
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **AI X Tech Inc.**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or the transferee or to the bank, licensed securities dealer, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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AI X Tech Inc.
車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1490)

**(1) PROPOSED REMOVAL OF CHINESE COMPANY NAME;
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING**

A notice convening an EGM of AI X Tech Inc. to be held at Room 705, Building B, Xinhua Technology Building No. 8 South Tuofangying Road, Chaoyang District Beijing, China on Friday, March 27, 2026 at 10:00 a.m. is set out on pages 7 to 8 of this circular. A form of proxy for use at the EGM is also enclosed. Such form of proxy is also published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.cheshi.com). Whether or not you are able to attend the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders from attending and voting at the meeting if you so wish.

March 9, 2026

CONTENTS

	<i>Page</i>
DEFINITIONS	1
LETTER FROM THE BOARD	3
INTRODUCTION	3
PROPOSED REMOVAL OF CHINESE COMPANY NAME	4
NOTICE OF EGM	5
CLOSURE OF REGISTER OF MEMBERS	5
FORM OF PROXY	5
VOTING BY POLL	6
RECOMMENDATION	6
RESPONSIBILITY STATEMENT	6
NOTICE OF EGM	7

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Articles of Association”	the articles of association of the Company currently in force
“Board”	the board of Directors
“Cayman Islands Registrar”	the Registrar of Companies in the Cayman Islands
“Company”	AI X Tech Inc. 車市科技有限公司 (previously known as Cheshi Technology Inc. 車市科技有限公司), an exempted company with limited liability incorporated in the Cayman Islands on November 22, 2018, the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held at Room 705, Building B, Xinhua Technology Building No. 8 South Tuofangying Road, Chaoyang District Beijing, China on Friday, March 27, 2026 at 10:00 a.m., or any adjournment thereof and notice of which is set out on pages 7 to 8 of this circular
“Group”	the Company, its subsidiaries and Consolidated Affiliated Entities, or, where the context so requires, in respect of the period prior to the Company becoming the holding company of its present subsidiaries, such subsidiaries as if they were subsidiaries of the Company at the relevant time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Memorandum and Articles of Association”	the Fourth Amended and Restated Memorandum and Articles of Association of the Company

DEFINITIONS

“PRC”	the People’s Republic of China excluding, for the purpose of this circular, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Removal of Chinese Company Name”	the removal of the dual foreign name in Chinese of the Company “車市科技有限公司”
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of US\$0.0001 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	the United States of America dollars, the lawful currency of the United States of America

LETTER FROM THE BOARD



AI X Tech Inc.
車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1490)

Executive Directors:

Mr. Xu Chong (*Chairman and chief executive officer*)
Mr. Liu Lei
Ms. Zhang Nan

Registered office:

P.O. Box 31119 Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman
KY1-1205 Cayman Islands

Independent Non-executive Directors:

Mr. Xu Xiangyang
Mr. Sun Yong
Mr. Ng Jack Ho Wan

Head office and principal place of business in the PRC:

Room 705, Building B,
Xinhua Technology Building
No. 8 South Tuofangying Road,
Chaoyang District
Beijing, China

Principal place of business in Hong Kong:

31/F, Tower Two, Times Square
1 Matheson Street, Causeway Bay
Hong Kong

March 9, 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED REMOVAL OF CHINESE COMPANY NAME
AND
(2) NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The Board refers to the announcement made by the Company on March 9, 2026 relating to the proposed Removal of Chinese Company Name.

The purpose of this circular is to provide you with (i) the notice of EGM; and (ii) further information to enable you to make an informed decision on whether to vote for or against the resolutions in relation to the proposed Removal of Chinese Company Name.

LETTER FROM THE BOARD

PROPOSED REMOVAL OF CHINESE COMPANY NAME

Conditions of the Proposed Removal of Chinese Company Name

The proposed Removal of Chinese Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the EGM to approve the proposed Removal of Chinese Company Name; and
- (ii) the approval of the Cayman Islands Registrar having been obtained for the Removal of Chinese Company Name.

The relevant filings with the Cayman Islands Registrar will be made after the passing of a special resolution at the EGM. Subject to the satisfaction of the above conditions, the Removal of Chinese Company Name will take effect from the date of the issue of a Certificate of Incorporation on Change of Name by the Cayman Islands Registrar confirming that the dual foreign name of the Company has been removed. The Company will then carry out all the necessary registration and/or filing procedures with the Companies Registry.

Reasons for the Proposed Removal of Chinese Company Name

The Board considers that the Proposed Removal of Chinese Company Name is in the best interests of the Company and the Shareholders as a whole, taking into account the following factors:

1. **Aligning with the Company's strategic transformation and enhancing brand synergy:** As the Group continues to advance its AI-driven strategic transformation and deepen its global market presence, the Board believes that adopting a unified English corporate identity will help establish a clearer and more consistent global brand image, thereby enhancing the Company's brand awareness and synergy, and supporting its long-term strategic development and competitive advantages in the global market.
2. **Avoiding Potential Confusion Among Investors:** The Board considers that the inconsistency between the Company's English and Chinese names may lead to potential confusion among international investors, business partners, and other stakeholders, particularly in jurisdictions where English is the primary language of communication. The Proposed Removal of Chinese Company Name will ensure a consistent corporate image and streamline communication with the global investment community.

Effects of the Proposed Removal of Chinese Company Name

The proposed Removal of Chinese Company Name will not affect any rights of the holders of securities of the Company or the Company's financial position.

