Company Registration No. 09734404

ALPHA GROWTH PLC

Annual Report and Financial Statements for year ended

31 August 2017

ALPHA GROWTH PLC

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ALPHA GROWTH PLC

COMPANY INFORMATION

DIRECTORS:	Gobind Sahney (Executive Chairman) Andrew Dennan (Non-Executive Director) Rory Heier (Chief Financial Officer)
SECRETARY:	Gobind Sahney
REGISTERED OFFICE:	30 Percy Street LONDON W1T 2DB
COMPANY REGISTRATION NUMBER:	09734404 (England and Wales)
REGISTRAR AND TRANSFER OFFICE:	**Share Registrars** The Courtyard 17 West St Farnham SURREY GU9 7DR
SOLICITORS AND ADVISORS:	**Charles Russell Speechlys** 5 Fleet Place LONDON EC4M 7RD
STATUTORY AUDITOR:	**Adler Shine LLP** Chartered Accountants Statutory Auditor Aston House Cornwall Avenue LONDON N3 1LF
CORPORATE BROKER:	**Novum Securities Limited** 47 Park Lane LONDON W1K 1PR
BANKERS	**Barclays Bank plc** 15-17 Tottenham Court Road Fitzrovia LONDON W1T 1BH

ALPHA GROWTH PLC

CHAIRMAN'S STATEMENT

YEAR ENDED 31 August 2017

Our second year of trading saw very little activity as following the first year the Company still remained with the intention to float on the Main market of the London Stock Exchange by way of a Standard Listing. However, because of various factors regarding the market at the time the Company was still not in a position to float before the end of the financial year. We continue to establish relationships in the insurance linked securities markets and longevity asset sectors, in which we hope to explore further opportunities following the IPO.

I hope to provide shareholders with news as it develops going forward.

Gobind Sahney

Chairman

29 November 2017

ALPHA GROWTH PLC

STRATEGIC REPORT
YEAR ENDED TO 31 August 2017

The directors present their strategic report for the year ended 31 August 2017.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company intends to generate revenue by the provision of advisory services, strategies, performance monitoring and analytical services to buyers and sellers of longevity assets. A review of the business for the year and of future developments has been included in the Chairman's statement above which should be read as part of the Strategic Review.

FINANCIAL HIGHLIGHTS

Having completed the initial pre-IPO fundraising of £110,000 last year the Company has spent a very small portion on professional fees maintaining the Company's readiness to market the offering as well as IPO on the Main market in London.

RESULTS AND DIVIDENDS

The Company incurred a loss of £5,670 (2016: £99,176) in the year. The Directors do not propose a dividend.

KEY PERFORMANCE INDICATORS

COMPANY STATISTICS	**31 December 2017**	31 December 2016	**% change**
Net asset value	**£6,154**	£11,824	(47.95%)
Net asset value - fully diluted per share	**0.01p**	0.02p	(47.95%)
Closing share price	**N/A**	N/A	N/A
Share price discount to net asset value - fully diluted	**N/A**	N/A	N/A
Market capitalisation	**N/A**	N/A	N/A

KEY RISKS AND UNCERTAINTIES

The key risk facing shareholders is that the Company does not successfully complete the IPO on a timely basis. If so there is a risk that the Company will no longer be a going concern.

Details of other financial risks and their management are given in Note 15 to the financial statements.

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Details of the Company's financial risk management objectives and policies are set out in Note 15 to these financial statements.

Rory Heier
Director

29 November 2017

ALPHA GROWTH PLC

DIRECTORS' REPORT
YEAR ENDED 31 August 2017

The Directors present their annual report and the audited financial statements for the year ended 31 August 2017.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW
The Company is no longer required to include the Principal Activity and Review of the Business within the Directors Report. This information is now included within the Strategic Report above, as part of the 'Review of the Business' under the Amendment to the Companies Act 2006 of s.414c(2a).

DIRECTORS
The Board comprised the following directors who served throughout the year and up to the date of this report save where disclosed otherwise:

Name	Position
Gobind Sahney	Executive Chairman
Andy Dennan	Non-Executive Director
Rory Heier	Chief Financial Officer

DIRECTORS' INTERESTS
The Directors' interests in the share capital of the Company at 31 August 2017, held either directly or through related parties, were as follows:

Name of director	Number of ordinary shares	% of ordinary share capital and voting rights
Gobind Sahney*	11,925,000	23.8
Andy Dennan	5,962,500	11.9
Rory Heier	5,962,500	11.9
	23,850,000	47.6

Gobind Sahney is indirectly interested in the 5,962,500 shares in the Company held by Alpha Longevity Management (Ireland) Limited as he is the holder of 80% of the shares of that company.

