FEG Holdings Corporation Limited
鑄帝控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1413)

VOLUNTARY ANNOUNCEMENT
THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board of directors (the "**Board**") of FEG Holdings Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that, on 30 December 2025, the Company (as "**Party A**") and Sichuan Kuaike Car Service Co., Ltd.* (四川省快客汽車服務有限責任公司) ("**Kuaike**", as "**Party B**") entered into a non-legally binding strategic cooperation framework agreement (the "**Framework Agreement**"), aiming to jointly explore and develop the online car-hailing ("**Online Car-hailing**") and new energy-related mobility markets in the Greater China region (including Chinese Mainland, Hong Kong and Macau).

PRINCIPAL TERMS OF THE FRAMEWORK AGREEMENT

1. Information about the parties

Party A: The Company, an investment holding company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Party B: Kuaike, a company established in the PRC and primarily engaged in the provision of Online Car-hailing services, automobile-related mobility services, and the development and application of new energy.

2. Background and purpose of the cooperation

The parties recognize the immense potential of the Online Car-hailing and new energy mobility markets in the Greater China region, and seek strategic synergies based on their respective strengths. The Group possesses experience in capital operations and cross-regional operations, while Kuaike holds advantages in localized operations, market penetration, and relevant business qualifications. The parties intend to establish a strategic partnership to integrate resources and capture market opportunities.

3. **Areas of the cooperation**

According to the Framework Agreement, the preliminary areas of the cooperation identified by the parties include:

joint market expansion and operational optimization;

operation of new energy vehicles, construction of charging and battery swapping infrastructure networks and related solutions;

policy research and resource matching;

exchange of technical and operational experience.

4. **Core team**

Both parties confirm that this strategic cooperation will be facilitated by the participation of a core management team recognized by both parties. The team is led by professionals with diverse backgrounds, including: Mr. Sun Shifeng* (孫世峰), who has experience in training at multinational enterprises and in entrepreneurship, having studied and received guidance at the headquarters of a Danish enterprise and successfully started his own business; Ms. Zhu Xunqing* (朱訓青), who has profound experience in automotive industry management and investment consultancy services; Mr. Ji Xiaofeng* (紀曉峰), who has years of experience in government and public affairs coordination; and Ms. Meng Junjun* (孟均均), who has a multidisciplinary background in international trade and commercial banking customer management. It is expected that the team will play a key role in future specific cooperation projects to jointly promote the strategic expansion towards the application of new energy from Online Car-hailing services.

5. **Reasons for and benefits of entering into the Framework Agreement**

The Board believes that the establishment of a strategic partnership with Kuaike is in line with the development strategy of the Group to actively explore new growth opportunities. By combining Kuaike's operational expertise in the mobility sector with the Group's resources and platform strengths, it will help the Group potentially explore the promising market segment of Online Car-hailing and new energy, which may create value for shareholders in the long run.

RISK WARNING

The Framework Agreement represents only the preliminary intention of both parties to cooperate, and no binding terms have been reached in respect of any specific project. There exists uncertainty regarding the smooth progress, timing and ultimate achievement of the expected benefits of the cooperation. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

GENERAL

The entering into of the Framework Agreement does not constitute a discloseable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
FEG Holdings Corporation Limited
Yang Zhenwei
Executive Director

Hong Kong, 12 January 2026

* *For identification only*

As at the date of this announcement, the executive Directors are Ms. Yang Yuangui, Mr. Huang Chengkun, Mr. Yang Zhenwei, Mr. Yip Kwong Cheung, Mr. Yang Wei, Mr. Deng Huacheng and Mr. Li Yujia; and the independent non-executive Directors are Mr. Tang Man Joe, Mr. Chan Siu Kei Ken, Mr. Sin Kwok Chui Malon and Mr. Wong Kok Hon.