Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FULLSUN INTERNATIONAL HOLDINGS GROUP CO., LIMITED
福晟國際控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

ANNOUNCEMENT

This announcement is made to provide supplemental information to the interim report (the "**Interim Report**") of the Company for the six months ended 30 June 2020 published on 7 September 2020. Reference is made to: (a) the circular (the "**Circular**") of the Company dated 27 April 2020 in relation to, among others, the re-election (the "**Re-election**") of Dr. Cheung Wai Bun, Charles *J.P.* ("**Dr. Cheung**") as an independent non-executive Director at the annual general meeting (the "**AGM**") of the Company held on 3 June 2020; and (b) the Interim Report. Capitalised terms defined in the Circular shall have the same meaning when used in this announcement, unless the context otherwise requires.

Pursuant to code provision A.5.5(2) of the Corporate Governance Code as set out in Appendix 14 of the Listing Rules, the Company should set out in the Circular why the Board believes that Dr. Cheung (an independent non-executive Director who was, as at the Latest Practicable Date, holding seven listed company directorships) would still be able to devote sufficient time to the Board. The Company deviated from code provision A.5.5(2) and did not set out in the Circular the reason as required, in which circumstance the Company is required to disclose and explain such deviation in the Interim Report and the annual report of the Company for the year ending 31 December 2020. Due to inadvertent oversight, the Company did not do so in the Interim Report.

The Board wishes to provide the explanation in this announcement for the deviation from code provision A.5.5(2) as mentioned above. When Dr. Cheung was appointed an independent non-executive Director on 14 December 2017, he was already holding directorship with the six other listed companies which he was still holding as at the Latest Practicable Date. The Board takes the view that it is more appropriate not to reiterate in the Circular the Board's view, which was already taken at the time when the Board considered Dr. Cheung's appointment in December 2017, that Dr. Cheung is able to devote sufficient time to the Board despite his other listed company directorships.

By Order of the Board
Fullsun International Holdings Group Co., Limited
Pan Haoran
Executive Director and Chief Executive Officer

Hong Kong, 23 September 2020

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Pan Haoran, Mr. Li Jinrong and Mr. Tang Kwok Hung and three independent non-executive Directors, namely Dr. Cheung Wai Bun, Charles J.P., Dr. Tse Hiu Tung, Sheldon and Mr. Yuen Chee Lap, Carl.