CHINA TANGSHANG HOLDINGS LIMITED
中國唐商控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 674)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Tangshang Holdings Limited (the "**Company**") dated 27 December 2019 in relation to the entering into of Lease Contracts (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular of the Company containing, among others, further information on the terms of the Lease Contracts, a letter from the Independent Board Committee, an opinion from the independent financial adviser, together with a notice to convene a special general meeting to approve the Lease Contracts is expected to be despatched to the Shareholders by the Company on or before 20 January 2020.

As additional time is required for the Company to finalise certain information in the circular, it is expected that the despatch date of the circular will be delayed to a date falling on or before 28 February 2020.

By Order of the Board
China Tangshang Holdings Limited
Chen Weiwu
Chairman

Hong Kong, 22 January 2020

As at the date of this announcement, the executive Directors are, Mr. Chen Weiwu (Chairman) and Mr. Zhou Houjie; and the independent non-executive Directors are Mr. Chen Youchun, Ms. Lui Mei Ka and Mr. Zhou Xin.