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AMCO
United Holding Limited
雋 泰 控 股 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 630)

DISCONTINUATION OF OPERATION OF A SUBSIDIARY BY WAY OF MEMBERS' VOLUNTARY LIQUIDATION

The board of directors (the "Board") of AMCO United Holding Limited (the "Company", together with its subsidiaries (the "Group")) wishes to inform the shareholders of the Company (the "Shareholders") that on 31 December 2012, the respective boards of directors of two of its directly/indirectly held subsidiaries, Oakview International Limited ("Oakview") and Noble Team Holdings Limited ("NTHL", together with its subsidiaries (the "NTHL Group")) resolved to voluntarily liquidate NTHL by way of members' voluntary liquidation (the "Members' Voluntary Liquidation") and to appoint Messrs. Ng Kwok Wai and Lui Chi Kit of Eric Ng C.P.A. Limited as joint and several liquidators of NTHL. NTHL is a company incorporated under the laws of the British Virgin Islands with limited liability and is directly wholly-owned by Oakview, which is in turn a direct wholly-owned subsidiary of the Company. On the same day, the Board also approved the Members' Voluntary Liquidation.

* *For identification purposes only*

NTHL is principally engaged in investment holding, with its subsidiaries principally engaged in manufacture and sale of data media products in 3.5-inch magnetic floppy disks and distribution of data media products. As mentioned in the annual reports and interim reports of the Company in recent years, due to the change in technology, the business segments of the Group in manufacture, sale and distribution of data media products had encountered a shrink in global demand. Over the years, the NTHL Group has been downsizing its line of operation in face of decreasing customer orders and redirecting resources into other business opportunities. For the year ended 31 December 2011, the audited consolidated turnover of the NTHL Group amounted to approximately HK$74.4 million (2010: approximately HK$80.2 million). For the six months ended 30 June 2012, the unaudited consolidated turnover of the NTHL Group amounted to approximately HK$17.4 million. In the second half of this year, sale of the NTHL Group has declined further. Based on indications from the customers to-date, the management of the Group expects that orders from customers for the coming financial year would be in small quantity, if any.

In light of the above, the Board is of the view that the future scale of operation of these segments will not be able to support the associated cost of operations, and that it would be in the interests of the Company and the Shareholders to discontinue the business in the manufacture, sale and distribution of data media products. To this end, the Board has resolved and approved the Members' Voluntary Liquidation. The Group will focus its resources in the businesses of manufacture and sale of medical devices products and plastic moulding products.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
AMCO United Holding Limited
Yip Wai Lun, Alvin
Chairman and Managing Director

Hong Kong, 31 December 2012

As at the date of this announcement, Mr. Yip Wai Lun, Alvin and Ms. Leung Mei Han are the Executive Directors and Mr. Leung Ka Kui, Johnny, Mr. Chan Kam Kwan, Jason and Mr. Lau Man Tak are the Independent Non-executive Directors.