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JAPAN KYOSEI GROUP COMPANY LIMITED
日本共生集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

INSIDE INFORMATION
BANKRUPTCY AND LIQUIDATION OF A SUBSIDIARY OF THE COMPANY

This announcement is made by Japan Kyosei Group Company Limited (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.25(1) of the Rules of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") announced that Hunan Longxiang Real Estate Development Co., Ltd.* (湖南隆祥房地產開發有限公司) ("**Hunan Longxiang**"), a subsidiary of the Company, noticed that there was an announcement published by Changsha City Intermediate People's Court of Hunan (湖南省長沙市中級人民法院) (the "**Court**"), whereby the Court accepted the application of a creditor (the "**Creditor**") of Hunan Longxiang for the bankruptcy and liquidation on the ground that Hunan Longxiang was unable to repay certain debts owning from it to its creditors.

INFORMATION ON HUNAN LONGXIANG

Hunan Longxiang is a company established in the People's Republic of China (the "**PRC**") with limited liability and is principally engaged in property development in Hunan Province, the PRC. The Company indirectly owns 100% equity interest in Hunan Longxiang.

Hunan Longxiang currently holds certain properties held for sale and investment properties in Changsha, Hunan Province, the PRC. According to the unaudited management accounts of Hunan Longxiang made up to 30 June 2024, Hunan Longxiang recorded a revenue of approximately RMB29.1 million for the six months' period ended 30 June 2024, the total assets of Hunan Longxiang as at 30 June 2024 was approximately RMB1,520.1 million.

As the unaudited total assets of Hunan Longxiang as at 30 June 2024 represent more than 5% of the unaudited consolidated total assets of the Group as at 30 June 2024, the potential bankruptcy and liquidation of Hunan Longxiang as mentioned above is discloseable under Rule 13.25(1) of the Listing Rules.

ACTIONS TO BE TAKEN BY THE COMPANY

The Company is seeking professional advice on the matter and is in the course of assessing the impacts of the potential bankruptcy and liquidation of Hunan Longxiang on the Group.

The Company will continue to closely monitor the development of the above matter and will inform its shareholders and other investors by way of announcements as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
Japan Kyosei Group Company Limited
Dr. Hiroshi Kaneko
Executive Director and Chief Executive Officer

Hong Kong, 20 March 2025

As of the date of this announcement, the Board comprises one executive Director, namely Dr. Hiroshi Kaneko, one non-executive Director, namely Mr. Chung Ho Wai Alan, and three independent non-executive Directors, namely Mr. Huang Zhongquan, Ms. Tang Ying Sum and Ms. Ha Sze Wan.