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CARRY WEALTH HOLDINGS LIMITED
恒富控股有限公司
(Incorporated in Bermuda with limited liability)
Website: http://www.carrywealth.com
(Stock Code: 643)

PROFIT WARNING

This announcement is made by Carry Wealth Holdings Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Based on the preliminary assessment on the consolidated management accounts of the Group, the board of directors of the Company (the "**Board**") wishes to inform the shareholders and potential investors of the Company (the "**Shareholders**") that the Group is expected to record a significantly widened net loss of approximately HK$30 million for the six months ended 30 June 2025 as compared to the loss of approximately HK$12 million for the six months ended 30 June 2024.

Based on currently available information, such results were mainly driven by: (a) a substantial decline in revenue of approximately 70%, mainly attributable to a marked reduction in order volumes from our principal customers in the United States and Europe, primarily due to the change in customers' sourcing strategy, alongside broader macro-economic headwinds; (b) the decrease in the Group's gross profit margin as a result of (i) continued inflationary pressure on supply chain and subcontractor pricing despite our strategic shift to Southeast Asia; and (ii) the decrease in sales quantity of childrenswear which entailed higher profit margin; and (c) the impact of idle costs associated with the Heshan facility, as mentioned in the Company's voluntary announcement dated 24 May 2024, the Heshan facility has not handled any further production orders of the Group after the completion of the existing production orders in May 2024.

As the Company is still in the process of finalizing the Group's consolidated interim results for the period ended 30 June 2025, the information contained in this announcement is only based on the preliminary assessment of the consolidated management accounts of the Group, which have not been reviewed by the audit committee of the Board.

Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the six months ended 30 June 2025 which is expected to be published by 29 August 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Carry Wealth Holdings Limited
Zhang ZiXing
Executive Director and Chairman

Hong Kong, 20 August 2025

As at the date of this announcement, the Board comprises Mr. Zhang ZiXing and Mr. Lee Chi Ho as executive Directors and Mr. Cheng Wai Hei, Mr. Lam Chi Wing and Ms. Li Qian as independent non-executive Directors.