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KING STONE ENERGY GROUP LIMITED

金山能源集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00663)

SUBMISSION OF REVIEW REQUEST

This announcement is made by King Stone Energy Group Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 28 March 2024 and the supplemental announcement of the Company dated 22 May 2024 in relation to delay in publication of the 2023 annual results announcement; (ii) the announcement of the Company dated 2 April 2024 in relation to suspension of trading of the shares of the Company; (iii) the announcement of the Company dated 2 April 2024 in relation to the formation of special investigation committee; (iv) the announcement of the Company dated 26 April 2024 in relation to change of auditors; (v) the announcement of the Company dated 5 June 2024 in relation to Resumption Guidance; (vi) the update announcements of the Company on the progress of resumption dated 14 June 2024, 20 June 2024, 11 July 2024, 30 August 2024, 2 October 2024, 2 January 2025, 30 June 2025 and 3 September 2025; (vii) the delay in publication of 2024 annual results and quarterly update announcement of the Company dated 2 April 2025; and (viii) the announcement of the Company dated 4 November 2025 in relation to the decision of the listing committee on the cancellation of listing (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

SUBMISSION OF REVIEW REQUEST

After discussing internally and with its professional advisers, on 11 November 2025, the Company has submitted an application requesting the Decision to be referred to the Listing Review Committee for Review.

The Company hereby reminds the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the outcome of the Review is uncertain. Shareholders who have any queries regarding the implications of the delisting of the Company’s shares are advised to seek appropriate professional advice.

Further announcement(s) will be made by the Company in respect thereof as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

By order of the Board
King Stone Energy Group Limited
Xu Zhuliang
Chairman

Hong Kong, 11 November 2025

As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Wang Gang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping, Mr. Lee Kwok Wan and Mr. Chou Chiu Ho.