There were no options or warrants granted in the year or since the year end.

DONATIONS
The Company did not make any political or charitable donations during the period (2016: £nil).

POST YEAR END EVENTS
On 20 November 2017, the Company entered into a placing agreement agreeing to raise £650,000 by the issue of 54,166,667 ordinary shares of £0.001 each at a placing price of £0.012 per share, conditional on a Standard Listing under Chapter 14 of the Listing Rules and to trading on the London Stock Exchange's main market for listed securities.

GOING CONCERN
The Directors have a reasonable expectation that the Company has adequate resources to continue in operation or existence for the foreseeable future thus we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in note 2 of the financial statements.

AUDITOR
Adler Shine LLP have expressed their willingness to continue in office as auditor. It is expected that a resolution to reappoint them will be proposed at the next annual general meeting.

ALPHA GROWTH PLC

DIRECTORS' REPORT

YEAR ENDED 31 August 2017 (continued)

DISCLOSURE OF INFORMATION TO THE AUDITOR

In the case of each of the persons who are directors of the Company at the date when this report is approved:

- So far as each director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- Each of the directors has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This information is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006.

By the order of the Board on 29 November 2017.

Rory Heier
Director

ALPHA GROWTH PLC

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Company financial statements for each financial year. Under that law the Directors have prepared financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable IFRSs have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA GROWTH PLC

OPINION

We have audited the financial statements of Alpha Growth plc for the year ended 31 August 2017, which comprise the Income Statement, the Statement of Financial Position, the Statement of Cash Flows, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards (IFRSs) as adopted by the European Union.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 August 2017 and of the Company's loss for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We have conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

EMPHASIS OF MATTER

We draw your attention to note 2 of the financial statements, which describes the Company's ability to carry out its planned objectives being dependant on its continuing ability to raise adequate financing. Our opinion is not modified in this respect.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALPHA GROWTH PLC

OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusions thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements: and
- the Directors' Report and Strategic Report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF DIRECTORS

As explained more fully in the statement of directors' responsibilities set out on page 7, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and of such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or cease operations or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ALPHA GROWTH PLC

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. The description forms part of our Auditor's Report.

Adler Shine LLP

Christopher Taylor (Senior statutory auditor)
for and on behalf of
Adler Shine LLP
Chartered Accountants and Statutory Auditor
Aston House
Cornwall Avenue
London
N3 1LF

29 November 2017

ALPHA GROWTH PLC

INCOME STATEMENT

YEAR ENDED 31 AUGUST 2017

	Notes	2017 £	2016 £
Continuing operations			
Operating expenses	5	**5,677**	99,200
Operating loss		**(5,677)**	(99,200)
Interest income		7	24
Loss before tax		**(5,670)**	(99,176)
Tax	8	-	-
Loss for the year		**(5,670)**	(99,176)
Earnings per share attributable to owners of the parent company			
Basic and diluted (pence per share)	9	**(0.01p)**	(0.2p)

The Company has no items of other comprehensive income.

The accompanying notes on pages 15 to 23 form an integral part of these financial statements.

ALPHA GROWTH PLC

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2017

	Note	2017	2016
Current assets			
Accounts receivable	10	10,428	10,428
Cash and cash equivalents	11	1,726	4,396
		12,154	14,824
Current liabilities			
Trade and other payables	12	6,000	3,000
		6,000	3,000
Net assets		6,154	11,824
EQUITY			
Equity attributable to owners of the parent			
Share capital	13	50,085	50,085
Share premium	13	60,915	60,915
Retained earnings		(104,846)	(99,176)
Total equity		6,154	11,824

These financial statements were approved by the Board of Directors on 29 November 2017.

Signed on behalf of the Board by:

Rory Heier
Director
Company number: 09734404

The accompanying notes on pages 15 to 23 form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 AUGUST 2017

	Share capital	Share premium	Retained earnings	Total
On incorporation, 15 August 2015	2	-	-	2
Share issue	998	-	-	998
Share placing	1,100	108,900	-	110,000
Bonus issue on conversion to plc	47,985	(47,985)	-	-
Total comprehensive loss for the year	-	-	(99,176)	(99,176)
AS AT 31 AUGUST 2016	**50,085**	**60,915**	**(99,176)**	**11,824**
Total comprehensive loss for the year	-	-	(5,670)	(5,670)
AS AT 31 AUGUST 2017	50,085	60,915	(104,846)	6,154

The accompanying notes on pages 15 to 23 form an integral part of these financial statements.