LETTER FROM THE BOARD

All existing certificates of securities in issue bearing the present name of the Company will, upon the proposed Removal of Chinese Company Name becoming effective, continue to be evidence of title to such securities and the existing share certificates will continue to be valid for trading, settlement, registration and delivery purposes.

There will not be any arrangement for exchange of the existing share certificates of securities for new share certificates the new name of the Company. Subject to the confirmation of the Stock Exchange, the Chinese stock short name of the Company for trading in the securities of the Company on the Stock Exchange will also be removed after the new company name becomes effective. If the proposed Removal of Chinese Company Name becomes effective, any issue of share certificates thereafter will be in the new name of the Company and the securities of the Company will be traded on the Stock Exchange. After the proposed Removal of Chinese Company Name becoming effective, the website of the Company will be changed.

NOTICE OF EGM

Set out on pages 7 to 8 of this circular is the notice of the EGM at which, inter alia, special resolutions will be proposed to the Shareholders to consider and approve the proposed Removal of Chinese Company Name.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, March 24, 2026 to Friday, March 27, 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the EGM, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m. on Monday, March 23, 2026.

FORM OF PROXY

A form of proxy is enclosed for use at the EGM. Such form of proxy is also published on the website of the Stock Exchange (www.hkexnews.hk) and the Company (www.cheshi.com). Whether or not you intend to be present at the EGM, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the holding of the EGM or any adjournment thereof. Completion and delivery of the form of proxy will not preclude Shareholders from attending and voting at the EGM if they so wish and in such event, the relevant form of proxy shall be deemed to be revoked.

LETTER FROM THE BOARD

VOTING BY POLL

Pursuant to Article 72 of the Memorandum and Articles and Rule 13.39(4) of the Listing Rules, a resolution put to the vote of the meeting shall be decided by way of a poll save that the chairman of the meeting may in good faith, allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the chairman of the EGM will demand a poll for the resolutions to be put forward at the EGM.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorised representative shall have one vote for every fully paid share of which he/she/it is the holder. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

Further announcement(s) will be made as and when appropriate in relation to, among other things, the results of the EGM, the effective date of the proposed Removal of Chinese Company Name and removal of Chinese stock short name for trading in the securities of the Company on the Stock Exchange.

RECOMMENDATION

The Directors are of the view that the proposed Removal of Chinese Company Name is in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that the Shareholders vote in favour of the special resolution to be proposed at the EGM to approve the proposed Removal of Chinese Company Name.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with respect to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
By order of the Board
AI X Tech Inc.

Xu Chong
Chairman and Chief Executive Officer

NOTICE OF EGM



AI X Tech Inc.
車市科技有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1490)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the “EGM”) of AI X Tech Inc. (the “**Company**”) will be held at Room 705, Building B, Xinhua Technology Building No. 8 South Tuofangying Road, Chaoyang District Beijing, China on Friday, March 27, 2026 at 10:00 a.m. (Hong Kong time) to consider and, if thought fit, to pass, with or without modification, the following resolutions as special resolution of the Company:

SPECIAL RESOLUTION

1. “**THAT**

- (a) subject to and conditional upon the approval of the Registrar of Companies in the Cayman Islands being obtained, the dual foreign name in Chinese of the Company “車市科技有限公司” to be removed; and
- (b) any one director of the Company (the “**Director**”) be and is hereby authorized to do all such acts and things and execute and deliver all such documents, and (where required) under seal of the Company, which he/she may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the foregoing and to attend to any necessary registration and/or filing for and on behalf of the Company.”

By order of the Board
AI X Tech Inc.
Xu Chong
Chairman and Chief Executive Officer

Beijing, the PRC, March 9, 2026

Registered office:

P.O. Box 31119 Grand Pavilion
Hibiscus Way, 802 West Bay Road
Grand Cayman
KY1-1205 Cayman Islands

Principal place of business in Hong Kong:

31/F, Tower Two, Times Square
1 Matheson Street, Causeway Bay
Hong Kong

Head office and principal place of business in the PRC:

Room 705, Building B,
Xinhua Technology Building
No. 8 South Tuofangying Road,
Chaoyang District
Beijing, China

NOTICE OF EGM

Notes:

- (i) Capitalized terms that are not otherwise defined herein shall have the meanings ascribed to them in the circular of the Company dated March 9, 2026 (the “**Circular**”).
- (ii) A Shareholder entitled to attend and vote at the above meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her; a proxy need not be a shareholder of the Company (the “**Shareholders**”).
- (iii) In the case of joint holders of any share of the Company (the “**Share**”), the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s) and for this purpose seniority shall be determined as that one of the said persons so present whose name stands first on the register of members in respect of such Share shall alone be entitled to vote in respect thereof.
- (iv) In order to be valid, a form of proxy must be deposited at the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong together with the power of attorney or other authority (if any) under which it is signed (or a notarially certified copy thereof) not less than 48 hours before the time appointed for the holding of the above meeting or any adjournment thereof. The completion and return of the form of proxy shall not preclude the Shareholders of the Company from attending and voting in person at the above meeting (or any adjourned meeting thereof) if you so wish and in such event the relevant form of proxy shall be deemed to be revoked.
- (v) The register of members of the Company will be closed from Tuesday, March 24, 2026 to Friday, March 27, 2026, both days inclusive, in order to determine the entitlement of the Shareholders to attend and vote at the above meeting, during which period no transfer of Shares will be registered. All transfer forms accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, March 23, 2026.