Hebei Yichen Industrial Group Corporation Limited*
河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Hebei Yichen Industrial Group Corporation Limited* (河北翼辰實業集團股份有限公司) (the "**Company**") will be held at the meeting room of the Company, No. 1 Yichen North Street, Gaocheng District, Shijiazhuang City, Hebei Province, the PRC on 28 May 2026 at 11:30 a.m. to consider, and if thought fit, pass (with or without modifications) the following resolution (unless otherwise specified or the context requires otherwise, terms and expressions as defined in the circular of the Company dated 31 March 2026 (the "**Circular**") shall carry the same meanings when used herein):

ORDINARY RESOLUTION

"**THAT**:

(a) the equity transfer agreement dated 12 January 2026 entered into between Mr. Zhang Haijun (張海軍), Ms. Zhang Junxia (張軍霞), Mr. Zhang Xiaosuo (張小鎖), Mr. Zhang Xiaogeng (張小更), Mr. Wu Jinyu (吳金玉), Mr. Zhang Ligang (張立剛), Ms. Zhang Hong (張宏), Ms. Zhang Yanfeng (張艷峰), Mr. Zhang Ning (張寧), Mr. Zhang Chao (張超), Mr. Zhang Lihuan (張力歡), Mr. Zhang Lijie (張力杰), Mr. Zhang Lifeng (張力峰), Mr. Zhang Ruiqiu (張瑞秋), Mr. Wu Yonggang (吳永崗), Mr. Liu Xiwen (劉喜文), Mr. Zhang Fengxuan (張風選), Mr. Ma Hailu (馬海錄), Mr. Zhao Liqiang (趙利強), Ms. Fan Luyao (樊璐瑤), Ms. Ma Li (馬利), Mr. Zhang Qinghua (張慶華), Ms. Zhang Shuangge (張雙格), Ms. Fan Xiulan (樊秀蘭), Mr. Gao Weifeng (高衛峰) and Ms. Liu Jiao (劉姣) (collectively, the "**Vendors**") as vendors and the Company as purchaser in relation to transfer of 86.22% of the equity interest in Hebei Chenxiang Electricity Sales Co., Ltd.* (河北辰翔售電有限公司) (the "**Target Company**") by the Vendors to the Company (the "**Equity Transfer Agreement**"), whose details are set forth in the Circular (a copy of which marked "A" is produced to the EGM and signed by the chairman of the EGM for identification purpose), the execution thereof and the transactions contemplated thereunder (including, without limitation, the Acquisition) be and are hereby approved, confirmed and ratified; and

(b) each of the Directors be and is hereby authorised to do all such acts and things, sign, ratify and execute all such documents and take all such steps as the Director may in his/her discretion consider necessary, appropriate, desirable and/or expedient for the purpose of implementing or giving effect to or otherwise in connection with the Equity Transfer Agreement and/or any of the transactions contemplated thereunder (including, without limitation, the Acquisition), and further authorised to agree to all such variations and amendments to any document and to give all such waivers of the obligations under any document as are, in his/her opinion, in the interests of the Company and its shareholders."

By order of the Board of Directors
Hebei Yichen Industrial Group Corporation Limited*
Zhang Haijun
Chairman

Shijiazhuang, the PRC, 31 March 2026

** For identification purpose only*

Notes:

All resolutions at the meeting will be taken by poll pursuant to the Listing Rules. The results of the poll will be published on the websites of Hong Kong Exchanges and Clearing Limited and the Company in accordance with the Listing Rules.

1. For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from 22 May 2026 to 28 May 2026, both dates inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the EGM, holders of the H Shares whose transfers have not been registered shall deposit all transfer documents accompanied by the relevant share certificates at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, not later than 4:30 p.m. on 21 May 2026 (Hong Kong time) for registration. The record date for determining the entitlement of the Shareholders to attend and vote at the EGM will be Thursday, 28 May 2026.

2. A shareholder entitled to attend and vote at the EGM may appoint one or more proxies in writing to attend and vote on his behalf. A proxy need not be a shareholder of the Company. Where a shareholder appoints more than one proxy, his proxies can only vote on a poll.

3. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised. If that instrument is signed by an attorney of a shareholder, the power of attorney or other document authorising that attorney to sign must be notarised.

   If the shareholder is a corporation, the instrument appointing a proxy must be either under its common seal or under the hand of its duly authorised officer(s).

4. In order to be valid, the form of proxy enclosed with the Circular together with the notarised power of attorney or other authorisation document (if any) must be deposited at the Secretariat of the Board at the Company's principal place of business in the PRC (for holders of the Domestic Shares) or at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (for holders of the H Shares) not less than 24 hours before the time fixed for holding the EGM (i.e. at or before 11:30 a.m. on 27 May 2026 (Hong Kong time)) or any adjournment thereof (as the case may be).

5. The address and contact details of the Company's H share registrar, Computershare Hong Kong Investor Services Limited, are as follows:

   As to the transfer documents:
   Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

   As to the form of proxy:
   17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong
   Telephone No.: (+852) 2862 8555
   Facsimile No.: (+852) 2865 0990

6. The address and contact details of the Company's principal place of business in the PRC are as follows:

   No. 1 Yichen North Street, Gaocheng District, Shijiazhuang City, Hebei Province, the PRC
   Telephone No.: (+86) 311 88929020
   E-mail: yichenshiye@hbyc.com.cn

7. In accordance with the Company's articles of association, where two or more persons are registered as the joint holders of any share, only the person whose name appears first in the register of members shall be entitled to receive this notice, and this notice, when served on such a person, shall be deemed to have been served on all the joint holders of such a share.

8. The EGM is expected to be concluded within half a day. Shareholders (in person or by proxy) attending the EGM are responsible for their own transportation and accommodation expenses.

9. Shareholders or their proxies shall produce their identification documents and/or the forms of proxy executed by the relevant shareholders (as the case may be) for inspection when attending the EGM.

As at the date of this notice, the Board comprises Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Lihuan, Mr. Zhang Chao and Ms. Ma Xuehui as executive Directors; Ms. Zheng Zhixing as a non-executive Director; and Mr. Jip Ki Chi, Mr. Zhang Liguo and Mr. Wang Fuju as independent non-executive Directors.