

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CULTURE LANDMARK INVESTMENT LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 674)

APPOINTMENT OF THE INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement (the “**Joint Announcement**”) dated 25 October 2016 issued by Culture Landmark Investment Limited (the “**Company**”) and Grand Nice International Limited in relation to, among other things, the Offers. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

In accordance with Rule 2.1 of the Takeovers Code, the Board is pleased to announce that Donvex Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise the Independent Board Committee, the Independent Shareholders and the Option Holders on the terms of the Offers, and such appointment has been approved by the Independent Board Committee.

The advice of the Independent Financial Adviser and the recommendation of the Independent Board Committee in respect of the Offers will be included in the Composite Document to be despatched to the Independent Shareholders and Option Holders in due course.

By order of the Board
Culture Landmark Investment Limited
Cheng Yang
Chairman

Hong Kong, 28 October 2016

As at the date of this announcement, the executive Directors are Mr. Cheng Yang (the Chairman) and Ms. Lei Lei; and the independent non-executive Directors are Mr. Tong Jingguo and Mr. Yang Rusheng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.