the Group is expected to record an increase of over 50% in the consolidated net profit for the Period as compared to the same period in 2013. Such increase in the consolidated net profit for the Period was mainly attributable to (1) the increase in sales volume of fabrics arising from the commencement of operation of the first phase of the Hubei Production Facilities with the designed annual production capacity for fabrics of 23,449 km in June 2013; (2) the product mix optimization; and (3) further improvements on the Group's operational efficiency and cost control practices.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Wang Tai Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2014 (the "**Period**") and information currently available to the Board, the Group is expected to record an increase of over 50% in the consolidated net profit for the Period as compared to the same period in 2013. Such increase in the consolidated net profit for the Period was mainly attributable to (1) the increase in sales volume of fabrics arising from the commencement of operation of the first phase of the Hubei Production Facilities with the designed annual production capacity for fabrics of 23,449 km in June 2013; (2) the product mix optimization; and (3) further improvements on the Group's operational efficiency and cost control practices.

The information contained in this announcement is solely based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Period and information currently available to the Board. Such information has not been audited or reviewed by the Company's auditor or audit committee and will be subject to finalization and necessary adjustments. **Shareholders and potential investors are advised to read this announcement carefully together with the Group's interim results announcement for the six months ended 30 June 2014 which is expected to be published on 15 August 2014 and exercise caution when dealing in the shares of the Company.**

By Order of the Board
Wang Tai Holdings Limited
Lin Qingxiong
Chairman and Executive Director

Hong Kong, 11 August 2014

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Lin Qingxiong, Mr. Qiu Zhiqiang, and Mr. Deng Qinghui; and three independent non-executive directors, namely Mr. Chan Sui Wa, Mr. Ma Chongqi and Mr. Yu Yubin