**HONGKONG CHINESE LIMITED**
**香 港 華 人 有 限 公 司***
*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 655)**

# PROFIT WARNING

This announcement is made by Hongkong Chinese Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, the Board estimates that the Group is likely to record a significant drop in profit attributable to equity holders of the Company for the six months ended 30 September 2017 (the "**Period**"), as compared to the results for the six months ended 30 September 2016 (the "**2016 Period**"). The decrease was mainly due to a decrease in share of profit from joint ventures to not more than HK$5 million (2016 Period: HK$126 million) resulted from a reduction in the reversal of impairment loss on the development properties of a joint venture, lower interest income received from its joint venture and a drop in profit from the disposal of the Group's properties held for sale as a result of less properties sold during the Period.

The information contained in this announcement is based on information currently available to the Board and is not based on any figures or information that has been audited or reviewed by the Company's auditor. The Company will announce its consolidated interim results for the Period on 29 November 2017.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company**.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries, associates and joint ventures of the Company are investment holding, property investment, property development, hotel operation, healthcare services, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board
**HONGKONG CHINESE LIMITED**
**John Luen Wai Lee**
*Chief Executive Officer*

24 November 2017

*As at the date of this announcement, the executive Directors of the Company are Dr Stephen Riady (Chairman) and Mr John Luen Wai Lee (Chief Executive Officer); the non-executive Director of the Company is Mr Leon Nim Leung Chan; and the independent non-executive Directors of the Company are Messrs Albert Saychuan Cheok, Victor Ha Kuk Yung and King Fai Tsui.*

* *For identification purpose only*