ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

亞 洲 聯 網 科 技 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 679)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2025 AND 2025 INTERIM REPORT

Reference is made to the announcement made by Asia Tele-Net and Technology Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the six months ended 30 June 2025 (the "**Announcement**") issued on 27 August 2025 and its 2025 Interim Report issued on 26 September 2025 (the "**2025 Interim Report**").

The Company has disclosed on page 6-7 and page 21 in the Announcement and page 22-23 and page 47 in the 2025 Interim Report about its treasury management segment. The Company would like to provide further information in respect of its treasury management segment.

TRESUARY MANAGEMENT SEGMENT

Treasury management refers to investments in various financial assets, including but not limited to, debt instrument, listed stock and deposit products.

Investment policies and objectives

The acquisition of the bonds or debt instruments forms part of the Group's ordinary course of treasury activities in managing its financial assets. The bonds offer a better return when compared to fixed-term deposit interest rates offered by commercial banks in Hong Kong. Primary objective of these investments is to collect the contractual interest due and principal upon maturity. At time of investment, the Group will consider the acquisition prices, the coupon rate, the maturity date and the background of the issuers.

The Group's investment strategy in listed stock is to pursue a balanced approach in exploring favourable short-term and long-term investments to, including but not limited to, (a) build a diversified portfolio which can deliver steady income to the Group; (b) offer potential capital gain and (c) invest in sector(s) with long term potential growth. The Group will strive to deliver a diversified investment portfolio which offers potential growth while maintaining a relatively prudent capital management approach.

Risk management and control measures

1. Concentration risk

   Concentration risk is the potential for significant losses in a portfolio due to an over-reliance on a single asset, sector, or market. The Group has a policy that investment in one single investee company (or investee group) will not exceed 20% or more of the Group's total assets and investment in one sector or market will not exceed 50% of the Group's total assets. As the market is ever changing, if there is a need to change these thresholds in the future, a board meeting will be convened to consider the then market situation and financial positions of the Group. Disclosure shall be made in its periodic financial reports.

2. Counterparty risk or Issuer's risk

   Issuer risk is the specific risk that an issuer of a debt security (such as a bond or a certificate of deposit) will default on its payment obligations. At time of investment, the Group will consider the credit rating of the issuer or the financial product itself. When such issuer does not have any credit rating, the Group will evaluate their years of establishment, cash generating capabilities or whether there is any corporate guarantee offered by its parent company. Normally, only investee company (or investee group) with at least more than 10 years of establishment history and its financial statement (or the financial statement of the guarantor) demonstrates positive cash generating capabilities will be considered.

3. Liquidity risk

   To avoid the risk that the Group cannot meet its short-term financial obligations when they are due, the Group will continuously
   - monitoring its cash flows by performing cashflow forecast,
   - managing cash reserves by ensuring enough liquid assets are on hands and
   - maintaining access to funding by establishing facilities with banks.

4. Permissible and prohibited investments

   The Group will only invest in financial products which are regulated or issued by licensed financial institutes. Preference will be given to financial product which has a ready secondary market which will allow the Group to dispose such financial products when necessary. Prohibited investments include financial products which are not regulated or the underlying assets are located in sanctioned jurisdictions.

Approval oversight and mechanism

As disclosed in its 2024 Interim Report, with the growing revenue contribution from property investment, investment in debts instrument and listed shares, the Board has decided to report its business activities in three segments starting from year 2024. They are electroplating equipment, property investment and treasury management. An investment committee was established in April 2024 to review the Group's investments on regular basis.

1. Board

   The Board holds the ultimate authority over investment decisions for the Group as a whole. It has delegated certain powers to Investment Committee.

2. Investment committee

   The terms of reference of the Investment Committee are available on the websites of the Company and the Stock Exchange. The principal functions of the Investment Committee include:

   - To review and recommend investment strategies, risk appetize and capital allocations to the Board
   - To review, evaluate and approval investment in financial products as far as treasury management segment is concerned
   - To assess and determine whether the investment is in the interests of the Company and the shareholders as a whole
   - To monitor such investment activities by (a) reviewing reports on investment portfolio, (b) making reference to and reviewing the appropriateness of benchmarks and (c) reviewing the Group's liquidity and funding arrangements

   The approval limit of Investment Committee is limited to major transactions as defined in Listing Rules and must not be a connected transaction. If the size of the investment exceeds the size tests of a major transaction, approval must be obtained from the Board before proceeding.

   The Investment Committee will meet twice a year.

3. Finance Department

   The responsibilities of the Finance Department are more on daily operations and will be :-

   - To short-list relevant products for members of investment committee to consider. based on the investment strategies and risk appetize set out by the Investment Committee
   - To oversee the execution of acquisition when a financial product is selected by members of investment committee
   - To maintain and update the investment portfolio file
   - To prepare cashflow forecast
   - To prepare the review reports for investment committee meetings
   - To set up and maintain banking facilities
   - To pass relevant information to company secretarial team before the transaction

4. Company Secretarial Team

   The Company Secretarial Team is mainly responsible for compliance issues. They are responsible for calculating size tests, making relevant disclosure announcement and submitting relevant forms to Stock Exchange in accordance with Listing Rules. If the transaction size falls outside the authority of Investment Committee, a board meeting will be convened to obtain necessary approval for the transaction before proceeding.

This announcement is supplemental to, and should be read in conjunction with the Announcement and the 2025 Interim Report. The above additional information does not affect other details and information set forth in the Announcement and contained in the 2025 Interim Report.

By Order of the Board
Asia Tele-Net and Technology Corporation Limited
Lam Kwok Hing *MH, JP*
Chairman and Managing Director

Hong Kong, 3 October 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. LAM Kwok Hing MH, JP, Mr. NAM Kwok Lun, and Ms. YUNG Wai Ching and the Independent Non-executive Directors are Mr. CHEUNG Kin Wai, Mr. NG Chi Kin David and Mr. HONG Hui Lung.

* *For identification purpose only*