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U-RIGHT INTERNATIONAL HOLDINGS LIMITED

佑威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

HOLDING ANNOUNCEMENT

References are made to the announcement of U-RIGHT International Holdings Limited (the "**Company**") dated 15 April 2015 regarding the suspension of trading in the shares of the Company (the "**Shares**") pending the release of an announcement (the "**Announcement**") containing inside information of the Company and the holding announcements of the Company dated 24 April 2015, 27 May 2015, 7 July 2015, 3 August 2015 and 17 September 2015 respectively (collectively the "**Holding Announcements**"). Capitalised terms used herein shall have the same meaning as those defined in the Holding Announcements unless stated otherwise.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to inform the Shareholders and potential investors that as at the date of this announcement, the Company is in the process of settling and finalising the terms of the Supplemental Agreement and at the same time, continuing the process of negotiating and finalising the terms of the placing agreements with placing agent(s) in respect of the Share Placing and CB Placing.

As mentioned in the Holding Announcements, the total consideration for the Acquisition shall be satisfied by (i) the issue of Consideration Shares; (ii) the issue of new convertible preference shares of the Company; and (iii) cash and/or the promissory note of the Company.

* *For identification purposes only*

The structure of the Acquisition is proposed to be further revised such that the total consideration for the Acquisition shall be satisified by (i) the issue of Consideration Shares; (ii) the issue of convertible bonds of the Company; and (iii) cash and/or the promissory note of the Company ("**Further Revisions**") and the total amount of the consideration for the Acquisition will remain the same as HK$1,942,854,000.

The Further Revisions will remain to constitute a very substantial acquisition and reverse takeover involving a new listing application of the Company under the Listing Rules but will not trigger any obligation under the Takeovers Code.

As a result of the abovementioned, certain information for inclusion into the Announcement will have to be further revised as well as finalised and the Board will use its best endeavors to prepare and publish the Announcement in order to resume trading in the Shares as soon as practicable.

Trading in the Shares will remain suspended pending the publication of the Announcement.

By order of the Board
U-RIGHT International Holdings Limited
TANG Kwok Hung
Executive Director

Hong Kong, 9 October 2015

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. TANG Kwok Hung and Mr. NG Cheuk Fan, Keith and three independent non-executive Directors, namely Mr. XIE Tom, Mr. MAK Ka Wing, Patrick and Mr. CHAN Chi Yuen.

The English text of this announcement shall prevail over its Chinese text.