LIPPO LIMITED
力寶有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 226)

HONGKONG CHINESE LIMITED
香港華人有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 655)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO A DISCLOSEABLE TRANSACTION

Reference is made to the joint announcement of Lippo Limited ("**Lippo**") and Hongkong Chinese Limited ("**HKC**") dated 29 May 2020 (the "**Announcement**") regarding the provision of the Loan of US$35,000,000 (approximately HK$271,373,000) to the Borrower, which constituted a discloseable transaction for each of Lippo and HKC under Chapter 14 of the Listing Rules. Unless the context otherwise required, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Borrower is Burney East Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of LAAPL, a principal joint venture of HKC.

The other shareholder of LAAPL is Admiralty Station Management Limited ("**Admiralty Station**"), a company incorporated in the British Virgin Islands with limited liability, which is beneficially owned by ASM Asia Recovery (Master) Fund and ASM Hudson River Fund, which are discretionary investment funds managed and ultimately controlled by Argyle Street Management Limited ("**ASM**"). ASM is an asset manager licensed by the Securities and Futures Commission of Hong Kong. To the best of the knowledge, information and belief of the Directors of Lippo and HKC respectively, having made all reasonable enquiries, Admiralty Station and its ultimate beneficial owners are third parties independent of Lippo and HKC and their respective connected persons.

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
Managing Director and
Chief Executive Officer

By Order of the Board
HONGKONG CHINESE LIMITED
John Luen Wai Lee
Chief Executive Officer

4 June 2020

As at the date of this announcement, the Boards of Lippo and HKC are as follows:

Lippo	**HKC**
Executive Directors: Dr Stephen Riady *(Chairman)* Mr John Luen Wai Lee *(Managing Director and Chief Executive Officer)*	*Executive Directors:* Dr Stephen Riady *(Chairman)* Mr John Luen Wai Lee *(Chief Executive Officer)*
Non-executive Directors: Mr Jark Pui Lee Mr Leon Nim Leung Chan	*Non-executive Director:* Mr Leon Nim Leung Chan
Independent Non-executive Directors: Mr Edwin Neo Mr King Fai Tsui Mr Victor Ha Kuk Yung	*Independent Non-executive Directors:* Mr Edwin Neo Mr King Fai Tsui Mr Victor Ha Kuk Yung

** For identification purpose only*