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WEIYE HOLDINGS LIMITED

偉業控股有限公司*

(Singapore Company Registration Number: 198402850E)

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

(Singapore Stock Code: BMA)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the HK Listing Rules and the Inside Information Provisions under Part XIVA of the SFO, as well as in accordance with Rule 703 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Board wishes to inform shareholders and potential investors of the Company that based on the preliminary assessment of available information, the Group is expected to record a net loss attributable to owners of the Company for 9M2017, which is over 150% decrease as compared to 9M2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

This announcement is made by Weiye Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HK Listing Rules**") and the Inside Information Provisions (as defined in the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), as well as in accordance with Rule 703 of the Listing Manual of Singapore Exchange Securities Trading Limited.

The board (the "**Board**") of directors (the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") deems it appropriate to issue a profit warning regarding the financial results of the Group for the nine months ended 30 September 2017 ("**9M2017**"). The Group is expected to record a net loss attributable to owners of the Company for 9M2017, which is over 150% decrease as compared to nine months ended 30 September 2016 ("**9M2016**").

Barring any unforeseen circumstances and to the best knowledge of the Board, the Group is expected to report a net loss attributable to owners of the Company for 9M2017 as compared to net profit attributable to owners of the Company in 9M2016 mainly due to:

- (i) a decrease over 25% in gross profit mainly caused by the sale of lower margin residential units in second quarter of 2017 and lower total net saleable floor area handed over to customers in third quarter of 2017; and
- (ii) an increase over 55% in selling and distribution expenses mainly attributable to more promotional activities for the upcoming projects and more sales commission paid for sales of development properties.

This profit warning announcement is based only on the preliminary assessment by the Board of the current information available to the Company, including the management accounts of the Group, which has neither been reviewed by the audit committee of the Company, nor reviewed or audited by the external auditors of the Company. Further details of the Group's financial performance will be disclosed when the Company finalises and announces its financial results for 9M2017 on or before 13 November 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action should seek independent advice from their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By order of the Board
WEIYE HOLDINGS LIMITED
Zhang Wei

Executive Chairman and Chief Executive Officer

Hong Kong, 6 November 2017

As at the date of this announcement, the executive Directors are Zhang Wei and Chen Zhiyong; the non-executive Director is Dong Xincheng; and the independent non-executive Directors are Ong Kian Guan, Oh Eng Bin and Siu Man Ho Simon.

** For identification purpose only*