HONGKONG CHINESE LIMITED
香 港 華 人 有 限 公 司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 655)

PROFIT WARNING

This announcement is made by Hongkong Chinese Limited (the "Company", together with its subsidiaries, the "Group") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Company, the Board estimates that the Group is likely to record a significant drop in gross profit of more than 80 per cent. and share of net loss from its joint ventures for the six months ended 30th September, 2014 (the "Current Period") as compared to the relevant results for the six months ended 30th September, 2013 (the "Last Period"). During the Last Period, the Group recognised significant gross profit arising from the pre-sold properties of the Group's property development project in Beijing, the People's Republic of China which had been completed in the third quarter of 2013 whereas there is no new property development projects completed by the Group during the Current Period. In addition, the Group shared profit from its joint ventures in the Last Period which was mainly attributable to the write back of certain deferred tax liabilities by a joint venture whereas there is no such write back for the Current Period.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The Company expects to announce its consolidated interim results for the Current Period in late November 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries, associates and joint ventures of the Company are investment holding, property investment, property development, hotel operation, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board
HONGKONG CHINESE LIMITED
Andrew Hau
Secretary

Hong Kong, 4th November, 2014

As at the date of this announcement, the executive Directors of the Company are Dr. Stephen Riady (Chairman) and Messrs. John Lee Luen Wai (Chief Executive Officer) and Kor Kee Yee; the non-executive Director of the Company is Mr. Leon Chan Nim Leung; and the independent non-executive Directors of the Company are Messrs. Albert Saychuan Cheok, Victor Yung Ha Kuk and Tsui King Fai.

* *For identification purpose only*