ALPHA GROWTH PLC
STATEMENT OF CASH FLOWS
YEAR ENDED 31 AUGUST 2017

	Note	2017	2016
OPERATING ACTIVITIES			
Loss for the period before taxation		(5,670)	(99,176)
Adjusted for:			
Shares issued in settlement of fees		-	1,000
Finance income		(7)	(24)
Operating cash outflows before movements in working capital:		(5,677)	(98,200)
(Increase) in trade and other receivables		-	(10,428)
Increase in trade and other payables		3,000	3,000
Net cash used in operations		(2,677)	(105,628)
Tax paid		-	-
Net cash (used in) operating activities		(2,677)	(105,628)
INVESTING ACTIVITIES			
Interest received		7	24
Net cash from investing activities		7	24
FINANCING ACTIVITIES			
Net proceeds from share issues		-	110,000
Net cash from financing activities		-	110,000
Net increase in cash and cash equivalents		(2,670)	4,396
Cash and cash equivalents at beginning of period		4,396	-
Cash and cash equivalents at end of period	11	1,726	4,396

The accompanying notes on pages 15 to 23 form an integral part of these financial statements.

1. ORGANISATION AND TRADING ACTIVITIES

The company is incorporated and domiciled in England and Wales as a public limited company and operates from its registered office 30 Percy Street, London, W1T 2DB

The principal activity of the Company is the provision of advice and consultancy services to institutional existing and prospective holders of Senior Life Settlements. The Company will also provide advice on acquisition and disposal strategies, performance monitoring, and analytical services to the client and potential institutional buyers and sellers of such assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted and applied in the preparation of the Company Financial statements are set out below.

These have been consistently applied to all the years presented unless otherwise stated:

BASIS OF ACCOUNTING

The financial statements of Alpha Growth plc (the "Company") have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union ("EU") applied in accordance with the provisions of the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

STATEMENT OF COMPLIANCE

The financial statements comply with IFRS as adopted by the European Union.

A number of new standards and amendments to standards and interpretations have been issued but are not yet effective and not early adopted. None of these are expected to have a significant effect on the financial statements of the Company.

		Effective date (periods beginning on or after)
IFRS 9	Amendments regarding prepayment features with negative compensation and modifications of financial liabilities	1 January 2019
IFRS 12	Amendments resulting from Annual improvements 2014-2016 cycle (clarifying scope)	1 January 2017
IFRS 9	Amendments regarding prepayment features with negative compensation and modifications of financial liabilities	1 January 2019
IAS 7	Amendments as a result of the Disclosure initiative	1 January 2017
IAS 12	Income Taxes - Amendments regarding the recognition of deferred tax assets for unrealised losses	1 January 2017
IFRIC 23	Uncertainty over Income Tax Treatments	1 January 2019

FUNCTIONAL AND PRESENTATION CURRENCIES

The individual financial statements are presented in Pound Sterling which is also the currency of the primary economic environment in which the Company operates (its functional currency).

GOING CONCERN

Any consideration of the foreseeable future involves making a judgement, at a particular point in time, about future events which are inherently uncertain. The ability of the Company to carry out its planned business objectives is dependent on its continuing ability to raise adequate financing from equity investors and/or the achievement of profitable operations.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

On 20 November 2017, the Company entered into a placing agreement agreeing to raise £650,000 by the issue of 54,166,667 ordinary shares of £0.001 each at a placing price of £0.012 per share, conditional on a Standard Listing under Chapter 14 of the Listing Rules and to trading on the London Stock Exchange's main market for listed securities. This condition has not been satisfied at the date of approving these financial statements but the Directors anticipate it will be shortly. The Directors therefore have a reasonable expectation that the Company will be able to complete the necessary fundraising in order to meet any future obligations and thus to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the Financial Statements.

REVENUE RECOGNITION

Revenue is measured at the fair value of the consideration received or receivable. Revenue is recognised net of any sales taxes and discounts.

TAXATION

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the year end date.

