AMCO
United Holding Limited
雋泰控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 630)

POSITIVE PROFIT ALERT

This announcement is made by AMCO United Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available, it is expected that the Group will record a net profit of approximately HK$3 million for the six months ended 30 June 2018, as compared to a net loss of approximately HK$154.2 million for the corresponding period of 2017.

The Board considers that the turnaround of the Group's results is primarily attributable to (i) increase in turnover and gross profit recorded for the six months ended 30 June 2018; (ii) unrealized fair value gain of held-for-trading investments in listed securities of approximately HK$4.9 million recorded for the current period; (iii) absence of realized fair value loss of approximately HK$59.1 million and unrealized fair value loss of approximately HK$87.2 million of the held-for-trading investments recorded for the corresponding period of 2017; and (iv) decrease in administrative expenses mainly due to absence of share-based payment expenses of approximately HK$7.0 million incurred for the corresponding period of 2017.

The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and the information currently available, which are subject to further review by the Board and adjustment as necessary. The Group is still in the process of finalizing its interim results for the six months ended 30 June 2018. The interim results of the Group for the six months ended 30 June 2018 will be announced before the end of August 2018.

* *For identification purposes only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AMCO United Holding Limited
ZHANG Hengxin
Chairman and Managing Director

Hong Kong, 7 August 2018

As at the date of this announcement, Mr. Zhang Hengxin and Mr. Jia Minghui are the Executive Directors; and Mr. Chan Tsz Keung, Mr. Au Yeung Ming Yin Gordon and Mr. Guo Zhenhui are the Independent Non-executive Directors.