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CHINA TANGSHANG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

TERMINATION OF THE ACQUISITION OF THE 49% EQUITY INTEREST IN THE TARGET COMPANY

References are made to the announcements (the “**Announcements**”) of China Tangshang Holdings Limited (the “**Company**”) dated 5 September 2019, 27 September 2019, 4 October 2019 and 29 October 2019 respectively in respect of the acquisition of 49% equity interest in 855 Crown Property Investment Co., Ltd.. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board announces that, on 28 November 2019 (after trading hours of the Stock Exchange), the parties to the Acquisition Agreement entered into a deed (the “**Deed**”) of termination, pursuant to which, the parties mutually irrevocably and unconditionally agreed that, on and with effect from the date of the Deed, the Acquisition Agreement shall terminate and cease to have any effect. Following the entering into of the Deed, each party to the Deed has released and discharged other party from all its or his obligations, duties and liabilities (whether accrued before the date of the Deed or otherwise) whatsoever under the Acquisition Agreement and from all actions, proceedings, claims, demands, damages, costs and expenses arising from such obligations, duties and liabilities.

The Board is of the view that there will not be any significant adverse impact on the trading and financial positions of the Group as a result of the termination of the Acquisition Agreement.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 28 November 2019

As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman) and Mr. Zhou Houjie; and the independent non-executive Directors are Mr. Chen Youchun, Mr. Chan Chein Kwong William and Ms. Lui Mei Ka.