Deferred tax is the tax expected to be payable or recoverable on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax liabilities are recognised for taxable temporary differences arising on investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each year end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and where they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss ("FVTPL") are added or deducted from the value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

FINANCIAL ASSETS

Financial assets are classified into the following categories: loans and receivables, financial assets at fair value through profit or loss, held-to-maturity investments and available-for-sale financial assets. The classification depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. All the regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Financial assets included in loans and receivables are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest rate method, less any impairment losses.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

FINANCIAL LIABILITIES

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

There were no financial liabilities 'at FVTPL' during the current period.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

TRADE AND OTHER PAYABLES

Financial liabilities included in trade and other payables are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest rate method.

EQUITY INSTRUMENTS

An equity instrument is any contract that evidences a residual interest in the assets of a company after deducting all of its liabilities. Equity instruments issued by the Company are recorded at the proceeds received net of direct issue costs.

Share capital represents the amount subscribed for shares at nominal value.

The share premium account represents premiums received on the initial issuing of the share capital. Any transaction costs associated with the issuing of shares are deducted from share premium, net of any related income tax benefits. Any bonus issues are also deducted from share premium.

Retained earnings include all current and prior period results as disclosed in the statement of comprehensive income.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING ACCOUNTING POLICIES

In the application of the Company's accounting policies, which are described in note 2, the Directors are required to make judgements, estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. The estimates and associated assumptions are based on historical experience, expectations of future events and other factors that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next year are:

GOING CONCERN

Any consideration of the foreseeable future involves making a judgement, at a particular point in time, about future events. Given the loss the company incurred of £5,670 (2016: loss of £99,176), and the small cash balance of £1,726 (2016: £4,396), the Company is dependent on raising future financing to support the plans of the business going forwards. If the fundraising does not arise then there is a possibility that the Company will no longer be a going concern. However, the Board having discussed with external parties are fairly certain that adequate funding will be received in the near future.

4. SEGMENTAL INFORMATION

A segment is a distinguishable component of the Company's activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's chief operating decision maker to make decisions about the allocation of resources and assessment of performance and about which discrete financial information is available.

In identifying its operating segments, management generally follows the Company's service lines which represent the main products and services provided by the Company. The Directors believe that the Company's continuing operations comprise one segment. The Company's operations are solely in the United Kingdom. Its primary trading operation and activity is that of an investment company.

5. OPERATINGLOSS

Operating loss is stated after charging / (crediting):

	2017	2016
Staff cost expense (note 7)	-	18,900
Auditor's remuneration	3,000	3,000
Interest expense	-	-

6. AUDITORS' REMUNERATION

	2017 £	2016
Fees payable to the Company's auditor for the audit of the Company's annual accounts	3,000	3,000

7. STAFF COST

The average monthly number of employees (including executive directors) for the continuing operations was:

	2017	2016
Total staff	3	3

	2017	2016
Wages and salaries	-	18,900
Social security costs	-	-
	-	18,900

Directors' emoluments were as follows:

	2017 Directors' fees	**2017 Total**	2016 Total
Gobind Sahney	-	-	12,400
Andy Dennan	-	-	3,750
Rory Heier	-	-	2,750
	-	-	18,900

Included in the director fees above are amounts of £nil (2016: £500, £250 and £250) for all three Directors, Gobind Sahney, Andy Dennan and Rory Heier respectively, that were settled by way of the issue of 1,000 ordinary shares of £1 each in the Company on 31 August 2015.

8. TAXATION

There is no UK tax charge/credit in 2017 due to trading losses incurred:

	2017	2016
Current tax	-	-
Deferred tax	-	-
	-	-

8. TAXATION (continued)

Reconciliation of tax charge:

	2017	2016
Loss on continuing operations before tax	5,670	99,176
Tax at the UK corporation tax rate of 20%	**1,134**	19,835
Effects of:		
Tax effect of expenses that are not deductible in determining taxable profit:	-	(10,642)
Unutilised tax losses carried forward	(1,134)	(9,193)
Tax charge for period	-	-

The total taxation charge in future periods will be affected by any changes to the corporation tax rates in force in the countries in which the Company operates.

Deferred tax assets of approximately £3,000 (2016: £1,800) have not been recognised as the Directors consider there to be insufficient evidence that the assets will be recovered.

9. EARNINGS PER SHARE

The basic earnings per share is based on the loss for the period divided by the weighted average number of shares in issue during the year. The weighted average number of ordinary shares for the Company the period ended 31 August 2017 assumes that all shares have been included in the computation based on the weighted average number of days since issue.

