Pangaea Connectivity Technology Limited
環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND COMPLIANCE WITH LISTING RULES REQUIREMENTS

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of Pangaea Connectivity Technology Limited (the "**Company**") hereby announces that it has resolved to appoint Fok Wai Shun Wilson (霍偉舜) ("**Mr. Fok**") as an independent non-executive Director, the chairman of the audit committee of the Company (the "**Audit Committee**"), and a member of the remuneration committee of the Company (the "**Remuneration Committee**") with effect from 1 February 2026.

The biographical details of Mr. Fok are as follows:

Mr. Fok, aged 51, has over 25 years of experience in the fields of investment banking, accounting and finance, legal and corporate development. Mr. Fok holds a double bachelor degree in Commerce and Laws from the University of Melbourne. Mr. Fok was admitted as a solicitor and barrister of the Supreme Court of Victoria, Australia in 1998 and is a fellow member of the Hong Kong Institute of Certified Public Accountants and a member of Certified Public Accountants, Australia.

Mr. Fok previously held senior management positions at various investment banks where he assisted companies in achieving successful IPOs on the Hong Kong Stock Exchange, as well as in executing M&A, fundraising and other corporate finance transactions. After working in the assurance and transaction services departments of PricewaterhouseCoopers from 2000 to 2004, Mr. Fok served in various positions at the investment banking division of Piper Jaffray Asia Limited from 2004 to 2010 where his last position was vice president. From 2010 to 2014, he served in the corporate finance division of CCB International Capital Limited where his last position was executive director. From 2014 to 2018, he was the managing director of Challenge Capital Management Limited. From 2018 to 2019 and from 2021 to 2023, he was the managing director of Titan Financial Services Limited. From 2019 to 2020, he was the managing director, co-head and head of IPO of the corporate finance division of Opus Capital Limited.

Mr. Fok has also been the director or senior management of various enterprises where he supported them in enhancing their financial management and corporate development, developing new business and pursuing strategic collaborations. He served as director of new venture and investment of Kum Shing Group, a leading energy infrastructure engineering group in Hong Kong from July 2023 to August 2024, and its advisor from September to December 2024. Mr. Fok previously served as an independent non-executive director of D&G Technology Holding Company Limited, a company listed on the Stock Exchange (stock code: 1301), from May 2015 and since September 2025, he has been re-designated as its chief financial officer to support the group's development, new venture and investment. He has been an independent non-executive director of Pax Global Technology Limited, a company listed on the Stock Exchange (stock code: 327), since May 2023.

Mr. Fok has entered into a letter of appointment with the Company in respect of his office as an independent non-executive Director for an initial term of two years commencing from 1 February 2026, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. His appointment may be terminated by either side on no less than three months' notice in writing, or by mutual agreement. Mr. Fok will be entitled to a director's fee of HK$240,000 per annum pursuant to the terms of the said letter of appointment, which has been recommended by the remuneration committee of the Company and approved by the Board with reference to his duties and responsibilities as an independent non-executive Director and the prevailing market conditions. Such remuneration will be subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Fok (i) has not held any other directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any positions in the Company or any of its subsidiaries; (iii) does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Fok has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to the appointment of Mr. Fok that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Fok on his appointment.

COMPLIANCE WITH LISTING RULES REQUIREMENTS

Reference is made to the announcement of the Company dated 16 December 2025 in relation to the redesignation of director. Following the appointment of Mr. Fok as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee, the Company will be in compliance with the requirements under Rules 3.10(1), 3.10A, 3.21 and 3.25 of the Listing Rules in respect of the number and/or composition of independent non-executive Directors and each of the Audit Committee and the Remuneration Committee.

By order of the Board
Pangaea Connectivity Technology Limited
Fung Yui Kong
Chairman

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Dr. Wong Wai Kong and Ms. Leung Kwan Sin Rita as executive Directors; Mr. Kam, Eddie Shing Cheuk and Mr. Hui Yau Kin as non-executive Directors; and Mr. Ling Kwok Fai Joseph and Mr. Ng Sing Yip as independent non-executive Directors.