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C H E S H I T E C H

AI X Tech Inc.

(formerly known as Cheshi Technology Inc.)

車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1490)

CHANGE OF COMPANY ENGLISH NAME AND STOCK SHORT NAME

References are made to the announcement of AI X Tech Inc. (formerly known as Cheshi Technology Inc.)(the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) and the circular of the Company both dated January 7, 2025 (the “**Circular**”) in relation to, among other things, the proposed change of English name of the Company (the “**Change of Company Name**”), and the announcement of the Company dated January 22, 2025 in relation to the poll results of the extraordinary general meeting of the Company (the “**EGM**”) held on the same date. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME BECOMING EFFECTIVE

The Board is pleased to announce that subsequent to the passing of a special resolution by the Shareholders at the EGM to approve the proposed Change of Company Name, the certificate of incorporation on change of name was issued by the Registry of Companies of the Cayman Islands on February 6, 2025, certifying that the English name of the Company has been changed from “Cheshi Technology Inc.” to “AI X Tech Inc.”, and the new English name of the Company has been entered into the register maintained by the Registry of Companies of the Cayman Islands with effect from February 6, 2025. The Chinese name of the Company will remain unchanged as “車市科技有限公司”.

The certificate of registration of alteration of name of registered non-Hong Kong company was issued by the Registrar of Companies in Hong Kong on February 21, 2025 confirming the registration of the Company’s new English name of “AI X Tech Inc.” and Chinese name as “車市科技有限公司” in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

The Change of Company Name will better reflect the implementation of the Company’s long-term strategy and business layout. The Company can better demonstrate its core competencies and market positioning, thereby enhancing its brand image and corporate value.

CHANGE OF STOCK SHORT NAME

The Shares will be traded on the Stock Exchange under the new English stock short name “AI X TECH” in English, with the Chinese stock short name “車市科技” remained unchanged, and the existing English stock short name “CHESHI TECH” will no longer be used, with effect from 9:00 a.m. on March 3, 2025. The stock code “1490” of the Company remains unchanged.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the holders of securities of the Company or the Company’s financial position.

All existing certificates of securities in issue bearing the present name of the Company will continue to be evidence of title to such securities and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates under the new name of the Company.

All new share certificates of the Company will be issued in the new name of the Company with effect from March 3, 2025.

By order of the Board
AI X Tech Inc.
XU Chong
Chairman and Chief Executive Officer

Beijing, the PRC, February 26, 2025

As at the date of this announcement, the Board comprises Mr. XU Chong, Mr. LIU Lei, Mr. LIN Yuqi and Ms. ZHANG Nan as executive Directors; and Mr. XU Xiangyang, Mr. SUN Yong and Mr. NG Jack Ho Wan as independent non-executive Directors.