	2017	2016
Loss attributable to owners of the Company:	5,670	99,176
Weighted average number of ordinary shares in issue for basic and fully diluted earnings*	**50,085,000**	39,598,477
LOSS PER SHARE (PENCE PER SHARE)	**0.01**	0.2
BASIC AND FULLY DILUTED*:		
- from continuing and total operations (pence)	**0.01**	0.2

*Since the Company has incurred losses in 2017 and there are no options or warrants outstanding at any point during the financial period, the basic loss and the diluted loss per share are the same.

10. TRADE AND OTHER RECEIVABLES

	2017	2016
Other receivables	**10,428**	10,428
	10,428	10,428

No receivables were past due or provided for at the period end.

The Directors consider the carrying amount of other receivables approximates to their fair value.

11. CASH AND CASH EQUIVALENTS

	2017	2016
Cash and cash equivalents	1,726	4,397

The Directors consider the carrying amount of cash and cash equivalents approximates to their fair value.

12. TRADE AND OTHER PAYABLES

	2017	2016
Accrued expenses	6,000	3,000
	6,000	3,000

13. SHARE CAPITAL AND SHARE PREMIUM

	Ordinary shares of £0.001 each	Ordinary shares of £1	Share capital	Share premium
	Number	Number	£	£
On incorporation on 15 August 2015 the company issued 2 Ordinary shares of £1 each, at par		2	2	-
On 1 September 2015 the Company subdivided its existing ordinary shares from £1 each to £0.001	2,000	(2)	-	-
On 18 September 2015 the Company issued 998,000 ordinary shares of £0.001 each	998,000	-	998	-
On 18 September 2015 the Company issued 1,100,000 ordinary shares of £0.001 each at a price of 10p per share,	1,100,000	-	1,100	108,900
On 19 November 2015 47,985,000 ordinary shares of £0.001 each were allotted as part of a bonus issue on a par basis.	47,985,000	-	47,985	(47,985)
At 31 August 2016	**50,085,000**	-	**50,085**	**60,915**
Shares issued in the period	-	-	-	-
At 31 August 2017	**50,085,000**	-	**50,085**	**60,915**

14. CAPITAL RISK MANAGEMENT

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of cash and cash equivalents and equity attributable to equity holders of the Company, comprising issued capital, reserves and retained earnings, all as disclosed in the Statement of Financial Position.

15. FINANCIAL RISK MANAGEMENT

The Company is exposed to a variety of financial risks which result from both its operating and investing activities. The Company's risk management is coordinated by the board of directors, and focuses on actively securing the Company's short to medium term cash flows by minimising the exposure to financial markets.

MARKET RISK

The Company is not materially exposed to Market risk yet as it has yet to commence trading. Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

INTEREST RATE RISK

The Company is not materially exposed to interest rate risk because it does not have any funds at either fixed or floating interest rates.

	2017	2016
Fixed rate instruments		
Financial assets	12,154	14,824
Financial liabilities	(6,000)	(3,000)
	6,154	11,824
Variable rate instruments		
Financial assets	-	-
Financial liabilities	-	-
	-	-

FOREIGN CURRENCY RISK

The Company is not currently exposed to currency risk.

CREDIT RISK

The Company's maximum exposure to credit risk in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the balance sheet. At the reporting date, there was no significant concentration of credit risk.

16. TRANSACTIONS WITH RELATED PARTIES

The transactions with Directors have been included above in the Remuneration table. Directors fees paid to Gobind Sahney were paid to Argus Global Limited ("Argus Global"). Also during the period, the Company was invoiced £2,651 (2016: £18,912) by Argus Global Limited in relation to ordinary business expenses incurred by director and shareholder, Gobind Sahney. Argus Global is connected by way of Mr Sahney's directorship and major shareholding in Argus Global.

17. CONTINGENCIES AND COMMITMENTS

There were no material capital commitments or contingencies during the year or as at year end.

18. SUBSEQUENT EVENTS

On 20 November 2017 the Company entered into a placing agreement agreeing to raise £650,000 by the issue of 54,166,667 ordinary shares of £0.001 each at a placing price of £0.012 per share, conditional on a Standard Listing under Chapter 14 of the Listing Rules and to trading on the London Stock Exchange's main market for listed securities.

19. CONTROLLING PARTY

There is no ultimate controlling party.