

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA TANGSHANG HOLDINGS LIMITED**

### **中國唐商控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 674)**

#### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORTS FOR THE YEARS ENDED 31 MARCH 2018 AND 31 MARCH 2019**

Reference is made to the annual reports of China Tangshang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) which were dated 27 June 2018 and 27 June 2019 for the year ended 31 March 2018 (the “**2018 Annual Report**”) and 31 March 2019 (the “**2019 Annual Report**”), respectively. Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the 2018 Annual Report and 2019 Annual Report.

In addition to the information disclosed in the section “Directors’ Report” in the 2018 Annual Report and the 2019 Annual Report respectively, the Board would like to provide additional information pursuant to paragraph 11(8) of Appendix 16 to the Listing Rules in relation to the intended use and expected timeline of (1) the unutilised net proceeds from the issue of convertible bonds of the Company under general mandate completed on 25 July 2017 (the “**2017 Convertible Bonds**”) and (2) the unutilised net proceeds from the issue of convertible bonds of the Company under general mandate completed on 31 August 2018 (the “**2018 Convertible Bonds**”).

#### **2018 ANNUAL REPORT – UNUTILISED NET PROCEEDS FROM 2017 CONVERTIBLE BONDS**

As at 31 March 2018, the unutilised net proceeds from 2017 Convertible Bonds were approximately HK\$34.3 million, among which approximately HK\$2.2 million was intended to be fully utilised for general working capital of the Group by 30 September 2018, and the remaining amount of approximately HK\$32.1 million was reserved to be used for potential acquisition when such investment opportunity arises.

## **2019 ANNUAL REPORT – USE OF NET PROCEEDS FROM 2017 CONVERTIBLE BONDS AND 2018 CONVERTIBLE BONDS**

The unutilised amount from 2017 Convertible Bonds as at 31 March 2019 was approximately HK\$32.1 million, which was intended to be used by the Group to acquire 73% share equity of 深圳市金帆投資發展有限公司 (Shenzhen Jinfan Investment Development Co., Ltd.)\*. For further details of such acquisition, please refer to the announcement of the Company dated 21 May 2019.

The unutilised amount from 2018 Convertible Bonds as at 31 March 2019 was approximately HK\$34.3 million in total, among which HK\$7.2 million was expected to be fully utilised for general working capital of the Group during the financial year of the Company to be ended on 31 March 2020, and the remaining amount of approximately HK\$27.2 million was reserved to be used to provide additional resources for expansion and development of the Group's money lending business when such expansion and development plan materialises.

The above addition information does not affect other information contained in the 2018 Annual Report and the 2019 Annual Report, and save as disclosed above, all other information in the 2018 Annual Report and the 2019 Annual Report remains unchanged.

On behalf of the Board  
**China Tangshang Holdings Limited**  
**Chen Weiwu**  
*Chairman*

Hong Kong, 12 November 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman) and Mr. Zhou Houjie; and the independent non-executive Directors are Mr. Chen Youchun, Mr. Chan Chein Kwong William and Ms. Lui Mei Ka.*

\* *For identification purpose only*