SUNDART HOLDINGS LIMITED
承達集團有限公司

(incorporated under the laws of British Virgin Islands with limited liability)

(Stock Code: 1568)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE AND RESTORATION OF PUBLIC FLOAT

Placing Agent

Sinomax Securities Ltd.
佳富達證券

Reference is made to the announcements of SUNDART HOLDINGS LIMITED 承達集團有限公司 (the "**Company**") dated 5 and 15 May 2026 (the "**Announcements**") in relation to the placing of new shares of the Company under general mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement (as amended by the Supplemental Agreement) have been fulfilled and Completion took place on 21 May 2026.

An aggregate of 22,000,000 Placing Shares, representing approximately 1.01% of the issued Shares as enlarged by the allotment and issue of the Placing Shares, have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.66 per Placing Share pursuant to the terms and conditions of the Placing Agreement (as amended by the Supplemental Agreement).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, (i) each of the Placees and, where appropriate, each of their ultimate beneficial owner(s) is an Independent Third Party and is not connected with, nor acting in concert with, any connected persons of the Company or their respective associates (as defined in the Listing Rules); and (ii) none of the Placees nor their respective associates (as defined in the Listing Rules) has become a substantial shareholder upon Completion.

The Net Proceeds amounted to approximately HK$14.2 million. As disclosed in the Announcements, the Company intends to apply the Net Proceeds to finance the project costs for fitting-out contracts awarded in 2026, including procurement of materials and subcontracting costs. The Net Proceeds are expected to be fully utilised on or before 31 December 2026.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the table below sets forth the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion.

Shareholder	**Immediately before Completion**		**Immediately upon Completion**	
	Number of Shares held	*Percentage (%)*[Note 1]	*Number of Shares held*	*Percentage (%)*[Note 1]
REACH GLORY INTERNATIONAL LIMITED	1,281,516,117	59.38	1,281,516,117	58.78
Caiyun International Investment Limited	353,144,337	16.36	353,144,337	16.20
Mr. Chung Tsz Lung Jimmy (鍾子龍)[Note 2]	20,000	0.00	20,000	0.00
Public Shareholders				
Placees	–	–	22,000,000	1.01
Other public Shareholders	523,529,546	24.26	523,529,546	24.01
Total	2,158,210,000	100.00	2,180,210,000	100.00

Notes:

1. The percentages of the Shares are rounded to the nearest 2 decimal places.

2. Mr. Chung Tsz Lung Jimmy (鍾子龍) is a director of one of the Company's indirect wholly-owned subsidiaries and therefore a core connected person of the Company.

RESTORATION OF PUBLIC FLOAT

Immediately upon Completion, the public float of the Shares increased from approximately 24.26% to approximately 25.02%, thereby restoring the public float of the Company to not less than the minimum public float as prescribed under Rule 13.32B(1) of the Listing Rules.

By order of the Board
SUNDART HOLDINGS LIMITED
承達集團有限公司
Ng Tak Kwan
Chief Executive Officer and Executive Director

Hong Kong, 21 May 2026

As at the date of this announcement, the executive Directors are Mr. Ng Tak Kwan, Mr. Ng Chi Hang, Mr. Ding Jingyong, Mr. Guan Yihe and Mr. Xie Jianyu; the non-executive Director is Mr. Liu Zaiwang; and the independent non-executive Directors are Ms. Tam Yin Ming Cecilia, Mr. Huang Pu and Mr. Li Zheng.