# CHINA TANGSHANG HOLDINGS LIMITED
# 中國唐商控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 674)**

## VOLUNTARY ANNOUNCEMENT
## IMPROVEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

This announcement is made by China Tangshang Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, it is expected that the Group will record a substantial decrease in the loss attributable to owners of the Company for the year ended 31 March 2018 as compared to the loss of HK$94,116,405 recorded for the year ended 31 March 2017.

Based on the relevant information currently available to the Company, the Board considers that the improvement in the performance of the Group are mainly due to (i) net gain attributable to the completion of disposal of subsidiaries of the Company and (ii) decrease in administrative expenses in relation to reduction in staff costs (including directors' emolument), rental expenses and legal and professional fees.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the latest information available and the unaudited consolidated management accounts of the Group. The audited consolidated financial results of the Group for the financial year ended 31 March 2018 have not been finalised and are subject to confirmation with auditors of the Company. Details of the Group's performance will be disclosed in the annual results announcement of the Company, which is expected to be published around end of June 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
**China Tangshang Holdings Limited**
**Chen Weiwu**
*Chairman*

Hong Kong, 24 May 2018

*As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman), Mr. Chen Gengxian and Mr. Zhou Houjie; and the independent non-executive Directors are Mr. Chen Youchun, Mr. Chan Chien Kwong William and Ms. Lui Mei Ka.*