WEIYE HOLDINGS LIMITED
偉業控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") in respect of the concentration of the shareholding of WEIYE HOLDINGS LIMITED (the "**Company**") in the hands of a limited number of shareholders of the Company as at 11 May 2026.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the "**SFC**") on 26 May 2026 (the "**SFC Announcement**").

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that, as at 11 May 2026, (i) 20 shareholders held an aggregate of 163,781,532 shares of the Company (the "**Shares**"), representing 83.50% of the issued Shares; and (ii) an aggregated of 25,730,000 Shares (representing 13.12% of the issued Shares) were not held in the Central Clearing and Settlement System ("**CCASS**") although they were still registered under the name of HKSCC Nominees Limited at the Company's Hong Kong register of members. Such shareholding represented 96.62% of the issued Shares. As such, only 6,621,620 Shares (representing 3.38% of the issued Shares) were in the hands of other shareholders.

* *For identification purpose only*

Based on the SFC Announcement, as at 11 May 2026, the shareholding structure of the Company was as follows:

	Number of Shares held *(Shares)*	**% of total number of issued Shares** *(%)*
A group of 20 shareholders	163,781,532	83.50
Shares not held in CCASS although they were still registered under the name of HKSCC Nominees Limited at the Company's Hong Kong register of members	25,730,000	13.12
Other shareholders	6,621,620	3.38
Total	196,133,152	100.00

As stated in the SFC Announcement:

(a) The closing price of the Shares rose 812.7% from HK$1.57 on 10 November 2025 to HK$14.33 on 11 May 2026.

(b) On 22 May 2026, the price of the Shares closed at HK$14.34, representing an increase of 813.4% from the closing price of HK$1.57 on 10 November 2025.

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than the information set out in paragraphs (a) and (b) above. Please refer to the SFC Announcement for more information.

PUBLIC FLOAT

Based on the information available and to the Directors' best knowledge after making all reasonable enquiries, the Company confirms that no less than 25% of the Company's issued Shares are in the hands of the public as at 11 May 2026 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and potential investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
WEIYE HOLDINGS LIMITED
Chen Zhiyong
Executive Chairman

Hong Kong, 26 May 2026

As at the date of this announcement, the executive Directors are Mr. Chen Zhiyong and Mr. Yang Binbin; and the independent non-executive Directors are Mr. Liu Ning, Mr. Dong Xincheng and Ms. Chan Sze Man.