Silverman Holdings Limited

銀仕來控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code：1616)

PROFIT WARNING ANNOUNCEMENT

PROFIT WARNING

The Company made this announcement pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the Group's unaudited management accounts for the five months ended 31 May 2013, it is expected that there would be a significant deterioration in the operating results of the Group for the six months ending 30 June 2013 as compared to that of the corresponding period in 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Silverman Holdings Limited (the "Company", together with its subsidiaries, the "Group") made this announcement pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) (the "SFO") and Rule 13.09 (2)(a) of the Listing Rules.

The board of the directors (the "Board") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on preliminary assessment of the Group's unaudited management accounts for the five months ended 31 May 2013, it is expected that there would be a significant deterioration in the operating results of the Group for the six months ending 30 June 2013 as compared to that of the corresponding period in 2012. Based on the information currently available, the Group's profit for the six months ending 30 June 2013 is expected to decrease significantly due to (i) the decrease of average selling price of the Group's textile products as a result of the sustained decline in international and domestic economy in the first half of 2013 and (ii) the continuous increase of the production costs.

Nevertheless, in general, the Company still maintains a good expectation on the long term trend of the high-end textile market especially the new material textile market, hence, the Group will continue to implement the existing strategy and dedicated to solidify and enhance its leading position in the high-end home textile fabric market in the PRC, including expanding the Group's product mix by enhancing its research and development capabilities; expanding and upgrading its production facilities to capture growth opportunities and enhance its market share and strengthening our brand building efforts for its products.

The information contained in this announcement is a preliminary assessment made by the Board based on the information currently available to the Group, and such information contains the Group's unaudited management accounts for the five months ended 31 May 2013 which has not yet been audited, confirmed or reviewed by the auditors nor the Audit Committee of the Company, and the actual results of the Group for the six months ending 30 June 2013 may be different from what is disclosed herein. The interim results announcement of the Company for the six months ending 30 June 2013 is expected to be released in August 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Silverman Holdings Limited
Liu Dong
Chairman

Shandong, the PRC
14 June, 2013

As at the date of this announcement, the Board comprises 6 directors, namely Mr. LIU Dong, Mr. LIU Zongjun and Mr. TIAN Chengjie as executive directors of the Company; and Ms. ZHU Beina, Mr. ZHU Ping and Mr. LAM Kai Yeung as independent non-executive directors of the Company.